

# MARKET BUZZ

## QUOTE OF THE DAY

15 September 2025

"Don't be pushed around by the fears in your mind. Be led by the dreams in your heart."

Roy T. Bennett

## UAE NEWS

UAE stock markets closed higher on Friday, with Dubai driving the gains, as rising oil prices and expectations of a potential U.S. Fed rate cut later this month fuelled investor interest.

Dubai International Chamber revealed that 58% of MNCs it attracted to the city during HI-25 came from Asia, reflecting Dubai's growing role as regional & int. investment hub.

Etihad Airways marked a historic milestone as it carried more than 2 million passengers in a single month for the first time ever. YTD, airline carried 14.2mln passengers, an 18% increase.

According to ADCCI, a 97.8% increase in youth memberships in the Chamber was registered within just one year (2023-24), underscoring AD's appeal as a dynamic business hub.

Hotel establishments in the UAE welcomed more than 16.1 million guests during the first six months of this year, recording a growth of 5.5% compared to the same period in 2024.

ALEC Holdings, a Dubai-based engineering and construction firm, will sell 1 billion shares, representing a 20% stake, in an initial public offering.

SIB'S DISTRIBUTED (AUG) PROFIT RATES - P.A					16-Sep-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.					1 month	4.31855	4.14693	O/N	4.41000
Savings Investment a/c.					3 months	4.09830	4.02064	DONIA	
1 month	3 months	6 months	9 months	1 year	6 months	3.95137	3.83917	O/N	4.31150
1.21875%	1.82812%	2.23437%	2.43750%	3.25%	1 year	3.91110	3.58183	1 week	4.36670

## CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	4.00%	3 months	4.00%	6 months	3.95%	9 months	3.85%	1 year	3.80%
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## ADX General Index:



## DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.850	2.870	0.70	Emaar Properties	14.200	14.450	1.76
ADNOC L&S	5.380	5.430	0.93	DEWA	2.740	2.760	0.73
e&	17.40	17.72	1.84	Ajman Bank	1.440	1.440	0.00
FAB	16.440	16.520	0.49	Air Arabia	3.730	3.760	0.80
ADIB	21.900	22.180	1.28	SALIK	6.240	6.290	0.80
Dana Gas	0.751	0.760	1.20	Dubai Islamic Bank	9.770	9.860	0.92
ADNOC Gas	3.360	3.390	0.89	DFM	1.650	1.660	0.61

SUKUK	BID	OFFER	SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.582	102.112	5.5% SHJ GOVT SUKUK 2029	102.759	103.075
5.2% SIB SUKUK 2030	102.210	102.411	8.750% SOBHA 2028	104.125	104.875
5.25% SIB SUKUK 2029	102.349	102.524	8.375% OMNIYAT 2028	102.704	103.065
10.875% EGYPT 2026	102.000	102.500	7.95% PAKISTAN 2029	101.500	102.250
6.95% TURKEY WF 2030	102.028	102.408	9.875% MALDIVES 2026	93.375	93.875
7.250% ADIB CAP 2028	103.750	105.250	9.625% BINGHATTI 2027	102.978	103.116

## LATEST STOCK MARKET INDICATORS:

Dow Jones:	45,834.22	-273.78	DFMGI:	6,030.55	+73.79	Bahrain:	1,941.32	-2.07
Nasdaq:	22,141.10	+98.03	ADX:	10,014.15	+54.36	Qatar:	11,131.75	+38.63
S&P 500:	6,584.29	-3.18	Saudi:	10,433.98	-19.08	Kuwait:	8,784.83	+57.57

ISLAMIC BANKING NEWS

Net profitability of Islamic banks in the GCC will remain strong and exceed their conventional peers in 2025 , keeping their margin advantage even in a lower interest rate environment: Moody's.

InvestGB and Investcorp, are furthering their strategic partnership through presenting further diversified and Shariah Compliant real estate investment opportunities to InvestGB clients.

GCC NEWS

Saudi Arabia's capital Riyadh maintained its strong momentum of growth as a regional industrial hub with uniform rental increases across all industrial submarkets in Q2 2025.

Qatar: Real estate transactions recorded in sale contracts during August 2025 amounted to QR1,129,980,457. 329 real estate transactions were registered during the month.

COMMODITIES

Gold prices were little changed as investors awaited a widely expected rate cut by the Federal Reserve this week, with profit-taking and an uptick in the U.S. dollar keeping gains in check.

Oil little changed as investors assessed the impact of Ukrainian drone attacks on Russian refineries that could disrupt its crude and fuel exports, while also eyeing U.S. fuel-demand growth.

FOREX NEWS

USD held steady ahead of a pivotal week filled with central bank decisions led by the Federal Reserve, while EUR hardly reacted to Fitch's downgrade of France's credit rating.

AUD was bracing for a big central bank week as the U.S. Federal Reserve is set to resume its policy easing cycle, with the only question being how many more rate cuts there are to come.

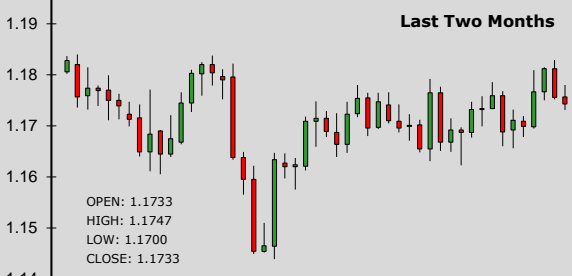
FOREX RATES

		Prev. High	Prev. Low	AED
EUR	↑	1.1731	1.1747	1.1700
GBP	↑	1.3569	1.3580	1.3521
AUD	↑	0.6663	0.6668	0.6628
CHF	↑	0.7962	0.7986	0.7949

		Prev. High	Prev. Low	AED
JPY	↑	147.410	148.0700	147.1000
CAD	↑	1.3836	1.3863	1.3827
INR	↑	88.243	88.4260	88.2250
PKR	↑	281.600	283.3300	283.3300


MAJOR CHARTS

EUR/USD price movements:



OPEN: 1.1733  
HIGH: 1.1747  
LOW: 1.1700  
CLOSE: 1.1733

Gold price movements:



OPEN: 3634.21  
HIGH: 3656.64  
LOW: 3629.95  
CLOSE: 3642.63

SOFR - OVERNIGHT INDEX SWAP (OIS)				
	1 year	2 years	5 years	10 years
USD	3.6205	3.3110	3.2620	3.5380

U.S. TREASURY YIELD				
	2 years	3 years	5 years	10 years
USD	3.5598	3.5341	3.6352	4.0672

COMMODITIES	LAST PRICE	NET CHANGE
Gold	3,644.85	\$ / ounce +2.23
Silver	42.26	\$ / ounce +0.08
Brent Crude	67.34	\$ / barrel +0.35
WTI Crude	63.04	\$ / barrel +0.35

CRYPTO CURRENCIES		
IN US\$	ETHEREUM ↑ 4,665.28	BITCOIN ↑ 116,298.43

FORTHCOMING ECONOMIC INDICATORS

13-09-2025 - USD - 3-Month Bill Auction

14-09-2025 - USD - Retail Sales (MoM)

13-09-2025 - USD - 6-Month Bill Auction

14-09-2025 - GBP - Employment Change

13-09-2025 - CAD - Wholesale Sales (MoM)(Jul)

14-09-2025 - CAD - Consumer Price Index (YoY)

FINANCIAL TERM OF THE DAY

Treasury Bill:

A Treasury bill (T-bill) is a short-term U.S. government debt obligation with terms ranging from four to 52 weeks. T-bills are issued at a discount from the par value, also known as the face value.

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