

MARKET BUZZ

QUOTE OF THE DAY

09 September 2025

"Obstacles are things a person sees when he takes his eyes off his goal."

E. Joseph Cossman

UAE NEWS

🇦🇪 UAE's real GDP grew by 3.9% to total AED455 billion in Q1-2025, compared to the same period in 2024. Non-oil GDP recorded a 5.3% growth, reaching AED352 billion.

🇦🇪 CBUAE announced gross banks' assets increased by 1.9% from AED 4,878.3 billion at the end of May 2025 to AED 4,973.3 billion at the end of June 2025.

🇦🇪 UAE real estate market maintains robust growth in Q2. Dubai is experiencing unprecedented growth with multiple developments in progress.

🇦🇪 UAE airports top 1bln passenger mark in 10 years. UAE ranked first globally in the air transport quality index & was placed among the world's top ten in five other indicators.

🇦🇪 ADCB is looking to raise up to AED6.1 billion through a rights issue, sending its shares as much as 7.9% lower. ADCB to increase share capital by issuing 592.2 million new shares.

🇦🇪 ADGM reinforced its position as the largest and fastest-growing financial hub in MENA region during H1-2025, with more than 11,000 active licenses & 42% jump in AUM.

SIB'S DISTRIBUTED (AUG) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - AUG- P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

10-Sep-25 EIBOR SOFR

1 month	3 months	6 months	1 year
4.33248	4.08386	3.94197	4.00009
4.19217	4.06989	3.88309	3.60736

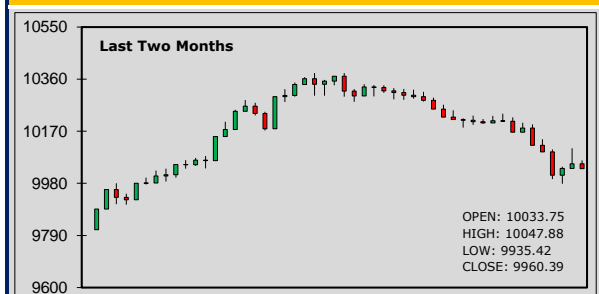
SOFR

O/N	1 week
4.42000	4.45180

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3 months	6 months	9 months	1 year
3.95%	4.00%	4.05%	4.00%	3.95%

ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.920	2.890	-1.03
ADNOC L&S	5.360	5.340	-0.37
e&	17.82	17.70	-0.67
FAB	16.500	16.300	-1.21
ADIB	21.840	21.700	-0.64
Dana Gas	0.750	0.754	0.53
ADNOC Gas	3.310	3.370	1.81

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	14.350	14.300	-0.35
DEWA	2.760	2.750	-0.36
Ajman Bank	1.460	1.440	-1.37
Air Arabia	3.740	3.700	-1.07
SALIK	6.360	6.300	-0.94
Dubai Islamic Bank	9.440	9.460	0.21
DFM	1.660	1.640	-1.20

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.375	101.750
5.2% SIB SUKUK 2030	102.217	102.419
5.25% SIB SUKUK 2029	102.187	102.362
10.875% EGYPT 2026	102.125	102.625
6.95% TURKEY WF 2030	101.963	102.344
7.250% ADIB CAP 2028	103.625	105.125

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.608	102.925
8.750% SOBHA 2028	104.125	104.875
8.375% OMNIYAT 2028	102.940	103.304
7.95% PAKISTAN 2029	100.625	101.375
9.875% MALDIVES 2026	93.500	94.000
9.625% BINGHATTI 2027	102.984	103.123

LATEST STOCK MARKET INDICATORS:

Dow Jones:	45,514.95	+114.09	DFMGI:	5,935.43	-53.78	Bahrain:	1,937.73	+1.30
Nasdaq:	21,798.70	+98.31	ADX:	9,960.39	-73.36	Qatar:	11,124.83	-6.60
S&P 500:	6,495.15	+13.65	Saudi:	10,497.05	-96.92	Kuwait:	8,639.76	+135.31

ISLAMIC BANKING NEWS											
🗣️ Al Rajhi Bank, rated Aa3/A/A- (Moody's/S&P/Fitch), plans to issue a USD-denominated Tier 2 social sukuk, which will come under its international trust certificate issuance programme.			🗣️ Qatar Financial Centre launched a pioneering proof of concept, under its Digital Asset Lab, marking a significant step forward in the application of blockchain technology to Islamic finance.								
GCC NEWS											
🗣️ Saudi Arabia's real GDP recorded a growth of 3.9% during the second quarter of 2025 compared to the same period in 2024. Non-oil activities increased by 4.6%.			🗣️ Banks in Qatar witnessed an uptick in loans driven by the public sector to QR1,406.9bn showing a surge of 4.5% YTD while private sector loans displayed flat performance in July this year.								
COMMODITIES											
🗣️ Gold prices scaled a fresh peak on Tuesday, as a weaker dollar and a dip in bond yields amid growing bets for a Federal Reserve rate cut this month lifted demand for the precious metal.			🗣️ Oil gained after OPEC+ decided to increase production by less than anticipated, while concerns over tighter supply due to potential new sanctions on Russia continued to lend support.								
FOREX NEWS											
🗣️ USD sank to 7-week low as investors braced for U.S. data revisions that could show jobs markets in worse shape than initially thought, shoring up case for even deeper Fed rate cuts.			🗣️ AUD crept to multi-week highs on Tuesday as falling Treasury yields dragged on the greenback, while political uncertainty pulled the JPY to a two-month trough.								
FOREX RATES											
		Prev. High	Prev. Low	AED			Prev. High	Prev. Low	AED		
EUR	↑	1.1774	1.1765	1.1700	4.3246	JPY	↑	147.000	148.5700	147.3200	0.02499
GBP	↑	1.3577	1.3556	1.3478	4.9868	CAD	↑	1.3800	1.3844	1.3786	2.66159
AUD	↑	0.6611	0.6598	0.6542	2.4282	INR	↑	87.953	88.1910	87.9140	0.04176
CHF	↑	0.7920	0.7995	0.7926	4.6376	PKR	↓	281.700	283.2500	281.2000	0.01304
MAJOR CHARTS											
EUR/USD price movements:				Gold price movements:							
											
SOFR - OVERNIGHT INDEX SWAP (OIS)				COMMODITIES		LAST PRICE		NET CHANGE			
		1 year	2 years	5 years	10 years	Gold	3,654.69	\$ / ounce	+19.33		
USD		3.5948	3.2597	3.2057	3.5197	Silver	41.45	\$ / ounce	+0.11		
						Brent Crude	66.49	\$ / barrel	+0.48		
						WTI Crude	62.70	\$ / barrel	+0.43		
U.S. TREASURY YIELD				CRYPTO CURRENCIES							
		2 years	3 years	5 years	10 years	IN US\$		ETHEREUM	↑ 4,304.81	BITCOIN	↑ 111,915.71
USD		3.5016	3.4695	3.5756	4.0522						
FORTHCOMING ECONOMIC INDICATORS											
09-09-2025 - GBP - BoE's Breeden speech				10-09-2025 - USD - Producer Price Index ex Food & Energy							
09-09-2025 - EUR - ECB's Nagel speech				10-09-2025 - CHF - SNB Chairman Schlegel speech							
09-09-2025 - AUD - Westpac Consumer Confidence (Sep)				10-09-2025 - CNY - Consumer Price Index (YoY) (Aug)							
FINANCIAL TERM OF THE DAY											
Transfer Agent:											
Transfer agents are responsible for maintaining financial records and facilitating key transactions for publicly traded companies											
They ensure timely distribution of dividends to shareholders and interest payments to bondholders.											
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