

MARKET BUZZ

QUOTE OF THE DAY

"Logic will get you from A to B. Imagination will take you everywhere."

10 June 2025

Albert Einstein

UAE NEWS

- Emirates Islamic Bank started the process to delist from DFM following its acquisition by Emirates NBD. EIB instructed DFM to suspend trading of its shares from 10th of June 2025.
- Emirates NBD partnered with Siemens to announce an innovative finance & resourcing agreement aimed at accelerating the funding of future green infrastructure projects in UAE.
- Abu Dhabi Fund for Development injected development financing totaling AED 216.50 billion by the end of 2024, benefitting 107 countries across various continents.
- Dubai Metro's Blue Line to host world's tallest metro station. The 30-kilometre line, which includes 14 stations, will feature the tallest metro station in the world.
- Dubai Police ranked the strongest police brand globally, topping the Institutional Brand Value Index issued by Brand Finance. Force received AAA+ rating & overall score of 9.2/10.
- RUWAD reported that its member projects had earned AED3,484,680 in government contracts across the UAE in 2024, a 23.9% increase from 2023.

SIB'S DISTRIBUTED (MAY) PROFIT RATES - PER ANNUM

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - MAY - PER ANNUM

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

11-Jun-25 EIBOR SOFR

1 month	EIBOR	SOFR
3 months	4.29977	4.31429
6 months	4.24331	4.32322
1 year	4.16030	4.26128
	4.11036	4.07306

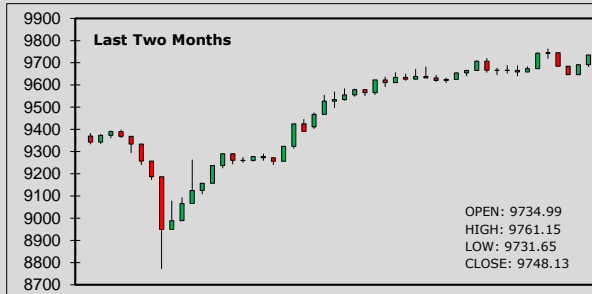
SOFR

O/N	4.29000
1 week	4.42970

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3 months	6 months	9 months	1 year
3.90%	4.00%	3.95%	3.90%	3.85%

ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.640	2.620	-0.76	Emaar Properties	13.350	13.250	-0.75
ADNOC L&S	4.550	4.510	-0.88	DEWA	2.750	2.760	0.36
e&	17.22	17.32	0.58	Ajman Bank	1.500	1.490	-0.67
FAB	16.260	16.420	0.98	Air Arabia	3.590	3.590	0.00
ADIB	20.180	20.000	-0.89	SALIK	5.720	5.850	2.27
Dana Gas	0.705	0.739	4.82	Dubai Islamic Bank	8.490	8.590	1.18
ADNOC Gas	3.290	3.300	0.30	DFM	1.600	1.640	2.50

SUKUK	BID	OFFER	SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.798	99.801	5.5% SHJ GOVT SUKUK 2029	101.547	101.804
5% SIB SUKUK TIER 1 PERP'25	99.625	100.625	8.750% SOBHA 2028	103.375	104.125
5.25% SIB SUKUK 2029	101.036	101.219	8.375% OMNIYAT 2028	102.840	103.102
10.875% EGYPT 2026	102.814	102.954	7.95% PAKISTAN 2029	94.750	95.500
6.95% TURKEY WF 2030	99.998	100.388	9.875% MALDIVES 2026	84.047	84.547
7.250% ADIB CAP 2028	104.000	105.500	9.625% BINGHATTI 2027	102.858	103.018

LATEST STOCK MARKET INDICATORS:

Dow Jones:	42,761.76	-1.11	DFMGI:	5,592.75	+56.82	Bahrain:	1,923.07	+0.00
Nasdaq:	19,591.24	+61.28	ADX:	9,748.13	+13.14	Qatar:	10,558.34	+0.00
S&P 500:	6,005.88	+5.52	Saudi:	11,004.53	+0.00	Kuwait:	8,159.63	+0.00

ISLAMIC BANKING NEWS

Qatar's Islamic finance sector saw a 4.1% YoY growth in assets to QR683bln during 2024. Islamic banks accounted for 87.4%, sukuk 11.2%, takaful companies 0.7% & the rest distributed among others.

\$5 billion boost for Sharia housing in Oman and GCC. The proceeds from the MTN will be used to finance housing projects that adhere to Islamic finance principles.

GCC NEWS

Total earnings for Qatari-listed companies witnessed a marginal gain of 0.9% during Q1-2025 to reach \$3.62bn primarily driven by earnings growth in the Banking, Real Estate and Energy sectors.

Qatar's economy is expected to remain on stable footing in 2025, buoyed by steady growth in non-hydrocarbon sectors and a slight recovery in hydrocarbon output.

COMMODITIES

Gold declined on Tuesday as market participants awaited further developments from ongoing U.S.-China trade talks in London, with negotiations extending into a second day.

Oil prices edged up on Tuesday as market participants waited for the outcome of U.S.-China talks that could pave the way for easing trade tensions and improve fuel demand.

FOREX NEWS

USD steady as Washington & Beijing remained locked in trade talks that left investors on edge and hesitant in placing major bets while looking ahead to U.S. inflation report later in the week.

AUD perched near multi-month peaks on Tuesday on hopes for good news from U.S.-China trade talks in London that are set to extend to a second day.

FOREX RATES

FOREX RATES											
		Prev. High		Prev. Low	AED			Prev. High		Prev. Low	AED
EUR	↓	1.1404	1.1439	1.1385	4.1887	JPY	↓	144.660	144.9400	143.9600	0.02539
GBP	↓	1.3539	1.3581	1.3516	4.9729	CAD	↓	1.3709	1.3707	1.3667	2.67926
AUD	↑	0.6511	0.6533	0.6484	2.3915	INR	↑	85.600	85.7980	85.4470	0.04291
CHF	↓	0.8216	0.8225	0.8190	4.4705	PKR	↑	281.840	282.0000	281.8400	0.01303

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.0826	3.7734	3.7215	3.9441

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.9963	3.9747	4.0742	4.4669

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,309.59 \$ / ounce	-17.99
Silver	36.52 \$ / ounce	-0.22
Brent Crude	67.20 \$ / barrel	+0.17
WTI Crude	65.40 \$ / barrel	+0.11

CRYPTO CURRENCIES

IN US\$	ETHEREUM	↑ 2,678.02	BITCOIN	↑ 109,452.46
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FORTHCOMING ECONOMIC INDICATORS

10-06-2025 - GBP - Average Earnings Excluding Bonus	11-06-2025 - USD - Consumer Price Index (MoM) (May)
10-06-2025 - GBP - Employment Change (3M) (Apr)	11-06-2025 - USD - Consumer Price Index ex Food & Energy
10-06-2025 - AUD - Westpac Consumer Confidence (Jun)	11-06-2025 - EUR - ECB's Lane speech

FINANCIAL TERM OF THE DAY

Syndicated Loan:

A form of financing that is offered by a group of lenders. Syndicated loans arise when a project requires too large a loan for a single lender or when a project needs a specialized lender with expertise in a specific asset class.

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