

"Strive not to be a success, but rather to be of value."

Albert Einstein

## UAE NEWS

International Monetary Fund (IMF) has raised its forecast for the UAE's real GDP to 4.8% for the current year, compared to its previous projection released in April.

Dubai Healthcare City Authority has unveiled a AED 1.30 bln plan to expand Dubai Healthcare City Phase 1, cementing its position as a leading global healthcare investment hub.

Sharjah Finance Dept launches 'PayFlex' system for instalment of govt fees. It allows customers to pay either electronically or OTC via monthly instalments of up to six months

Dubai Business Registration and Licensing Corporation (DBLC), has launched the next-generation version of the Invest in Dubai (IID) platform during GITEX Global 2025.

Mohammed bin Rashid Establishment for Dubai SME, is supporting 50 Emirati startups as the Main Partner of GITEX YouthX and Emaratipreneur at Expand North Star 2025.

Nasdaq Dubai list a CNY 1 bln bond by ENBD Issued under its US\$20 bln EMTN Programme, the 2.40% Notes are due in 2028 marking ENBD's return to the Dim Sum market.

SIB'S DISTRIBUTED (SEP) PROFIT RATES - P.A					16-Oct-25	EIBOR	SOFR	SOFR		
Watany Investment a/c.					0.20312%	1 month	4.08381	4.03184	O/N	4.15000
Savings Investment a/c.					0.40625%	3 months	3.99130	3.89363		
UNRESTRICTED INVESTMENT DEPOSITS (AED) - SEP- P.A										
1 month	3 months	6 months	9 months	1 year	6 months	3.80363	3.75141	DONIA		
1.21875%	1.82812%	2.23437%	2.43750%	3.25%	1 year	3.94305	3.54735	O/N	4.17500	
								1 week	4.17500	

## CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.90%	9 months	3.85%	1 year	3.75%
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## ADX General Index:



## DFM General Index:



STOCKS - ADX				STOCKS - DFM			
	OPEN	CLOSE	% CHG		OPEN	CLOSE	% CHG
SIB	2.800	2.800	0.00	Emaar Properties	13.550	13.900	2.58
ADNOC L&S	5.900	5.820	-1.36	DEWA	2.740	2.760	0.73
e&	19.06	18.88	-0.94	Ajman Bank	1.400	1.420	1.43
FAB	16.460	16.180	-1.70	Air Arabia	4.000	4.030	0.75
ADIB	22.200	22.680	2.16	SALIK	6.000	6.010	0.17
Dana Gas	0.809	0.843	4.20	Dubai Islamic Bank	9.590	9.500	-0.94
ADNOC Gas	3.630	3.530	-2.75	DFM	1.600	1.620	1.25

SUKUK			SUKUK		
	BID	OFFER		BID	OFFER
6.125% SIB T1 SUKUK 2030	101.292	101.820	5.5% SHJ GOVT SUKUK 2029	102.494	102.803
5.2% SIB SUKUK 2030	102.108	102.305	8.750% SOBHA 2028	103.625	104.375
5.25% SIB SUKUK 2029	102.418	102.589	8.375% OMNIYAT 2028	101.072	101.415
10.875% EGYPT 2026	101.875	102.375	7.95% PAKISTAN 2029	100.000	100.750
6.95% TURKEY WF 2030	102.184	102.558	9.875% MALDIVES 2026	92.625	93.125
7.250% ADIB CAP 2028	103.625	105.125	9.625% BINGHATTI 2027	100.518	100.644

## LATEST STOCK MARKET INDICATORS:

Dow Jones:	46,270.46	+202.88	DFMGI:	6,033.22	+80.19	Bahrain:	1,970.96	-0.21
Nasdaq:	22,521.70	-172.91	ADX:	10,110.72	+4.56	Qatar:	10,792.22	-90.03
S&P 500:	6,644.31	-10.41	Saudi:	11,596.00	+4.31	Kuwait:	8,858.82	+18.54

**ISLAMIC BANKING NEWS**

UAE-based hotel and shopping mall developer Majid Al Futtaim Properties is marketing a \$500 million 10-year sukuk Reg S offering at initial price thoughts (IPTs) of US Treasuries plus 125 basis points area.

Fitch Ratings has published an updated version of its Sukuk Rating Criteria. The update has no material changes to the key rating drivers or analytical approach.

**GCC NEWS**

Oman's biggest lender Bank Muscat posted a 12% jump in net profit for nine-month 2025 to 191.6 million rials (\$497.7 million) as both interest income and non-interest incomes rose.

Saudi Arabia's non-oil sector is expected to contribute up to 3.5 percent annually to the Kingdom's gross domestic product growth between 2025 and 2028: S&P Global.

**COMMODITIES**

Gold rose to a fresh high just shy of the \$4,200-per-ounce level, buoyed by rising expectations of further U.S. rate cuts, while renewed U.S.-China trade worries also boosted safe-haven demand.

Oil prices fell, as investors weighed the International Energy Agency's warning of a supply surplus in 2026 and U.S.-China trade tensions that could curtail demand.

**FOREX NEWS**

USD was on the defensive early today after comments from Fed Chairl bolstered wagers on an interest rate cut this month. The greenback had lost ground to JPY AND CHF as Washington and Beijing traded volleys in a simmering tariff spat.

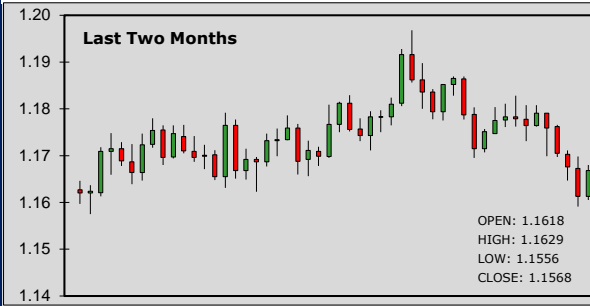
INR is poised to open a touch firmer, taking comfort from a softer dollar after U.S. Federal Reserve Chair Jerome Powell struck a dovish tone that reinforced bets more interest rate cuts were on the way.

**FOREX RATES**

		Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED			
EUR	↑	1.1634	1.1615	1.1540	4.2732	JPY	↑	150.990	152.6100	151.5800	0.02433
GBP	↑	1.3365	1.3352	1.3245	4.9090	CAD	↑	1.4029	1.4079	1.4025	2.61815
AUD	↑	0.6524	0.6521	0.6438	2.3963	INR	↑	88.147	88.8170	88.6080	0.04167
CHF	↑	0.7992	0.8049	0.8000	4.5958	PKR	↑	281.200	282.1800	280.9000	0.01306

**MAJOR CHARTS**

EUR/USD price movements:



Gold price movements:



**SOFR - OVERNIGHT INDEX SWAP (OIS)**

	1 year	2 years	5 years	10 years
USD	3.4997	3.2483	3.2638	3.5615

**U.S. TREASURY YIELD**

	2 years	3 years	5 years	10 years
USD	3.4671	3.4758	3.5927	4.0109

**COMMODITIES**

	LAST PRICE	NET CHANGE
Gold	4,196.44 \$ / ounce	+54.97
Silver	52.49 \$ / ounce	+1.00
Brent Crude	62.32 \$ / barrel	-0.07
WTI Crude	58.70 \$ / barrel	+0.00

**CRYPTO CURRENCIES**

IN US\$	ETHEREUM ↓ 4,114.46	BITCOIN ↓ 112,468.30
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**FORTHCOMING ECONOMIC INDICATORS**

15-10-2025 - USD - NY Empire State Manufacturing Index	16-10-2025 - AUD - Employment Change s.a. (Sep)
15-10-2025 - EUR - Consumer Price Index (EU norm) (Sep)	16-10-2025 - GBP - Gross Domestic Product (MoM) (Aug)
15-10-2025 - AUD - RBA Governor Bullock speech	16-10-2025 - EUR - Consumer Price Index (YoY) (Sep)

**FINANCIAL TERM OF THE DAY**

**Uncovered Interest Arbitrage:**

Uncovered interest arbitrage is a form of arbitrage that involves switching from a domestic currency that carries a lower interest rate to a foreign currency that offers a higher rate of interest on deposits.

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