مصرف الشارقة الإسلامي
SHARJAH ISLAMIC BANK

MARKET BUZZ

QUOTE OF THE DAY

10 November 2025

"Someday is not a day of the week."

Janet Dailey

UAE NEWS

- Dubai's GDP grew 4.4% to reach AED241 billion in the first half of the year. In the second quarter alone, Dubai's GDP climbed 4.7% to AED 122 billion.
- ADIPEC 2025 closed with another record-breaking year, delivering US$46 billion through 35,000 cross-sector deals & bringing together a record 239,709 attendees, 17% up from 2024.
- Family businesses contribute around 60% of UAE's GDP, account for more than 80% of employment, & represent nearly 90% of all private-sector companies in UAE: MoET.
- Dubai Islamic Bank, A3/A (Moody's/Fitch), has mandated banks to lead a proposed US dollar five-year sustainability-linked sukuk. Investor calls for the Reg S deal begin today.
- Bank of Sharjah successfully acted as Joint Lead Manager and Bookrunner in the issuance of a US$550 million five-year senior unsecured Sukuk for Ittihad International Investment LLC.
- Abu Dhabi state oil firm ADNOC's trading unit plans to increase the volume it handles by two-thirds over the next few years as part of its international expansion: Bloomberg.

SIB'S DISTRIBUTED (OCT) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - OCTOBER - P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

11-Nov-25	EIBOR	SOFR
1 month	3.96996	3.95724
3 months	3.69204	3.84347
6 months	3.72673	3.75038
1 year	3.84867	3.57532

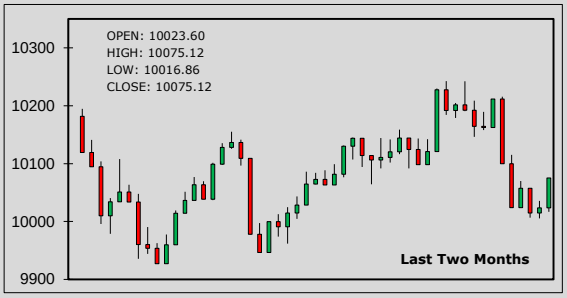
SOFR	
O/N	3.92000

DONIA	
O/N	3.96390
1 week	4.00680

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3 months	6 months	9 months	1 year
3.65%	3.65%	3.60%	3.55%	3.55%

ADX General Index:



DFM General Index:

STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.950	2.940	-0.34
ADNOC L&S	5.680	5.730	0.88
e&	19.04	19.16	0.63
FAB	17.240	17.460	1.28
ADIB	20.900	21.280	1.82
Dana Gas	0.843	0.827	-1.90
ADNOC Gas	3.410	3.420	0.29

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	13.800	13.600	-1.45
DEWA	2.740	2.790	1.82
Ajman Bank	1.480	1.450	-2.03
Air Arabia	3.990	3.970	-0.50
SALIK	6.080	6.130	0.82
Dubai Islamic Bank	9.500	9.470	-0.32
DFM	1.610	1.590	-1.24

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.122	101.582
5.2% SIB SUKUK 2030	101.852	102.046
5.25% SIB SUKUK 2029	102.230	102.398
10.875% EGYPT 2026	101.375	101.875
6.95% TURKEY WF 2030	103.092	103.465
7.250% ADIB CAP 2028	104.000	105.500

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.190	102.493
8.750% SOBHA 2028	104.125	104.875
8.375% OMNIYAT 2028	100.906	101.240
7.95% PAKISTAN 2029	100.750	101.500
9.875% MALDIVES 2026	92.500	93.000
9.625% BINGHATTI 2027	100.980	101.100

LATEST STOCK MARKET INDICATORS:

Dow Jones:	46,987.10	+74.80	DFMGI:	6,024.80	+3.04	Bahrain:	2,075.34	+3.27
Nasdaq:	23,004.54	-49.46	ADX:	10,075.12	+51.52	Qatar:	11,047.84	-11.08
S&P 500:	6,728.80	+8.48	Saudi:	11,244.36	-57.99	Kuwait:	8,884.72	-28.49

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ISLAMIC BANKING NEWS

- GCC debt market sees a flurry of bond, sukuk issuances. Sovereigns and corporates are taking advantage of favourable interest rates and tight borrowing costs.
- Qatar Islamic Bank secures four awards at Asset Triple A Islamic Finance Awards 2025. These recognitions underscore the Bank's continued leadership across all banking segments.

GCC NEWS

- Pace of growth of GCC economies will accelerate in the coming years to reach 4.3% by 2027, supported by expanding investments in tourism, renewable energy, manufacturing, & tech sectors.
- There has been a 9% increase in remittances of expatriates in Saudi Arabia during September 2025, reaching approximately SR13.4 billion, compared to the same period in 2024: SAMA.

COMMODITIES

- Gold prices rose on Monday, buoyed by expectations of another Federal Reserve interest rate cut in December and a slew of weak economic data that raised global growth worries.
- Oil prices rose on optimism that the U.S. government shutdown could end soon and lift demand in the world's top oil consumer, offsetting concerns about rising supplies globally.

FOREX NEWS

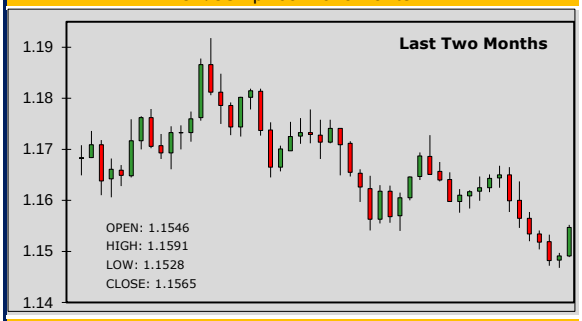
- USD held firm as a string of weak economic data revived global growth worries, though signs that Congress may be edging closer to a deal that could reopen U.S. gov blunted its safety bid.
- GBP was headed for its third straight weekly loss against USD and EUR as investors digested the BoE's rate decision and looked ahead to the government's budget later this month.

FOREX RATES

			Prev. High	Prev. Low	AED				Prev. High	Prev. Low	AED
EUR	↓	1.1560	1.1591	1.1528	4.2460	JPY	↓	154.000	153.5900	152.8000	0.02385
GBP	↓	1.3155	1.3174	1.3092	4.8318	CAD	↑	1.4027	1.4126	1.4025	2.61852
AUD	↑	0.6528	0.6499	0.6465	2.3977	INR	↓	88.667	88.7250	88.5540	0.04142
CHF	↓	0.8061	0.8084	0.8030	4.5565	PKR	↑	280.800	280.8000	280.8000	0.01308

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:

SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.5923	3.3845	3.4138	3.6986

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.5960	3.6065	3.7230	4.1365

COMMODITIES	LAST PRICE		NET CHANGE
Gold	4,050.39	$ / ounce	+51.76
Silver	49.23	$ / ounce	+0.90
Brent Crude	64.10	$ / barrel	+0.48
WTI Crude	60.26	$ / barrel	+0.51

CRYPTO CURRENCIES

IN US$	ETHEREUM ↑	3,619.85	BITCOIN ↑	106,345.25

FORTHCOMING ECONOMIC INDICATORS

- 10-11-2025 - EUR - Consumer Confidence (Oct)
- 10-11-2025 - USD - 3-Month Bill Auction
- 10-11-2025 - JPY - BoJ Summary of Opinions
- 11-11-2025 - GBP - Employment Change (3M) (Oct)
- 11-11-2025 - USD - ADP Employment Change 4-week average
- 11-11-2025 – EUR – ZEW Survey – Economic Sentiment (Nov)

FINANCIAL TERM OF THE DAY

Unemployment Claim: unemployment claim is a request for cash benefits made by an individual after they are laid off from their job. Claims are filed through state governments for temporary payments after people lose their jobs through no fault of their own.

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