

"We can't become what we need to be by remaining what we are."

Carl Bard

UAE NEWS

- Ajman Bank entered agreement with Aurionpro for the validation of its Islamic Treasury Management System, based on the MX.3 platform, marking a critical phase in the bank's efforts to reinforce its treasury operations.
- UAE banks deliver strong Q1 2026 performance. Lending growth accelerated 5.8% QoQ, while deposits grew by 3.8% QoQ. Operating income grew by 7.7% QoQ, while cost-to-income ratio improved to 27.3%.
- Mubadala tops wealth funds with \$15.2bn invested in H1 2026. Global SWF data reveals GCC wealth funds committed \$53.9 billion in 108 transactions over the period, despite market volatility from US-Iran conflict.
- UAE leads the GCC in confirmed construction demand with 700 projects, supported by a broad base of active, near-term developments, Saudi Arabia follows at 628. The estimated value of these projects stands at \$138 billion.
- DP World launches Egypt's first integrated logistics distribution centre. The new facility enables international companies to access Egyptian market while serving regional and global customers.
- AD's MGX scoops up \$49bn via AI-focused fund, targeting over \$100 bln. in assets investing across the whole AI technology stack, including semiconductors, data centres & foundation models.

SIB'S DISTRIBUTED (JUNE) PROFIT RATES - P.A					3-Jul-26	EIBOR	SOFR	SOFR	
Watany Investment a/c.		0.20312%			1 month	3.75368	3.66407	O/N	3.68000
Savings Investment a/c.		0.40625%			3 months	3.86606	3.75019	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - JUNE - P.A					6 months	3.90836	3.86745	O/N	3.74330
1 month	3 months	6 months	9 months	1 year	1 year	4.21435	4.01188	1 week	3.84140
1.21875%	1.82812%	2.23437%	2.43750%	3.25%					

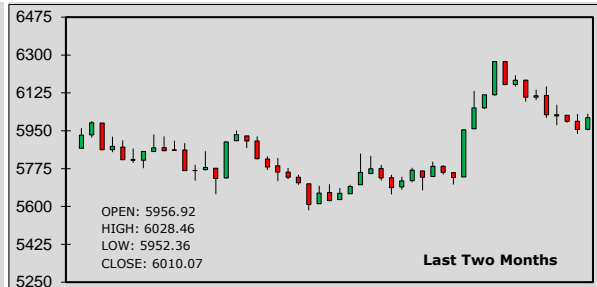
CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.80%	3 months	3.90%	6 months	3.95%	9 months	4.00%	1 year	4.10%
---------	-------	----------	-------	----------	-------	----------	-------	--------	-------

ADX General Index:



DFM General Index:



STOCKS - ADX				OPEN	CLOSE	% CHG	STOCKS - DFM				OPEN	CLOSE	% CHG
SIB				2.950	2.920	-1.02	Emaar Properties			11.920	12.040	1.01	
ADNOC L&S				6.020	5.920	-1.66	DEWA			2.780	2.760	-0.72	
e&				19.20	19.34	0.73	Ajman Bank			1.400	1.390	-0.71	
FAB				17.000	17.100	0.59	Air Arabia			5.450	5.500	0.92	
ADIB				20.680	21.100	2.03	SALIK			5.880	5.930	0.85	
Dana Gas				0.932	0.930	-0.21	Dubai Islamic Bank			7.450	7.590	1.88	
ADNOC Gas				3.440	3.440	0.00	DFM			1.460	1.500	2.74	

SUKUK			BID	OFFER	SUKUK			BID	OFFER
6.125% SIB TI SUKUK 2030			101.159	101.826	5.5% SHJ GOVT SUKUK 2029			100.197	100.444
5.2% SIB SUKUK 2030			99.737	99.900	8.750% SOBHA 2028			101.500	102.250
5.25% SIB SUKUK 2029			100.481	100.618	8.375% OMNIYAT 2028			99.375	100.125
4.6% SIB SUKUK III 2030			97.731	97.921	7.95% PAKISTAN 2029			102.750	103.500
6.95% TURKEY WF 2030			100.778	101.091	7.15% ARADA 2030			99.000	99.750
7.250% ADIB CAP 2028			102.500	104.000	9.625% BINGHATTI 2027			99.625	100.375

LATEST STOCK MARKET INDICATORS:

Dow Jones:	52,305.24	-13.96	DFMGI:	6,010.07	+54.49	Bahrain:	2,040.01	-2.55
Nasdaq:	26,040.03	-173.69	ADX:	9,788.52	-15.64	Qatar:	10,290.82	+49.07
S&P 500:	7,483.23	-16.13	Saudi:	10,856.90	+56.98	Kuwait:	8,704.52	-1.81

ISLAMIC BANKING NEWS

Pakistan unveiled a strategy to transform Pakistan's financial sector into a fully Shariah-compliant system after December 31, 2027, pledging a gradual transition that safeguards financial stability, and avoids disruption to banking and capital markets.

Al Salam Bank announced its launch of J.P. Morgan Payments' Overnight Murabaha solution, becoming the first bank globally to implement this innovative Murabaha-based liquidity management tool based on a Murabaha sale structure.

GCC NEWS

GCC healthcare sector is set for increased IPO activity, with more companies, particularly those in Saudi Arabia, exploring public listings as the industry seeks substantial capital for capacity expansion, acquisitions, and technology investments.

Al Rajhi Bank is expected to record the largest year-on-year profit rise among all six banks in 2026, at 13.6%, with earnings rising further in 2027 and 2028

COMMODITIES

Gold prices rose, supported by softer than expected jobs data and lower oil prices, while the market's focus turned to today's U.S. payrolls report for fresh cues on the Federal Reserve's trajectory.

Oil prices dropped about 1%, down for a third consecutive day, after Qatar said Iran and the U.S. had made progress in indirect talks focused on the Strait of Hormuz, which handled one-fifth of global oil supply before the war.

FOREX NEWS

USD held steady as markets awaited key U.S. non-farm payrolls data, while the JPY slide to 40-year lows against the greenback and thin trading ahead of a U.S. holiday kept traders on high alert for intervention.

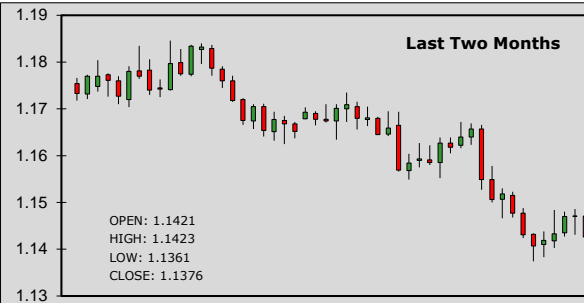
GBP/USD pair gains traction to near 1.3290 during the Asian trading hours. GBP strengthens against USD as the UK's likely next Prime Minister, Andy Burnham, has eased market concerns by pledging strict fiscal discipline.

FOREX RATES

		Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED			
EUR	↓	1.1387	1.1423	1.1361	4.1824	JPY	↓	162.380	162.8300	162.2800	0.02262
GBP	↑	1.3291	1.3292	1.3216	4.8818	CAD	↑	1.4214	1.4235	1.4188	2.58407
AUD	↑	0.6895	0.6919	0.6880	2.5325	INR	↓	94.760	95.2800	94.6150	0.03876
CHF	↓	0.8085	0.8119	0.8074	4.5430	PKR	↓	278.000	278.0000	277.7000	0.01321

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.0337	4.0309	3.9540	4.0688

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	4.1775	4.1919	4.2434	4.4872

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	4,058.37 \$ / ounce	+28.48
Silver	59.99 \$ / ounce	+0.80
Brent Crude	70.89 \$ / barrel	-0.67
WTI Crude	67.88 \$ / barrel	-0.68

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↑ 1,630.23	↑ 60,687.66

FORTHCOMING ECONOMIC INDICATORS

02-07-2026 - USD - Unemployment Rate (Jun)	03-07-2026 - GBP - DMP 1Y CPI Expectations (Jun)
02-07-2026 - USD - Jobless Claims 4-week Average (Jun/27)	03-07-2026 - USD - Fed Balance Sheet (Jul/01)
02-07-2026 - EUR - Inflation Rate YoY (Jun)	03-07-2026 - JPY -3-Month Bill Auction

FINANCIAL TERM OF THE DAY

Anchoring: Focus on arbitrary figures and produces a bias in decision-making. It can lead investors to irrationally hold onto or incorrectly value securities. Negotiators use anchoring by setting high initial prices to influence final agreements.

DISCLAIMER - This document is issued by Sharjah Islamic Bank (SIB), Sharjah, solely for the purpose of information to its staff's and customers. All efforts have been taken to ensure, facts and figures presented herein are as accurate and error free as possible. The data are subject to change without notice. The information contained within this document is not intended to buy or sell. The information contained within this document are obtained from sources that we believe are reliable, however, there is no guarantee on the part of their accuracy, nor should SIB be held responsible for any action taken on the above information.

Please contact your respective branches or Treasury Dealing Room. Tel: 06 599 9171 Fax : 06 599 9181
E-mail : treasury&investmentdealingroom@sib.ae