

MARKET BUZZ

QUOTE OF THE DAY

01 August 2025

"Seek first to understand, then to be understood."

Stephen R. Covey

UAE NEWS

UAE telecoms group e& has posted a net profit of AED3.5 billion (\$953 million) for Q2 2025, a 9.7% increase year-on-year, on the back of a 13% rise in its subscriber base.

Arada has reported a tripling of sales during H1-2025 to AED9.15 billion as healthy demand for premium residential property continues to lift markets across the UAE.

DFM reports net profit before tax of AED777.1 million in H1-25, up 298%, underscoring strong investor confidence & continued expansion of Dubai's capital markets.

RAK Tourism Development Authority reported record-breaking performance for H1-2025, with over 654,000 visitor arrivals, marking 6% YoY increase & a 9% rise in tourism revenues.

Abu Dhabi's hotel sector recorded total revenues of AED682 million during May. Abu Dhabi's hotels welcomed approximately 481,000 guests in May 2025.

PureHealth Holding revenue for H1-25 surged by 9% to AED13.6 billion (\$3.7 billion) driven by broad-based growth across both its healthcare and insurance cover verticals.

SIB'S DISTRIBUTED (JULY) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - JULY - P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

2-Aug-25 EIBOR SOFR

1 month	4.33303	4.35118
3 months	4.19343	4.30054
6 months	4.11800	4.19138
1 year	4.16579	3.99805

SOFR

O/N	4.32000
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DONIA

O/N	4.40000
1 week	4.48510

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.950	3.020	2.37
ADNOC L&S	4.660	4.660	0.00
e&	18.94	18.94	0.00
FAB	17.700	18.000	1.69
ADIB	24.200	24.160	-0.17
Dana Gas	0.775	0.766	-1.16
ADNOC Gas	3.330	3.330	0.00

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	15.450	15.250	-1.29
DEWA	2.810	2.770	-1.42
Ajman Bank	1.490	1.480	-0.67
Air Arabia	3.770	3.720	-1.33
SALIK	6.420	6.400	-0.31
Dubai Islamic Bank	9.850	9.980	1.32
DFM	1.770	1.750	-1.13

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	99.659	100.032
5.2% SIB SUKUK 2030	101.119	101.322
5.25% SIB SUKUK 2029	101.277	101.454
10.875% EGYPT 2026	102.125	102.625
6.95% TURKEY WF 2030	101.015	101.399
7.250% ADIB CAP 2028	103.500	105.000

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.575	102.899
8.750% SOBHA 2028	104.000	104.750
8.375% OMNIYAT 2028	102.858	103.108
7.95% PAKISTAN 2029	100.125	100.875
9.875% MALDIVES 2026	93.000	93.500
9.625% BINGHATTI 2027	102.627	102.774

LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,130.98	-330.30	DFMGI:	6,159.15	-49.26	Bahrain:	1,955.63	+0.03
Nasdaq:	21,122.45	-7.22	ADX:	10,370.66	+17.94	Qatar:	11,261.62	+112.16
S&P 500:	6,339.39	-23.51	Saudi:	10,920.27	+5.89	Kuwait:	8,617.83	+35.73

ISLAMIC BANKING NEWS									
<p>📢 Total bids received for July 2025 auction of UAE AED-denominated T-Sukuk amounting to AED1.1bln reached AED5.35bln, an oversubscription of 5 times, reflecting investor's strong confidence.</p>					<p>📢 Bahrain Islamic Bank (BisB) becomes the first bank in Bahrain, GCC, and Middle East to win the 'Most Innovative Solution Award' from ISACA Global Achievements Awards 2025.</p>				
GCC NEWS									
<p>📢 Saudi Arabia's budget deficit narrowed to 34.534 billion riyals (\$9.21 billion) in the second quarter, marking a 41.1% decline from the previous quarter, as oil and other revenues rose.</p>					<p>📢 Saudi Arabia's real GDP grew by 3.9% in Q2-2025. Non-oil activities recorded the highest growth at 4.7%, followed by oil activities at 3.8% and government activities at 0.6%.</p>				
COMMODITIES									
<p>📢 Gold prices traded flat on Friday, but were on track for a weekly loss as pressure from a stronger dollar outweighed support from trade uncertainty caused by U.S. tariffs.</p>					<p>📢 Oil prices little changed after falling more than 1% as traders digested the impact of new higher U.S. tariffs that may curtail economic activity and lower global fuel demand growth.</p>				
FOREX NEWS									
<p>📢 USD headed for its best week in almost three years against its major peers, maintaining momentum after U.S. President Donald Trump set new tariff rates on dozens of trade partners.</p>					<p>📢 GBP headed towards its largest monthly loss against USD since Sept2022, reflecting growing confidence among investors in U.S. economy outlook & increasing pessimism over the British one.</p>				
FOREX RATES									
		Prev. High		Prev. Low		AED			
EUR	↓	1.1426	1.1460	1.1402	4.1968				
GBP	↓	1.3204	1.3282	1.3182	4.8498				
AUD	↓	0.6438	0.6476	0.6422	2.3647				
CHF	↓	0.8137	0.8152	0.8109	4.5139				
JPY	↓	150.500	150.8300	148.5700	0.02441				
CAD	↓	1.3855	1.3858	1.3811	2.65103				
INR	↓	87.470	87.7910	87.4790	0.04199				
PKR	↑	282.900	284.0000	282.7000	0.01298				
MAJOR CHARTS									
EUR/USD price movements:					Gold price movements:				
									
SOFR - OVERNIGHT INDEX SWAP (OIS)					COMMODITIES				
	1 year	2 years	5 years	10 years	Gold	3,293.67	\$ / ounce	+3.65	
USD	4.0680	3.7143	3.6005	3.8458	Silver	36.60	\$ / ounce	-0.17	
					Brent Crude	71.83	\$ / barrel	+0.14	
					WTI Crude	69.37	\$ / barrel	+0.12	
U.S. TREASURY YIELD					CRYPTO CURRENCIES				
	2 years	3 years	5 years	10 years	IN US\$	ETHEREUM	↓ 3,673.48	BITCOIN	↓ 115,494.02
USD	3.9480	3.8949	3.9707	4.3781					
FORTHCOMING ECONOMIC INDICATORS									
01-08-2025 - USD - ISM Manufacturing PMI (Jul)					04-08-2025 - CHF - Consumer Price Index (YoY) (Jul)				
01-08-2025 - EUR - Core Harmonized Index of Consumer Prices					04-08-2025 - USD - Factory Orders (MoM) (Jun)				
01-08-2025 - USD - Nonfarm Payrolls (Jul)					04-08-2025 - EUR - Sentix Investor Confidence (Aug)				
FINANCIAL TERM OF THE DAY									
<p>Time-Weighted Rate of Return (TWR): TWR measures a portfolio's compound growth rate while excluding the impact of deposits and withdrawals. This is a highly useful way to assess fund managers' performance, whether against other funds, benchmark indexes, or even different types of investments.</p>									
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