مصرف الشارقة الإسلامي
SHARJAH ISLAMIC BANK

MARKET BUZZ

QUOTE OF THE DAY

04 November 2025

'If you really want to do something, you'll find a way. If you don't, you'll find an excuse."

John Spence

UAE NEWS

- Microsoft to invest over $15bln in UAE, secures US export licenses for Nvidia chips. The UAE has been spending billions of dollars to become a global artificial intelligence hub.
- Alpha Dhabi delivers stellar Q3 2025 financial performance, with net profit $2.8bln. Q3 2025 financial performance reflects the company's strategic implementation across key verticals.
- Oil demand will remain above 100mln. barrels per day beyond 2040, UAE oil giant ADNOC'S chief executive, said while flagging headwinds in the near term.
- Ittihad International Investment rated BB- by S&P and BB- by Fitch, has mandated banks for a dollar-denominated five-year, non-call for the first two years, Reg S sukuk.
- Mashreq delivered a net profit before tax of AED6.1 billion ($1.66 billion) and net profit after tax of AED5.2 billion ($1.42 billion) for the first nine months of 2025.
- UAE Government Annual Meetings to kick off in AD. Held from 4th-6th Nov, this year's edition is guided by new strategic visions and a comprehensive agenda that builds on the UAE's recent achievements.

SIB'S DISTRIBUTED (OCT) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - OCTOBER - P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

5-Nov-25	EIBOR	SOFR
1 month	3.96735	4.00728
3 months	3.77286	3.90059
6 months	3.75469	3.80384
1 year	3.70859	3.62354

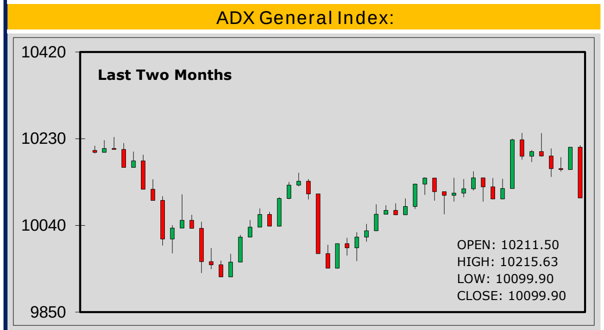
SOFR	
O/N	4.22000

DONIA	
O/N	3.90000
1 week	3.93870

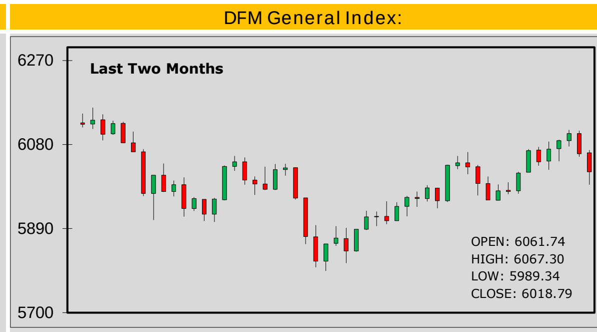
CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3 months	6 months	9 months	1 year
3.65%	3.65%	3.60%	3.55%	3.55%

ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.950	2.940	-0.34
ADNOC L&S	5.740	5.840	1.74
e&	19.40	19.00	-2.06
FAB	17.440	17.200	-1.38
ADIB	21.120	20.740	-1.80
Dana Gas	0.828	0.819	-1.09
ADNOC Gas	3.490	3.480	-0.29

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	14.200	13.950	-1.76
DEWA	2.780	2.740	-1.44
Ajman Bank	1.460	1.480	1.37
Air Arabia	3.900	3.890	-0.26
SALIK	5.980	5.950	-0.50
Dubai Islamic Bank	9.500	9.410	-0.95
DFM	1.540	1.550	0.65

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.107	101.614
5.2% SIB SUKUK 2030	102.163	102.358
5.25% SIB SUKUK 2029	102.166	102.334
10.875% EGYPT 2026	101.625	102.125
6.95% TURKEY WF 2030	103.152	103.526
7.250% ADIB CAP 2028	103.750	105.250

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.554	102.859
8.750% SOBHA 2028	104.125	104.875
8.375% OMNIYAT 2028	100.960	101.296
7.95% PAKISTAN 2029	101.250	102.000
9.875% MALDIVES 2026	92.625	93.125
9.625% BINGHATTI 2027	101.259	101.382

LATEST STOCK MARKET INDICATORS:

Dow Jones:	47,336.68	-226.19	DFMGI:	6,018.79	-40.64	Bahrain:	2,078.44	+4.51
Nasdaq:	23,834.72	+109.77	ADX:	10,099.90	-76.13	Qatar:	11,027.56	+97.26
S&P 500:	6,851.97	+11.77	Saudi:	11,483.57	-52.72	Kuwait:	8,978.54	-49.57

ISLAMIC BANKING NEWS

- Ministry of Finance signs first agreement under the "Retail Sukuk" initiative with Abu Dhabi Islamic Bank. Investment available via ADIB's "Smart Sukuk" platform starting from AED 4,000.
- Sheikh Abdullah Saleh Kamel ICCD Chairman affirmed that Halal economy is the next engine of growth for the Islamic world of finance. while addressing the 41st session of COMCEC.

GCC NEWS

- Saudi Minister of Tourism announced that a unified Gulf visa is expected to be launched next year, marking a major milestone achieved after four years of collaboration among Gulf nations.
- Oman IGC signed a series of strategic gas agreements with local and international companies., 14 gas sales agreements were signed worth more than RO 3.4 billion.

COMMODITIES

- Gold traded below the $4,000/oz mark as USD remained over three-month high, while reduced chances of U.S. interest rate cut & easing U.S.-China trade tensions blunted bullion's demand.
- Oil prices slipped as investorsread OPEC+'s decision to pause output hikes in the first quarter as a signal of oversupply in the market.

FOREX NEWS

- USD steady, as a divided Federal Reserve spurred traders to rein in interest rate cut wagers while investors awaited an Australian policy meeting where the central bank is likely to stand pat.
- The INR is expected to remain anchored near its all-time low of 88.80 on Tuesday, with the Reserve Bank of India's steady hand offsetting broad dollar strength.

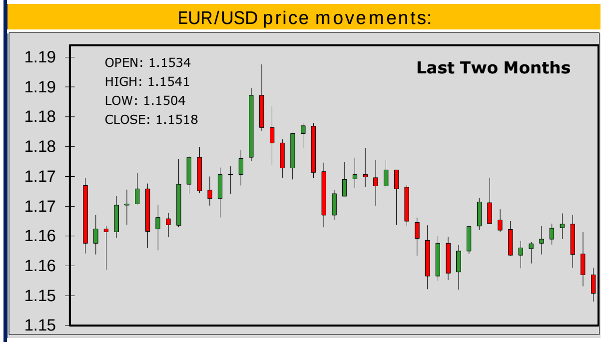
FOREX RATES

			Prev. High	Prev. Low	AED
EUR	⬇	1.1510	1.1541	1.1504	4.2276
GBP	⬇	1.3124	1.3162	1.3106	4.8204
AUD	⬇	0.6531	0.6562	0.6515	2.3988
CHF	⬇	0.8093	0.8091	0.8036	4.5385

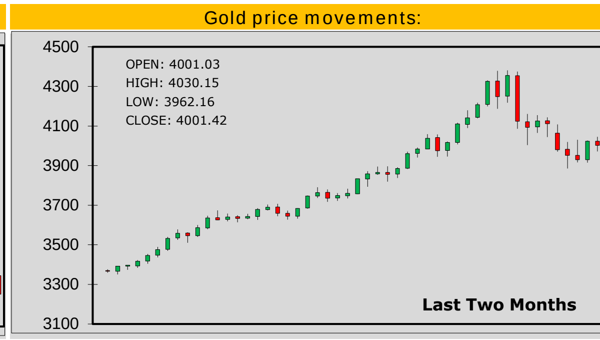
			Prev. High	Prev. Low	AED
JPY	⬇	154.060	154.2900	153.9200	0.02384
CAD	⬇	1.4064	1.4075	1.4003	2.61163
INR	⬆	88.476	88.8010	88.6830	0.04151
PKR	⬆	280.800	281.8500	280.6000	0.01308

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.6100	3.3911	3.4050	3.6768

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.5995	3.6074	3.7158	4.1036

COMMODITIES	LAST PRICE		NET CHANGE
Gold	3,982.52	$ / ounce	-18.90
Silver	48.06	$ / ounce	-0.05
Brent Crude	64.69	$ / barrel	-0.19
WTI Crude	60.86	$ / barrel	-0.18

CRYPTO CURRENCIES

IN US$	ETHEREUM ⬇ 3,624.72	BITCOIN ⬇ 106,629.42

FORTHCOMING ECONOMIC INDICATORS

04-11-2025 - AUD - RBA Interest Rate Decision
04-11-2025 - EUR - ECB's President Lagarde speech
04-11-2025 - USD - Factory Orders (MoM) (Sep)
05-11-2025 - USD - S&P Global Services PMI (Oct)
05-11-2025 - USD - ADP Employment Change (Oct)
05-11-2025 - EUR - Retail Sales YoY (Sep)

FINANCIAL TERM OF THE DAY

Underwriting: is a key financial process where individuals or institutions assume financial risk for a fee, primarily in loans, insurance, and investments. Underwriters can deny applications or recommend higher rates if risks are deemed too high, while ensuring compliance with anti-discrimination laws.

Please contact your respective branches or Treasury Dealing Room. Tel: 06 599 9171 Fax : 06 599 9181
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