

# MARKET BUZZ

## QUOTE OF THE DAY

12 September 2025

"Great acts are made up of small deeds."

Lao Tzu

## UAE NEWS

Abu Dhabi National Oil Company (ADNOC) will transfer its equity stakes in its listed companies to XRG, ADNOC's wholly-owned international energy investment company.

Eshraq Investments has entered into AED 264 million sale and purchase agreements with Blue Lake Properties and Al Ain Properties, the deals aim to sell land plots on Al Reem Island.

Manre REIT, managed by GFH Partners Limited, joined forces with Palmon Group FZCO to construct a logistics facility in North Jafza.

ADX welcomed the listing of Orascom Construction, a leading global engineering and construction contractor and concessions developer, on the largest exchange in the UAE.

Aldar announced the launch of Rise by Athlon, an apartment community in Dubai comprising eight uniquely themed buildings that offer residents bespoke amenities for wellbeing.

Ras Al Khaimah's tourism sector experienced strong momentum in H1 2025, contributing approximately 5% to the Emirate's GDP, said CBRE Middle East.

## SIB'S DISTRIBUTED (AUG) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

## UNRESTRICTED INVESTMENT DEPOSITS (AED) - AUG- P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

## 13-Sep-25 EIBOR SOFR

1 month	3 months	6 months	1 year
4.31337	4.05489	4.01258	3.92285
4.15016	4.03781	3.86433	3.61192

## SOFR

O/N	1 week
4.39000	4.31150
	4.36670

## CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3 months	6 months	9 months	1 year
4.00%	4.00%	3.95%	3.85%	3.80%

## ADX General Index:



## DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.850	2.850	0.00
ADNOC L&S	5.410	5.380	-0.55
e&	17.56	17.40	-0.91
FAB	16.160	16.440	1.73
ADIB	21.840	21.900	0.27
Dana Gas	0.750	0.751	0.13
ADNOC Gas	3.360	3.360	0.00

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	14.250	14.200	-0.35
DEWA	2.740	2.740	0.00
Ajman Bank	1.440	1.440	0.00
Air Arabia	3.700	3.730	0.81
SALIK	6.290	6.240	-0.79
Dubai Islamic Bank	9.540	9.770	2.41
DFM	1.630	1.650	1.23

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.627	102.184
5.2% SIB SUKUK 2030	102.256	102.457
5.25% SIB SUKUK 2029	102.341	102.516
10.875% EGYPT 2026	102.250	102.750
6.95% TURKEY WF 2030	102.257	102.638
7.250% ADIB CAP 2028	103.625	105.125

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.658	102.974
8.750% SOBHA 2028	104.000	104.750
8.375% OMNIYAT 2028	102.622	102.983
7.95% PAKISTAN 2029	101.250	102.000
9.875% MALDIVES 2026	93.250	93.750
9.625% BINGHATTI 2027	102.961	103.099

## LATEST STOCK MARKET INDICATORS:

Dow Jones:	46,108.00	+617.08	DFMGI:	5,956.76	+34.19	Bahrain:	1,943.38	+1.06
Nasdaq:	22,043.08	+157.01	ADX:	9,959.79	+32.73	Qatar:	11,093.12	+16.05
S&P 500:	6,587.47	+55.43	Saudi:	10,453.06	-44.98	Kuwait:	8,727.26	+0.00

## ISLAMIC BANKING NEWS

SHL Finance Co. has signed a Sharia-compliant credit facility agreement with Al Rajhi Bank worth SAR 300 million to expand and boost sales volume by offering new loans to customers.

Fitch Ratings has assigned Al Rajhi Banking and Investment Corporation's (A-/Stable/a-) USD1 billion subordinated Tier 2 sukuk a final long-term rating of 'BBB'.

## GCC NEWS

GCCIA and Sohar International Bank have signed a \$500 million interim financing agreement to support the implementation of a direct electricity interconnection project.

MoneyHash, a leading payment orchestration platform, has partnered with noon payments, to streamline access to localized payment methods across the GCC region

## COMMODITIES

Gold prices rose, as fears of a weakening U.S. labour market eclipsed inflation concerns ahead of an expected Federal Reserve rate cut next week.

Oil prices edged lower over concerns about possible softening of U.S. demand and broad oversupply that offset worry about supply disruption from conflict in the ME and war in Ukraine.

## FOREX NEWS

USD remained under pressure as a surge in U.S. jobless claims and a modest tick up in inflation kept investors zeroed in on likely Federal Reserve interest rate cuts next week and beyond.

AUD was at a 10-month high against USD as soft U.S. data added to the case for several more rate cuts there, while bullish price signals pointed to further gains in the months ahead.

## FOREX RATES

		Prev. High	Prev. Low	AED			Prev. High	Prev. Low	AED
EUR	↑	1.1728	1.1745	1.1661	4.3077	JPY	↓	147.500	147.9900
GBP	↑	1.3557	1.3582	1.3491	4.9795	CAD	↑	1.3841	1.3890
AUD	↑	0.6661	0.6665	0.6590	2.4466	INR	↓	88.295	88.4910
CHF	↓	0.7965	0.8004	0.7944	4.6114	PKR	↑	281.650	283.2100

## MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



## SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.6040	3.2964	3.2327	3.5067

## U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.5463	3.5085	3.6013	4.0329

## COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,654.61	\$ / ounce +20.87
Silver	42.07	\$ / ounce +0.50
Brent Crude	65.87	\$ / barrel -0.50
WTI Crude	61.84	\$ / barrel -0.52

## CRYPTO CURRENCIES

IN US\$	ETHEREUM	↑ 4,521.38	BITCOIN	↑ 115,393.55
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## FORTHCOMING ECONOMIC INDICATORS

12-09-2025 - USD - Michigan Consumer Expectations Index	13-09-2025 - USD - 3-Month Bill Auction
12-09-2025 - EUR - Harmonized Index of Consumer Prices	13-09-2025 - USD - 6-Month Bill Auction
12-09-2025 - GBP - Gross Domestic Product	13-09-2025 - CAD - Wholesale Sales (MoM) (Jul)

## FINANCIAL TERM OF THE DAY

### Translation Exposure:

Translation exposure (also known as translation risk) is the risk that a company's equities, assets, liabilities, or income will change in value as a result of exchange rate changes.

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