

# MARKET BUZZ

## QUOTE OF THE DAY

"All things are difficult before they are easy."

09 May 2025

Thomas Fuller

### UAE NEWS

- Value of transfers executed within country's banking sector through UAEFTS rose by 15.5% during first two months of 2025 reaching AED3.4 trillion compared to AED2.962 trillion.
- Mubadala Investment Co. clocked annualised returns of 10.1% over five years in 2024 and its AUM grew by over 9% YoY to AED1.2 trillion as it focused on AI and chips.
- EMSTEEL launches green finance framework to accelerate sustainable growth by issuing variety of green finance instruments- including green bonds, loans, CP etc.
- Emirates airline posts record annual profit, reflects Dubai's growth as aviation hub. Emirates airline posted earnings of \$5.20bln in the year ended March 31.
- UAE ranked 10th globally in the 24/25 Open Data Inventory report, surpassing major countries such as Sweden, the Netherlands, Germany, Canada, & United States.
- AD, Japan sign MoU to enhance trade, innovation collaboration. Forum comes in line with efforts to strengthen cross-border partnerships & drive economic growth.

SIB'S DISTRIBUTED (APRIL) PROFIT RATES - PER ANNUM					10-May-25	EIBOR	SOFR	SOFR		
Watany Investment a/c.					0.20312%	1 month	4.30012	4.33271	O/N	4.30000
Savings Investment a/c.					0.40625%	3 months	4.09467	4.30026		
UNRESTRICTED INVESTMENT DEPOSITS (AED) - APR - PER ANNUM										
1 month	3 months	6 months	9 months	1 year	6 months	4.06990	4.17701	DONIA		
1.21875%	1.82812%	2.23437%	2.43750%	3.25%	1 year	4.10702	3.90131	O/N	4.35670	
								1 week	4.35670	

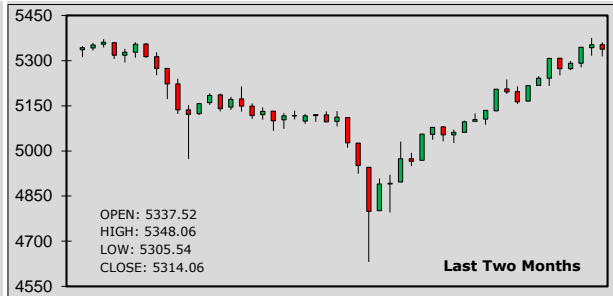
### CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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### ADX General Index:



### DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.530	2.520	-0.40	Emaar Properties	13.600	13.450	-1.10
ADNOC L&S	4.700	4.760	1.28	DEWA	2.630	2.650	0.76
e&	17.22	17.34	0.70	Ajman Bank	1.520	1.500	-1.32
FAB	15.660	15.720	0.38	Air Arabia	3.540	3.520	-0.56
ADIB	19.100	19.300	1.05	SALIK	5.200	5.220	0.38
Dana Gas	0.730	0.728	-0.27	Dubai Islamic Bank	7.600	7.550	-0.66
ADNOC Gas	3.260	3.230	-0.92	DFM	1.450	1.470	1.38

SUKUK	BID	OFFER	SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.619	99.627	5.5% SHJ GOVT SUKUK 2029	101.474	101.736
5% SIB SUKUK TIER 1 PERP'25	99.541	100.130	8.750% SOBHA 2028	102.793	103.371
5.25% SIB SUKUK 2029	101.200	101.386	3.97% T-SUKUK'25 (AED)	99.998	99.999
10.875% EGYPT 2026	102.726	102.881	7.95% PAKISTAN 2029	88.625	89.375
6.95% TURKEY WF 2030	99.614	100.008	9.875% MALDIVES 2026	75.663	76.163
7.250% ADIB CAP 2028	104.165	104.992	9.625% BINGHATTI 2027	102.200	102.366

### LATEST STOCK MARKET INDICATORS:

Dow Jones:	41,368.45	+254.48	DFMGI:	5,314.06	-23.46	Bahrain:	1,917.13	+5.59
Nasdaq:	17,928.14	+189.98	ADX:	9,633.73	+22.74	Qatar:	10,520.04	+41.42
S&P 500:	5,663.94	+32.66	Saudi:	11,364.11	-34.63	Kuwait:	8,010.75	+3.60

### ISLAMIC BANKING NEWS

UAE cabinet approved the formation of a committee chaired by CBUAE governor to implement the strategy to more than double UAE Islamic banking assets to AED2.56trl among other objectives.

Emirates Islamic launched its new Business Banking Diamond account; a premium offering for sophisticated financial needs of high-value SMEs & established businesses.

### GCC NEWS

Qatar banking sector total assets grew by 0.6% during March to reach QR2.074tn, driven by a rise in domestic assets. Total assets moved up by 1.3% in 2025, compared to a growth of 3.9% in 2024.

Market capitalisation of Saudi Stock Exchange (Tadawul) surged by 463% over the last ten years to reach \$2.7 trillion at the end of 2024, making it the largest equity market in the Middle East: S&P.

### COMMODITIES

Gold fell after U.S. President Donald Trump announced a trade deal with the UK, dimming bullion's safe-haven appeal, while attention shifted to U.S.-China talks this weekend.

Oil prices were little changed as trade tension between top oil consumers U.S. and China showed signs of easing and Britain announced a "breakthrough" trade deal with the United States.

### FOREX NEWS

USD headed for weekly gain as U.S.-UK trade deal raised hopes of progress in looming U.S.-China talks, while bets of imminent U.S. rate cuts receded after Fed indicated it was in no hurry.

AUD fell as a hawkish outlook on U.S. interest rates lifted battered greenback, though the direction of travel will now rest on progress in looming Sino-U.S. trade talks at the weekend.

### FOREX RATES

		Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED			
EUR	↓	1.1226	1.1336	1.1210	4.1233	JPY	↓	145.520	146.1700	143.4300	0.02524
GBP	↓	1.3234	1.3356	1.3233	4.8608	CAD	↓	1.3915	1.3933	1.3811	2.63960
AUD	↓	0.6409	0.6464	0.6393	2.3540	INR	↓	85.610	85.7830	84.5225	0.04290
CHF	↓	0.8311	0.8332	0.8221	4.4194	PKR	↓	281.550	282.0000	281.2500	0.01305

### MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



### SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.9622	3.6416	3.6046	3.8271

### U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.8702	3.8544	3.9736	4.3658

### COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,324.30 \$ / ounce	+19.05
Silver	32.56 \$ / ounce	+0.03
Brent Crude	63.14 \$ / barrel	+0.30
WTI Crude	60.22 \$ / barrel	+0.31

### CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↑ 2,210.07	↑ 102,745.42

### FORTHCOMING ECONOMIC INDICATORS

09-05-2025 - USD - Fed's Williams speech	12-05-2025 - USD - Loan Officer Survey (Q1)
09-05-2025 - GBP - BoE's Governor Bailey speech	12-05-2025 - GBP - BoE's Mann speech
09-05-2025 - CAD - Unemployment Rate (Apr)	12-05-2025 - JPY - Current Account n.s.a. (Mar)

### FINANCIAL TERM OF THE DAY

**Stop-Limit Order:** Stop-limit orders are a conditional trade that combine the features of a stop loss with those of a limit order to mitigate risk. Stop-limit orders enable traders to have precise control over when the order should be filled, but they are not guaranteed to be executed.

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