

Date:

The Manager
Sharjah Islamic Bank
P.O. Box 4
Sharjah UAE

Dear Sir,

In consideration of your issuing at our request and on our behalf a Shipping Guarantee / Delivery Order in favour of;

..... as under:

☐ Goods:

☐ Applicant:

☐ Vessel / Air Carrier: B/L or AWB No.:

☐ Shipping Marks: Voyage / Flight No.:

☐ Shipped From: To:

☐ Under Collection / L.C. No.: Invoice Amount:

We hereby undertake to discharge all our obligations and liabilities which you have guaranteed and to hold you harmless and indemnified against all actions, proceedings, claims, demands which may be brought or made against you and also against all losses, damages, costs, charges, and expenses which you may suffer or incur by reason or in consequence thereof or in connection therewith and on demand to procure your release from the said Shipping Guarantee/Delivery Order.

We further undertake on demand to do, perform and execute and cause to be done, performed and executed and act, deed, matter or thing which you may at any time require for your further security and for indemnifying you against the consequence of the said guarantee given by you or otherwise in connection with the said guarantee and in particular without prejudice to the generality of the foregoing, to deposit with you cash or other collateral security satisfactory to you and of sufficient amount to cover your total liability and obligation present or future under the said transaction.

We also undertake to reimburse you on demand with any amount that you may have to pay, pursuant to your above-mentioned obligation and undertaking regardless of whether or not the party in whose favor such obligation was incurred or to whom such undertaking was given by you was genuinely justified in making claim against you thereunder.

This guarantee shall be in addition to and shall not affect or prejudice any other or further security required or obtain by you was in connection with this matter.

Any discrepancies of whatever nature, which may be found in the documents upon receipt, are acceptable to us.

We also undertake to present you the documents relevant to this consignment as soon as possible.

We understand and agree that our obligations to the bank under the Shipping Guarantee shall not be discharged until the original shipping Guarantee is returned to the bank or we are released from the obligations under Delivery Order as the case may be.

Account Number:

Authorized Signature (s)

Account Name