

MARKET BUZZ

QUOTE OF THE DAY

"One fails forward toward success."

10 September 2025

Charles Kettering

UAE NEWS

Abu Dhabi Department of Energy and Goldman Sachs International have signed a MoU to explore opportunities in the energy, water and technology sectors.

UAE's hotel establishment revenues for the first half of the year surged to more than AED26 billion, thus marking a 6.3% increase compared to the same period last year.

Accumulated losses of Eshraq Investments hit AED 484.85 mln in H1 of 2025, equivalent to 18.05% of its capital. Incurred losses reflected a drop from AED 526.55 mln as of 31 Dec 2024.

Binghatti Holding has now brought its global vision to Istanbul, Turkey with the unveiling of its AED2 billion (\$544 million) Dubai development, Binghatti Skyblade.

Dubai Chambers recently organised three legal and compliance-focused workshops aimed at equipping businesses with the knowledge required to successfully navigate

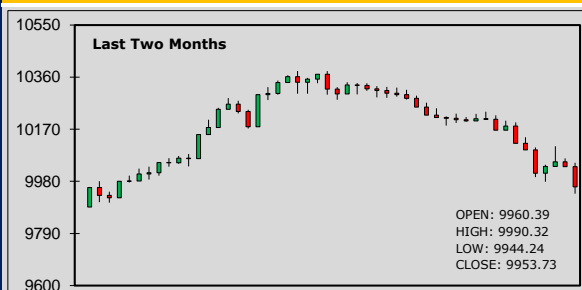
du, the leading telecom and digital services provider, successfully concluded the third edition of du Tech's flagship technology event, Envision 2025.

SIB'S DISTRIBUTED (AUG) PROFIT RATES - P.A					11-Sep-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.					1 month	4.32282	4.17535	O/N	4.40000
Savings Investment a/c.					3 months	4.13347	4.05595	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - AUG- P.A					6 months	3.92946	3.86492	O/N	4.40000
1 month	3 months	6 months	9 months	1 year	1 year	3.96393	3.59297	1 week	4.40000
1.21875%	1.82812%	2.23437%	2.43750%	3.25%					

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.95%	3 months	4.00%	6 months	4.05%	9 months	4.00%	1 year	3.95%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.890	2.860	-1.04	Emaar Properties	14.300	14.400	0.70
ADNOC L&S	5.340	5.360	0.37	DEWA	2.750	2.740	-0.36
e&	17.70	17.62	-0.45	Ajman Bank	1.440	1.440	0.00
FAB	16.300	16.460	0.98	Air Arabia	3.700	3.730	0.81
ADIB	21.700	21.760	0.28	SALIK	6.300	6.300	0.00
Dana Gas	0.754	0.754	0.00	Dubai Islamic Bank	9.460	9.540	0.85
ADNOC Gas	3.370	3.360	-0.30	DFM	1.640	1.660	1.22

SUKUK	BID	OFFER	SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.500	102.135	5.5% SHJ GOVT SUKUK 2029	102.731	103.048
5.2% SIB SUKUK 2030	102.180	102.381	8.750% SOBHA 2028	104.000	104.750
5.25% SIB SUKUK 2029	102.350	102.525	8.375% OMNIYAT 2028	102.782	103.145
10.875% EGYPT 2026	101.875	102.375	7.95% PAKISTAN 2029	100.500	101.250
6.95% TURKEY WF 2030	101.914	102.294	9.875% MALDIVES 2026	93.375	93.875
7.250% ADIB CAP 2028	103.625	105.125	9.625% BINGHATTI 2027	102.924	103.062

LATEST STOCK MARKET INDICATORS:

Dow Jones:	45,711.34	+196.39	DFMGI:	5,957.91	+22.48	Bahrain:	1,946.67	+8.95
Nasdaq:	21,879.49	+80.79	ADX:	9,953.73	-6.66	Qatar:	11,107.45	-17.38
S&P 500:	6,512.61	+17.46	Saudi:	10,529.17	+32.12	Kuwait:	8,712.18	+72.42

ISLAMIC BANKING NEWS

Nasdaq Dubai has welcomed two new Sukuk listings by Indonesia, the dual tranche issuance, totalling \$2.2b, reinforces Indonesia's position as the largest sovereign Sukuk issuer on the exchange.

Initial price thoughts for Saudi Aramco's five-year sukuk is priced at Treasuries plus 105 basis points (bps) area, and the ten-year sukuk at 115 bps area.

GCC NEWS

Bahrain has sponsored deep-sea mining firm Impossible Metals' application for a mining permit with the Int'l Seabed Authority, becoming the first ME country to support the fledgling industry.

Power and Water Utility Company for Jubail and Yanbu has signed a SAR 1.87 billion (\$500 million) concession agreement with Saudi Aramco Total Refining and Petrochemical Company.

COMMODITIES

Gold prices edged higher, buoyed by expectations of a U.S. interest rate cut this month, while key inflation reports due this week were also on investors' radar.

Oil prices rose after Israel attacked Hamas leadership in Qatar and U.S. President Trump asked Europe to impose tariffs on buyers of Russian oil, but a weak market outlook capped gains.

FOREX NEWS

USD was steady, holding onto overnight gains as traders braced for crucial inflation reports this week that could help define the size of rate cuts from the Fed for next week and beyond.

AUD was little changed , as traders braced for U.S. inflation data that could influence the size of the next rate cut and potentially support further gains in the two antipodean currencies.

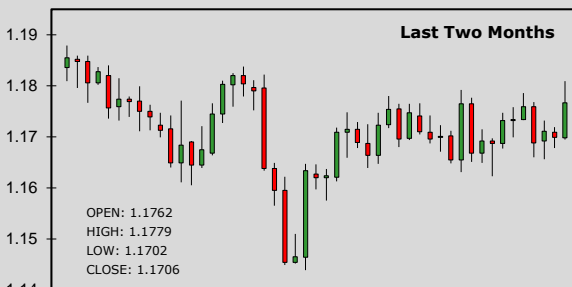
FOREX RATES

		Prev. High	Prev. Low	AED	
EUR	↓	1.1716	1.1779	1.1702	4.3033
GBP	↓	1.3545	1.3590	1.3514	4.9751
AUD	↑	0.6610	0.6619	0.6580	2.4279
CHF	↓	0.7961	0.7979	0.7912	4.6137

		Prev. High	Prev. Low	AED	
JPY	↑	147.300	147.5300	146.2900	0.02494
CAD	↓	1.3842	1.3859	1.3791	2.65352
INR	↓	88.030	88.2410	87.9437	0.04172
PKR	↑	281.650	283.2500	281.3000	0.01304

MAJOR CHARTS


EUR/USD price movements:



Last Two Months

OPEN: 1.1762
HIGH: 1.1779
LOW: 1.1702
CLOSE: 1.1706

Gold price movements:



Last Two Months

OPEN: 3636.50
HIGH: 3673.95
LOW: 3624.53
CLOSE: 3626.14

SOFR - OVERNIGHT INDEX SWAP (OIS)				
	1 year	2 years	5 years	10 years
USD	3.6410	3.3085	3.2445	3.5585

U.S. TREASURY YIELD				
	2 years	3 years	5 years	10 years
USD	3.5500	3.5002	3.6118	4.0846

COMMODITIES		LAST PRICE		NET CHANGE	
Gold		3,644.10	\$ / ounce	+17.96	
Silver		41.08	\$ / ounce	+0.19	
Brent Crude		67.09	\$ / barrel	+0.71	
WTI Crude		63.33	\$ / barrel	+0.70	

CRYPTO CURRENCIES				
IN US\$	ETHEREUM	↑ 4,314.66	BITCOIN	↓ 111,625.18

FORTHCOMING ECONOMIC INDICATORS

10-09-2025 - USD - Producer Price Index ex Food & Energy

10-09-2025 - CHF - SNB Chairman Schlegel speech

10-09-2025 - CNY - Consumer Price Index (YoY) (Aug)

11-09-2025 - USD - Core CPI (MoM) (Aug)

11-09-2025 - USD - CPI (MoM) (Aug)

11-09-2025 - USD - CPI (YoY) (Aug)

FINANCIAL TERM OF THE DAY

Transfer of Risk:

A transfer of risk means that one party passes on the responsibility of risk to another if there's a loss. Losses can result from damage, theft, or disaster.

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