

# MARKET BUZZ

## QUOTE OF THE DAY

"The future belongs to those who believe in the beauty of their dreams."

Eleanor Roosevelt

## UAE NEWS

Reuters News: ADNOC's biggest ever deal, won unconditional EU antitrust approval for its 14.7 billion euro (\$16.3 billion) takeover of German chemicals company Covestro.

Dubai's residential market transactions see 23% rise in Q1. The ready market comprising transactions in completed and handed-over projects made up 31% of transactions.

Aldar sells 'Mamsha Gardens' building to 'GAW Capital Partners' for \$159.5mln. Showing growing international appeal of Abu Dhabi's property market.

ABU DHABI: Agthia Group PJSC reported AED 1.3 billion in revenue for Q1 2025, reflecting a YoY decline of 11.4%, while Group EBITDA declined 20.2% YoY to AED 185.7 million.

Dubai: Al Ramz Corporation Investment and Development registered net profits worth AED 6.72 million in the first quarter of 2025, an annual surge from AED 1.61 million.

DSI's growth strategy drives higher revenues in Q1-25. Revenues from contracts with customers rose to AED 30.36mln as of 31 MAR 2025 from AED 29.95mln a year-ago.

## SIB'S DISTRIBUTED (APRIL) PROFIT RATES - PER ANNUM

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

## UNRESTRICTED INVESTMENT DEPOSITS (AED) - APR - PER ANNUM

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

## 15-May-25 EIBOR SOFR

15-May-25	EIBOR	SOFR
1 month	4.29063	4.32871
3 months	4.03660	4.32633
6 months	4.13393	4.25189
1 year	4.17108	4.05369

## SOFR

O/N	4.28000
DONIA	
O/N	4.30840
1 week	4.29030

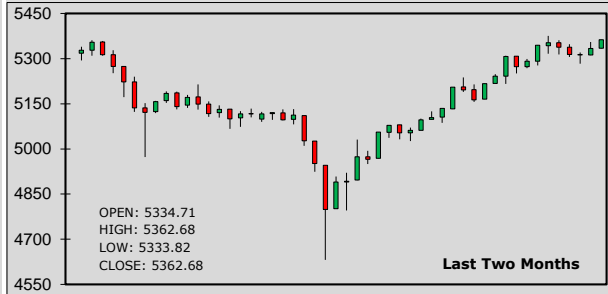
## CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month 3.90%	3 months 4.00%	6 months 3.95%	9 months 3.90%	1 year 3.85%
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## ADX General Index:



## DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.590	2.610	0.77
ADNOC L&S	4.740	4.740	0.00
e&	17.24	17.10	-0.81
FAB	15.500	15.480	-0.13
ADIB	19.800	20.000	1.01
Dana Gas	0.724	0.725	0.14
ADNOC Gas	3.260	3.270	0.31

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	13.250	13.500	1.89
DEWA	2.640	2.650	0.38
Ajman Bank	1.530	1.520	-0.65
Air Arabia	3.490	3.500	0.29
SALIK	5.450	5.450	0.00
Dubai Islamic Bank	7.590	7.820	3.03
DFM	1.500	1.500	0.00

SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.649	99.657
5% SIB SUKUK TIER 1 PERP'25	99.425	100.070
5.25% SIB SUKUK 2029	101.197	101.383
10.875% EGYPT 2026	102.858	103.012
6.95% TURKEY WF 2030	99.832	100.226
7.250% ADIB CAP 2028	104.092	105.050

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	101.540	101.801
8.750% SOBHA 2028	103.415	103.739
8.375% OMNIYAT 2028	101.326	101.589
7.95% PAKISTAN 2029	93.125	93.875
9.875% MALDIVES 2026	81.040	81.540
9.625% BINGHATTI 2027	102.355	102.520

## LATEST STOCK MARKET INDICATORS:

Dow Jones:	42,140.43	-269.87	DFMGI:	5,362.68	+28.75	Bahrain:	1,918.31	+1.92
Nasdaq:	19,010.08	+301.74	ADX:	9,631.48	-7.50	Qatar:	10,585.58	-23.67
S&P 500:	5,886.55	+42.36	Saudi:	11,532.27	+43.67	Kuwait:	8,083.04	+18.28

## ISLAMIC BANKING NEWS

ILM, has successfully completed the reissuance of an aggregate USD 1.24 billion short-term sukuk across four different tenors of one, three, six, and twelve-month respectively.

Saudi Awwal Bank announces its intention to issue USD denominated Additional Tier 1 Capital Sustainable Sukuk under its Additional Tier 1 Capital Sukuk Programme.

## GCC NEWS

Al-Falih made the remarks in his opening speech of Saudi Arabia's efforts to deepen its investment relations with the United States over the next four years, by pumping \$600 billion.

Sahara International Petrochemical Company (Sipchem) posted 7.60% YoY higher net profits at SAR 195.30 million in the first quarter of 2025, versus SAR 181.50 million.

## COMMODITIES

Gold prices fell as de-escalation in U.S.-China trade tensions weakened safe-haven demand, while markets eyed another set of inflation data to assess the Federal Reserve's policy path.

Oil prices held near two-week highs, supported by an agreement between the U.S. and China to temporarily lower their reciprocal tariffs and a falling U.S. dollar.

## FOREX NEWS

USD retreated, giving back some of its sharp gains a day earlier after an inflation reading came in below market expectations of economists polled by Reuters.

GBP recovered some ground against USD after weakening in the previous session, when the U.S and China had temporarily cut reciprocal tariffs following negotiations over the weekend.

## FOREX RATES

		Prev. High	Prev. Low	AED			Prev. High	Prev. Low	AED
EUR	↑	1.1194	1.1194	1.1083	4.1116	JPY	↑	146.850	148.4800
GBP	↑	1.3312	1.3315	1.3166	4.8895	CAD	↑	1.3921	1.4016
AUD	↑	0.6478	0.6478	0.6359	2.3794	INR	↓	84.800	85.4650
CHF	↑	0.8382	0.8461	0.8384	4.3820	PKR	↓	281.500	281.5000

## MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



## SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.0657	3.7788	3.7351	3.9403

## U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.9952	3.9835	4.0916	4.4640

## COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,225.49 \$ / ounce	-21.91
Silver	32.69 \$ / ounce	-0.25
Brent Crude	66.24 \$ / barrel	-0.39
WTI Crude	63.31 \$ / barrel	-0.36

## CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
↑	2,678.33	↑ 103,826.39

## FORTHCOMING ECONOMIC INDICATORS

14-05-2025 - EUR - Harmonized Index of Consumer Prices	15-05-2025 - EUR - Gross Domestic Product s.a. (YoY) (Q1)
14-05-2025 - AUD - Wage Price Index (QoQ) (Q1)	15-05-2025 - GBP - Gross Domestic Product (YoY) (Q1)
14-05-2025 - USD - Fed's Jefferson speech	15-05-2025 - USD - Retail Sales (MoM) (Apr)

## FINANCIAL TERM OF THE DAY

### Strategic Alliance:

A strategic alliance is an arrangement between two (or more) companies that have decided to share resources to undertake a specific, mutually beneficial project. while each retains its independence.

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