

MARKET BUZZ

QUOTE OF THE DAY

13 June 2025

"Do not wait for the perfect moment. Take the moment and make it perfect."

Zoey Sayward

UAE NEWS

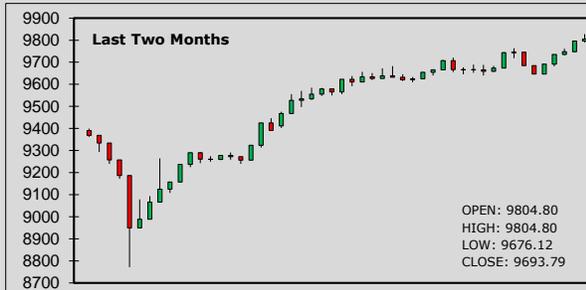
- Abu Dhabi hospitality sector posts robust growth; revenue hits AED611 million. The emirate welcomed approximately 417,000 hotel guests during March.
- Ethiad Airways carried 1.7 million passengers in May 2025, representing a 19% increase compared to May 2024. Passenger load factor climbed to 87%, up from 84% in May 2024.
- Unique Properties to launch AI-powered real estate platform in UAE. The partnership with AIR (AI Realtor) marks a bold leap forward for the region's property sector.
- AD Ports Group signed three Heads of Terms with the ASRY Company for the provision of marine services in Bahrain to collaborate on strategic maritime and ports projects.
- EDGE, one of the world's leading advanced technology and defence groups, and Leonardo have confirmed their mutual intent to establish a joint venture in Abu Dhabi.
- Sharjah Chamber of Commerce and Industry affirmed its commitment to facilitating trade missions to Ethiopia, to enhance economic cooperation between business communities.

| SIB'S DISTRIBUTED (MAY) PROFIT RATES - PER ANNUM | | | | | 14-Jun-25 | EIBOR | SOFR | SOFR | | |
|--|----------|----------|----------|--------|-----------|----------|---------|---------|---------|---------|
| Watany Investment a/c. | | | | | 0.20312% | 1 month | 4.30361 | 4.31176 | O/N | 4.28000 |
| Savings Investment a/c. | | | | | 0.40625% | 3 months | 4.06687 | 4.31847 | | |
| UNRESTRICTED INVESTMENT DEPOSITS (AED) - MAY - PER ANNUM | | | | | DONIA | | | | | |
| 1 month | 3 months | 6 months | 9 months | 1 year | 6 months | 4.15699 | 4.24454 | O/N | 4.40000 | |
| 1.21875% | 1.82812% | 2.23437% | 2.43750% | 3.25% | 1 year | 4.38522 | 4.05001 | 1 week | 4.42990 | |

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

| | | | | | | | | | |
|---------|-------|----------|-------|----------|-------|----------|-------|--------|-------|
| 1 month | 3.90% | 3 months | 4.00% | 6 months | 3.95% | 9 months | 3.90% | 1 year | 3.85% |
|---------|-------|----------|-------|----------|-------|----------|-------|--------|-------|

ADX General Index:



DFM General Index:



| STOCKS - ADX | OPEN | CLOSE | % CHG | STOCKS - DFM | OPEN | CLOSE | % CHG |
|--------------|--------|--------|-------|--------------------|--------|--------|-------|
| SIB | 2.630 | 2.630 | 0.00 | Emaar Properties | 13.450 | 13.000 | -3.35 |
| ADNOC L&S | 4.590 | 4.510 | -1.74 | DEWA | 2.800 | 2.730 | -2.50 |
| e& | 17.70 | 17.24 | -2.60 | Ajman Bank | 1.480 | 1.460 | -1.35 |
| FAB | 16.340 | 15.960 | -2.33 | Air Arabia | 3.570 | 3.410 | -4.48 |
| ADIB | 20.060 | 19.880 | -0.90 | SALIK | 5.800 | 5.600 | -3.45 |
| Dana Gas | 0.726 | 0.708 | -2.48 | Dubai Islamic Bank | 8.600 | 8.490 | -1.28 |
| ADNOC Gas | 3.380 | 3.390 | 0.30 | DFM | 1.620 | 1.540 | -4.94 |

| SUKUK | BID | OFFER | SUKUK | BID | OFFER |
|-----------------------------|---------|---------|--------------------------|---------|---------|
| 2.85% SIB SUKUK 2025 | 99.872 | 99.873 | 5.5% SHJ GOVT SUKUK 2029 | 101.779 | 102.036 |
| 5% SIB SUKUK TIER 1 PERP'25 | 99.750 | 100.750 | 8.750% SOBHA 2028 | 103.500 | 104.250 |
| 5.25% SIB SUKUK 2029 | 101.134 | 101.316 | 8.375% OMNIYAT 2028 | 102.748 | 103.009 |
| 10.875% EGYPT 2026 | 102.722 | 102.859 | 7.95% PAKISTAN 2029 | 95.625 | 96.375 |
| 6.95% TURKEY WF 2030 | 100.350 | 100.740 | 9.875% MALDIVES 2026 | 86.000 | 86.500 |
| 7.250% ADIB CAP 2028 | 103.750 | 105.250 | 9.625% BINGHATTI 2027 | 103.141 | 103.301 |

LATEST STOCK MARKET INDICATORS:

| | | | | | | | | |
|------------|-----------|---------|--------|-----------|---------|----------|-----------|---------|
| Dow Jones: | 42,967.62 | +101.85 | DFMGI: | 5,467.10 | -128.40 | Bahrain: | 1,917.54 | -3.01 |
| Nasdaq: | 19,662.48 | +46.61 | ADX: | 9,693.79 | -111.01 | Qatar: | 10,626.50 | -86.85 |
| S&P 500: | 6,045.26 | +23.02 | Saudi: | 10,840.94 | -164.08 | Kuwait: | 8,156.56 | -111.94 |

ISLAMIC BANKING NEWS

Debt market recently awash with AT1 USD-denominated capital sukuk as GCC banks rushed to take advantage of tighter spreads, strong investor demand & ample liquidity for Islamic paper.

Egypt intends to issue \$1 billion sovereign sukuk (Islamic bonds) to be confined to Kuwaiti investors as part of a bilateral agreement to boost Kuwaiti investments in the country.

GCC NEWS

Canadian-Qatari Business Forum set to launch series of initiatives focused on fostering knowledge exchange, engaging SMEs, & deepening provincial-level ties to strengthen bilateral relations.

Saudi National Bank (SNB), rated Aa3 by Moody's, A by S&P and A by Fitch, plans to issue US dollar denominated tier 2 capital notes under its \$10 billion Euro medium Term Note programme.

COMMODITIES

Gold prices climbed to their highest point in nearly two months, as investors flocked to safe-haven assets after Israel's strike on Iran heightened Middle East tensions.

Oil prices surged more than 9%, hitting their highest in almost five months after Israel struck Iran, dramatically escalating tensions in M.E. and raising worries about disrupted oil supplies.

FOREX NEWS

USD advanced after Israel launched strikes on Iran, sparking a rush back into the currency and a rally in other safe-haven assets including the JPY, CHF and gold.

AUD tumbled as Israel's strike on Iran hammered global stocks and drove investors into safe-haven assets, with domestic bond yields diving to over a month lows.

FOREX RATES

| | | Prev. High | Prev. Low | AED | | Prev. High | Prev. Low | AED | | | |
|-----|---|------------|-----------|--------|--------|------------|-----------|---------|----------|----------|---------|
| EUR | ↓ | 1.1529 | 1.1631 | 1.1484 | 4.2346 | JPY | ↑ | 143.580 | 144.5600 | 143.1600 | 0.02558 |
| GBP | ↓ | 1.3536 | 1.3623 | 1.3519 | 4.9718 | CAD | ↓ | 1.3648 | 1.3675 | 1.3597 | 2.69124 |
| AUD | ↓ | 0.6470 | 0.6533 | 0.6475 | 2.3764 | INR | ↓ | 85.570 | 85.6475 | 85.3960 | 0.04292 |
| CHF | ↑ | 0.8092 | 0.8210 | 0.8099 | 4.5391 | PKR | ↓ | 282.000 | 283.1000 | 281.6000 | 0.01302 |

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

| | 1 year | 2 years | 5 years | 10 years |
|-----|--------|---------|---------|----------|
| USD | 3.9907 | 3.6615 | 3.5907 | 3.8157 |

U.S. TREASURY YIELD

| | 2 years | 3 years | 5 years | 10 years |
|-----|---------|---------|---------|----------|
| USD | 3.8878 | 3.8444 | 3.9393 | 4.3367 |

COMMODITIES

| | LAST PRICE | NET CHANGE |
|-------------|---------------------|------------|
| Gold | 3,425.29 \$ / ounce | +41.25 |
| Silver | 36.23 \$ / ounce | -0.20 |
| Brent Crude | 75.11 \$ / barrel | +5.76 |
| WTI Crude | 73.95 \$ / barrel | +5.93 |

CRYPTO CURRENCIES

| IN US\$ | ETHEREUM | BITCOIN |
|---------|------------|--------------|
| | ↓ 2,506.95 | ↓ 104,361.44 |

FORTHCOMING ECONOMIC INDICATORS

| | |
|--|---|
| 13-06-2025 - USD - Michigan Consumer Sentiment Index | 16-06-2025 - USD - NY Empire State Manufacturing Index |
| 13-06-2025 - EUR - Harmonized Index of Consumer Prices | 16-06-2025 - EUR - Consumer Price Index (YoY) (May) |
| 13-06-2025 - GBP - Consumer Inflation Expectations | 16-06-2025 - EUR - Consumer Price Index (EU Norm) (YoY) |

FINANCIAL TERM OF THE DAY

T+1 (T+2, T+3): abbreviations that refer to the settlement period for security transactions. The "T" stands for transaction date, which is the day the transaction takes place. The numbers 1, 2, or 3 denote how many days after the transaction date the settlement—or the transfer of money and security ownership—takes place.

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