

Accounts	Business Plus	Business Premium	Business Platinum
Monthly Average Balance	0	AED 25,000 or equivalent in other currencies	AED 100,000 or equivalent in other currencies
Ledger fee	-	AED 315/month or equivalent in other currencies	AED 420/month or equivalent in other currencies
Monthly Maintenance Fee	AED 262.50 or equivalent in other currencies	-	-
Relationship Manager Service Fees	-	AED 105 (optional)	-
Term Deposit			
Fixed Term Deposit (minimum Deposit)	AED 50,000	AED 50,000	AED 50,000
Closure fees – Fixed Term Deposits	Cost (max. 2.10%)	Cost (max. 2.10%)	Cost (max. 2.10%)
MaxPlus Deposit (minimum Deposit)	AED 10,000	AED 10,000	AED 10,000
Certificates			
Audit confirmation	AED 262.50	AED 262.50	AED 262.50
Free Zone certificate	AED 262.50	AED 262.50	AED 262.50
Miscellaneous certificate Copy (finance, issuing redemption statement etc)	AED 262.50	AED 210	AED 157.50
Credit report (within UAE/outside UAE)	AED 210 / AED 262.50	AED 210 / AED 262.50	AED 210 / AED 262.50
Account / balance certificate	AED 262.50	AED 210	AED 157.50
Release letter	AED 262.50	AED 262.50	AED 262.50
Liability letter****	AED 262.50	AED 262.50	AED 262.50
No liability certificate****	AED 262.50	AED 210	AED 157.50
Economic Department certificate	AED 262.50	AED 262.50	AED 262.50
Others			
Account Closure fee (if closed within 6 months)	AED 420	AED 315	AED 210
Expired trade license fees (Grace Period of 30 Days)	AED 420 monthly	AED 315 monthly	AED 210 monthly
PP/EID Expired (Grace Period of 60 Days)	AED 262.50 (per owner/partners signatories)	AED 105 (per owner/partners signatories)	AED 52.50 (per owner/partners signatories)
SMS Monthly fees	AED 5.25	AED 5.25	AED 5.25
Additional/Duplicate bank statement – For each month	AED 262.50	AED 262.50	AED 262.50
Non – AED cash deposit / withdrawal in non – AED A/C	1.05% (min. equivalent to USD 26.25)	1.05% (min. equivalent to USD 26.25)	1.05% (min. equivalent to USD 26.25)
Transaction fee at branch counter (Teller)	AED 52.50 (5 free* per month)	AED 31.50 (15 free* per month)	AED 10.50 (25 free* per month)
CHEQUES			
Certified cheque issuance	AED 157.50	AED 157.50	AED 157.50
Cancellation of certified cheque	AED 52.50	AED 52.50	AED 52.50
Manager cheque / Demand Draft (DD)	AED 78.750	AED 78.750	AED 78.75
Special design cheque book	AED 2.10 per leaf (min AED 1,575)	AED 2.10 per leaf (min AED 1,575)	AED 2.10 per leaf (min AED 1,575)
Standard cheque book(10 leaves)	AED 3.15 per leaf	AED 2.10 per leaf	AED 1.05 per leaf
Standard cheque book (50 leaves)	AED 3.15 per leaf	AED 2.10 per leaf	AED 1.05 per leaf
Stop payment (lost or stolen cheques)	AED 52.50 per request	AED 52.50 per request	AED 52.50 per request
Special clearing (Outward) Honored / Returned	AED 215.25	AED 215.25	AED 215.25
Outward collection (Honored/Returned) – Within UAE	AED 26.25 courier	AED 26.25 courier	AED 26.25 courier
Outward collection (Honored/Returned) – GCC countries	AED 78.75 + courier + corresp. charges	AED 78.75 + courier + corresp. charges	AED 78.75 + courier + corresp. charges
Outward collection (Honored/Returned) – Other countries	AED 105 + courier + corresp. charges	AED 105 + courier + corresp. charges	AED 105 + courier + corresp. charges
Inward collection	AED 105	AED 105	AED 105
PDC – Handling charges for safe keeping and collection	AED 78.75 one time	AED 78.75 one time	AED 78.75 one time
PDC – Deposited for collection on due date	AED 10.50 per cheque	AED 10.50 per cheque	AED 10.50 per cheque
Cheques / Special clearing returned for insufficient funds including “represent again”	AED 315	AED 262.50	AED 262.50
TRANSFERS			
SWIFT / TT within UAE / GCC / World	AED 21/AED 21/AED 126/AED 157.50	AED 15.75/AED 15.75/AED 105/AED 126	AED 5.25 /AED 6.30 / AED 105 /AED 115.50
SWIFT / TT correspondent fee(s) by remitter	AED 105 (excl. Japanese Yen) / AED 157.5 (Japanese Yen)	AED 105 (excl. Japanese Yen) / AED 157.5 (Japanese Yen)	AED 105 (excl. Japanese Yen) / AED 157.5 (Japanese Yen)
SWIFT / TT inquiry or amendment	AED 26.25	AED 26.25	AED 26.25
Manager’s Cheque / DD / TT cancellation / stop orders	AED 78.75	AED 78.75	AED 78.75
SWIFT / TT copy	AED 15.75	AED 15.75	AED 15.75
Inward Remittances – Credited to SIB account	Free	Free	Free
Standing Order / Sweep / Cash Pooling			
Standing Order / Sweep / Cash Pooling Initiation / amendment	AED 52.50	AED 52.50	AED 52.50
Standing Order / Sweep / Cash Pooling transaction	AED 52.50	AED 52.50	AED 52.50
Transfer to other bank within UAE	AED 52.50 + SWIFT / TT charge	AED 31.50 + SWIFT / TT charge	AED 26.25 + SWIFT / TT charge
Direct Debit			
No pay response – Insufficient funds	AED 26.25 per transaction	AED 26.25 per transaction	AED 26.25 per transaction
Stop payment of Direct Debit request against Cash/Change	AED 126 per transaction	AED 105 per transaction	AED 105 per transaction
OTHER SERVICES			
Credit Life Takaful rate – All finances	0.05% monthly	0.05% monthly	0.05% monthly
Courier Charges-Within the same Emirates/other Emirates	AED 52.50/AED 78.75	AED 52.50/AED 78.75	AED 52.50/AED 78.75
Courier Charges-Within Gulf countries/other countries	AED 105/AED 157.50	AED 105/AED 157.50	AED 105/AED 157.50
Postage charges – all destinations	AED 15.75	AED 15.75	AED 15.75
Retrieval of records: copy of statement / cheque / other records	AED 26.25	AED 26.25	AED 26.25
DIGITAL BANKING SERVICES			
Own Account Transfer	Free	Free	Free
Own Credit/Covered Card Transfer	Free	Free	Free
Within SIB Accounts	Free	Free	Free
Within SIB Credit/Covered Cards	Free	Free	Free
Within UAE Transfer			
UAEFTS (Normal)	AED 1.05	AED 1.05	AED 1.05
FCY	AED 52.50 + corresponding bank charges (if any)	AED 52.50 + corresponding bank charges (if any)	AED 52.50 + corresponding bank charges (if any)
IPI (immediate)	AED 0.525	AED 0.525	AED 0.525
Outside UAE Transfer			
All Countries	AED 52.50 + corresponding bank charges (if any)	AED 52.50 + corresponding bank charges (if any)	AED 52.50 + corresponding bank charges (if any)
Correspondent fee(s) by remitter**	AED 52.50 (excl. Japanese Yen) / AED 105 (Japanese Yen)	AED 52.50 (excl. Japanese Yen) / AED 105 (Japanese Yen)	AED 52.50 (excl. Japanese Yen) / AED 105 (Japanese Yen)
Other Services			
Salary Upload	AED 105	AED 105	AED 105
Token Issuance	AED 210 per user	AED 210 per user	AED 210 per user
Airline Payments	AED 10.50	AED 10.50	AED 10.50
Cardless Cash	Free	Free	Free
Smiles Redeem	Free	Free	Free
Cashback Redeem	Free	Free	Free
Card / PIN replacement fee for non-technical reasons	AED 26.25	AED 26.25	AED 26.25
E-Statement	Free	Free	Free
Restrict card for Channel/Countries	Free	Free	Free
Temporary Card Lock/Unlock	Free	Free	Free
Utility Bill Payment	Free	Free	Free
Institution Payment	Free	Free	Free
Donation	Free	Free	Free
BUSINESS FINANCE MURABAHA			
Documentation and Study Fee	1.50% of finance amount + VAT	1.50% of finance amount + VAT	1.50% of finance amount + VAT
NBM Transferring Fee	0.65% of finance amount + VAT	0.65% of finance amount + VAT	0.65% of finance amount + VAT
Early settlement	30% of the deferred profit	30% of the deferred profit	30% of the deferred profit
Partial settlement	30% of the deferred profit	30% of the deferred profit	30% of the deferred profit
Late Payment fee (Commitment to donate amount)	1.05% + VAT of outstanding unpaid installment amount***	1.05% + VAT of outstanding unpaid installment amount***	1.05% + VAT of outstanding unpaid installment amount***
Vehicle Finance Murabaha (VHM)			
Documentation and Study Fee	1.25% of finance amount + VAT (min. AED 1,000, max. AED 20,000)	1.25% of finance amount + VAT (min. AED 1,000, max. AED 20,000)	1.25% of finance amount + VAT (min. AED 1,000, max. AED 20,000)
Late Payment fee (Commitment to donate amount)	1.05% + VAT of outstanding unpaid installment amount***	1.05% + VAT of outstanding unpaid installment amount***	1.05% + VAT of outstanding unpaid installment amount***
Early settlement	30% of the deferred profit	30% of the deferred profit	30% of the deferred profit
Partial settlement	30% of the deferred profit	30% of the deferred profit	30% of the deferred profit
Mortgage and mortgage release	Free	Free	Free
Change of due date on standing instructions	AED 26.25	AED 26.25	AED 26.25
Replacement of PDCs	Free	Free	Free
No Objection Certificate to Traffic Department	Free	Free	Free
Business Finance Murabaha – Secured through Property			
Documentation and Study Fee	1.50% of finance amount + VAT	1.50% of finance amount + VAT	1.50% of finance amount + VAT
NBM Transferring Fee	0.65% of finance amount + VAT	0.65% of finance amount + VAT	0.65% of finance amount + VAT
Early Settlement	30% of the deferred profit	30% of the deferred profit	30% of the deferred profit
Partial settlement	30% of the deferred profit	30% of the deferred profit	30% of the deferred profit
Late Payment fee (Commitment to donate amount)	1.05% + VAT of outstanding unpaid installment amount***	1.05% + VAT of outstanding unpaid installment amount***	1.05% + VAT of outstanding unpaid installment amount***
Non standard statement production / copy of original documents	AED 105	AED 105	AED 105
Property swaps admin fee	AED 1,386 (valuation included)	AED 1,386 (valuation included)	AED 1,386 (valuation included)
Issuance of No Objection Certificate (NOC)	AED 157.50	AED 157.50	AED 157.50
Request of other letter	AED 94.5	AED 94.5	AED 94.5
Clearance letter	AED 99.75	AED 99.75	AED 99.75
Evaluation	Min AED 1,050, max AED 15,750 (depends on property type and location)	Min AED 1,050, max AED 15,750 (depends on property type and location)	Min AED 1,050, max AED 15,750 (depends on property type and location)

*Fees & Commissions are inclusive of the Value Added Tax (VAT) as applicable.

In addition to the standard fee charged by MasterCard Worldwide or Visa International.

* No fees for Ministry of Defense/General Head Quarters of Armed Forces Companies
**In case correspondent bank charges levied by recipient bank or third party/payment network are higher than above mentioned flat charges, then actual charges will be debited from customer account
***The Bank shall pay any such amounts on behalf of the customer to a charity approved by the Bank’s Internal Shariah Supervision Committee (ISSC), after deducting the actual expenses incurred due to customer’s delay or default in making the due payment(s).
****Charges waived in case of Customer mobility

NOTE – Mentioned Fees are subject to change with prior notice.

Sharjah Islamic Bank is licensed by the Central Bank of the UAE.