

# MARKET BUZZ

## QUOTE OF THE DAY

"The power to question is the basis of all human progress."

12 June 2025

Indira Gandhi

## UAE NEWS

📢 Dubai Land Department 2nd tokenized project on the 'PRYPCO Mint' platform was fully funded in a record-breaking 1 minute & 58 seconds, attracting 149 investors from 35 nationalities.

📢 Emirates Islamic announce new partnership with Leonteq Securities for distribution of Shariah-compliant structured products, expanding offerings in Wealth mgnt domain.

📢 Sharjah recorded strong performance in its real estate sector during May 2025, with total trading value of AED5.5 billion across 8,415 transactions in various areas of the emirate.

📢 Emirates NBD tightens price on AUD \$600mln 10-year benchmark Kangaroo bond. The final orderbook is in excess of AUD \$1.19bln, inclusive of an AUS \$50mln JLM demand.

📢 Demand for commercial offices in Dubai has remained strong due to a steady business upturn. The price surge could also be a result of low office building supply in the emirate.

📢 Khazna Data Centers (Khazna), a global leader in hyperscale digital infrastructure, announced it is collaborating with NVIDIA to build AI factories in the MEA region.

## SIB'S DISTRIBUTED (MAY) PROFIT RATES - PER ANNUM

|                         |          |
|-------------------------|----------|
| Watany Investment a/c.  | 0.20312% |
| Savings Investment a/c. | 0.40625% |

## UNRESTRICTED INVESTMENT DEPOSITS (AED) - MAY - PER ANNUM

| 1 month  | 3 months | 6 months | 9 months | 1 year |
|----------|----------|----------|----------|--------|
| 1.21875% | 1.82812% | 2.23437% | 2.43750% | 3.25%  |

## 13-Jun-25 EIBOR SOFR

|          |         |         |
|----------|---------|---------|
| 1 month  | 4.30712 | 4.31324 |
| 3 months | 4.25605 | 4.32250 |
| 6 months | 4.17121 | 4.26132 |
| 1 year   | 4.18946 | 4.08239 |

## SOFR

|        |         |
|--------|---------|
| O/N    | 4.28000 |
| O/N    | 4.41210 |
| 1 week | 4.44850 |

## CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

|         |       |          |       |          |       |          |       |        |       |
|---------|-------|----------|-------|----------|-------|----------|-------|--------|-------|
| 1 month | 3.90% | 3 months | 4.00% | 6 months | 3.95% | 9 months | 3.90% | 1 year | 3.85% |
|---------|-------|----------|-------|----------|-------|----------|-------|--------|-------|

## ADX General Index:



## DFM General Index:



| STOCKS - ADX | OPEN   | CLOSE  | % CHG |
|--------------|--------|--------|-------|
| SIB          | 2.620  | 2.630  | 0.38  |
| ADNOC L&S    | 4.540  | 4.590  | 1.10  |
| e&           | 17.66  | 17.70  | 0.23  |
| FAB          | 16.460 | 16.340 | -0.73 |
| ADIB         | 20.180 | 20.060 | -0.59 |
| Dana Gas     | 0.728  | 0.726  | -0.27 |
| ADNOC Gas    | 3.340  | 3.380  | 1.20  |

| STOCKS - DFM       | OPEN   | CLOSE  | % CHG |
|--------------------|--------|--------|-------|
| Emaar Properties   | 13.250 | 13.450 | 1.51  |
| DEWA               | 2.790  | 2.800  | 0.36  |
| Ajman Bank         | 1.490  | 1.480  | -0.67 |
| Air Arabia         | 3.560  | 3.570  | 0.28  |
| SALIK              | 5.800  | 5.800  | 0.00  |
| Dubai Islamic Bank | 8.600  | 8.600  | 0.00  |
| DFM                | 1.620  | 1.620  | 0.00  |

| SUKUK                       | BID     | OFFER   |
|-----------------------------|---------|---------|
| 2.85% SIB SUKUK 2025        | 99.816  | 99.818  |
| 5% SIB SUKUK TIER 1 PERP'25 | 99.875  | 100.875 |
| 5.25% SIB SUKUK 2029        | 101.157 | 101.339 |
| 10.875% EGYPT 2026          | 102.918 | 103.056 |
| 6.95% TURKEY WF 2030        | 100.563 | 100.954 |
| 7.250% ADIB CAP 2028        | 103.750 | 105.250 |

| SUKUK                    | BID     | OFFER   |
|--------------------------|---------|---------|
| 5.5% SHJ GOVT SUKUK 2029 | 101.757 | 102.014 |
| 8.750% SOBHA 2028        | 103.750 | 104.500 |
| 8.375% OMNIYAT 2028      | 103.166 | 103.428 |
| 7.95% PAKISTAN 2029      | 96.125  | 96.875  |
| 9.875% MALDIVES 2026     | 86.000  | 86.500  |
| 9.625% BINGHATTI 2027    | 103.079 | 103.239 |

## LATEST STOCK MARKET INDICATORS:

|            |           |        |        |           |       |          |           |        |
|------------|-----------|--------|--------|-----------|-------|----------|-----------|--------|
| Dow Jones: | 42,865.77 | -1.10  | DFMGI: | 5,595.50  | -3.95 | Bahrain: | 1,920.55  | -2.51  |
| Nasdaq:    | 19,615.88 | -99.11 | ADX:   | 9,804.80  | +8.64 | Qatar:   | 10,713.35 | +16.25 |
| S&P 500:   | 6,022.24  | -16.57 | Saudi: | 11,005.02 | +0.49 | Kuwait:  | 8,268.50  | +51.51 |

## ISLAMIC BANKING NEWS

Islamic finance assets in Qatar grew by 4.1% YoY, reaching QR 683 billion in 2024. Islamic banks accounted for 87.4%, Islamic sukuk 11.2% & remaining shares distributed among other Islamic FIs.

The Bahraini Islamic finance industry is anticipated to sustain its growth with its size expected to cross USD100 billion over the next three-to-five years: Fitch Ratings.

## GCC NEWS

Qatar Financial Centre is creating an ecosystem for tokenised carbon markets, allowing cross-border carbon credit movements & enable tokens produced in various countries to be exchanged.

Fitch Ratings expects pace of mergers in the Saudi insurance sector to accelerate over next two years due to new regulatory capital requirements & amid intense price competition.

## COMMODITIES

Gold prices rose, bolstered by rising tensions in the Middle East and a weaker dollar, while softer-than-expected U.S. inflation data boosted expectations of Federal Reserve rate cuts.

Oil prices edged higher after Trump said U.S. personnel were being moved out of the Middle East, which raised fear that escalating tensions with Iran could disrupt supply.

## FOREX NEWS

USD slid on further signs that U.S. President Donald Trump may adopt a softer stance in tariff negotiations and heightened expectations of Federal Reserve rate cuts.

AUD forced to give ground on Thursday as losses in equity markets soured risk sentiment, preventing them from making gains on a broadly weaker U.S. counterpart.

## FOREX RATES

| FOREX RATES |   |            |        |           |        |     |   |         |          |            |         |           |  |     |  |
|-------------|---|------------|--------|-----------|--------|-----|---|---------|----------|------------|---------|-----------|--|-----|--|
|             |   | Prev. High |        | Prev. Low |        | AED |   |         |          | Prev. High |         | Prev. Low |  | AED |  |
| EUR         | ↑ | 1.1520     | 1.1499 | 1.1404    | 4.2313 | JPY | ↑ | 143.920 | 145.4600 | 144.3100   | 0.02552 |           |  |     |  |
| GBP         | ↑ | 1.3586     | 1.3567 | 1.3461    | 4.9901 | CAD | ↑ | 1.3654  | 1.3690   | 1.3647     | 2.69005 |           |  |     |  |
| AUD         | ↓ | 0.6499     | 0.6545 | 0.6494    | 2.3871 | INR | ↑ | 85.420  | 85.6160  | 85.3960    | 0.04300 |           |  |     |  |
| CHF         | ↑ | 0.8166     | 0.8234 | 0.8182    | 4.4979 | PKR | ↓ | 282.000 | 282.9000 | 282.0000   | 0.01302 |           |  |     |  |

## MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



## SOFR - OVERNIGHT INDEX SWAP (OIS)

|     | 1 year | 2 years | 5 years | 10 years |
|-----|--------|---------|---------|----------|
| USD | 4.0316 | 3.7169  | 3.6526  | 3.8845   |

## U.S. TREASURY YIELD

|     | 2 years | 3 years | 5 years | 10 years |
|-----|---------|---------|---------|----------|
| USD | 3.9401  | 3.9021  | 4.0024  | 4.4055   |

## COMMODITIES

|             | LAST PRICE          | NET CHANGE |
|-------------|---------------------|------------|
| Gold        | 3,371.49 \$ / ounce | +18.23     |
| Silver      | 36.39 \$ / ounce    | +0.12      |
| Brent Crude | 69.48 \$ / barrel   | -0.28      |
| WTI Crude   | 67.93 \$ / barrel   | -0.21      |

## CRYPTO CURRENCIES

| IN US\$ | ETHEREUM ↓ 2,760.77 | BITCOIN ↓ 107,736.35 |
|---------|---------------------|----------------------|
|---------|---------------------|----------------------|

## FORTHCOMING ECONOMIC INDICATORS

|  |  |
|--|--|
| 12-06-2025 - USD - Producer Price Index ex Food & Energy | 13-06-2025 - USD - Michigan Consumer Sentiment Index   |
| 12-06-2025 - GBP - Manufacturing Production (MoM) (Apr)  | 13-06-2025 - EUR - Harmonized Index of Consumer Prices |
| 12-06-2025 - AUD - Consumer Inflation Expectations (Jun) | 13-06-2025 - GBP - Consumer Inflation Expectations     |

## FINANCIAL TERM OF THE DAY

### Systemic Risk:

Systemic risk is the possibility that an event at the company level could trigger severe instability or collapse an entire industry or economy. Systemic risk was a major contributor to the financial crisis of 2008.

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