

# MARKET BUZZ

## QUOTE OF THE DAY

18 September 2025

"Courage is what it takes to stand up and speak; courage is also what it takes to sit down and listen."

Winston Churchill

## UAE NEWS

Central Bank of the UAE has decided to cut the Base Rate applicable to the Overnight Deposit Facility (ODF) by 25 basis points, from 4.40% to 4.15%, effective from Thursday, 18 September.

A consortium led by Abu Dhabi National Oil Company subsidiary XRG has withdrawn its \$18.7 billion offer to takeover Australian energy player Santos.

Dubai ranks among world's top five in Shipping Centre Development Index 2025. Dubai has reinforced its status as a leading global maritime hub.

Dubai Investments, a UAE-based multi-asset investment group, is going for an IPO and will list up to 25% of its subsidiary, Dubai Investments Park; currently in talks with banks.

National Industries Park, DP World's industrial hub in Dubai, secured more than AED 1 billion in new projects, underlining strong investor confidence in Dubai's growing industrial base.

AD Ports Group awarded a contract to Baku Shipyard in Azerbaijan for the construction of two 780 TEUs container vessels that will serve trade routes across the Caspian Sea.

## SIB'S DISTRIBUTED (AUG) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

## UNRESTRICTED INVESTMENT DEPOSITS (AED) - AUG- P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

## 19-Sep-25 EIBOR SOFR

1 month	4.27488	4.13359
3 months	4.06719	4.02304
6 months	3.97520	3.85385
1 year	3.86493	3.59516

## SOFR

O/N	4.39000
DONIA	
O/N	4.46000
1 week	4.46000

## CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	4.00%	3 months	4.00%	6 months	3.95%	9 months	3.85%	1 year	3.80%
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## ADX General Index:



## DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.830	2.810	-0.71
ADNOC L&S	5.520	5.620	1.81
e&	17.86	17.90	0.22
FAB	16.620	16.440	-1.08
ADIB	22.740	22.740	0.00
Dana Gas	0.761	0.765	0.53
ADNOC Gas	3.420	3.420	0.00

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	13.900	13.750	-1.08
DEWA	2.740	2.740	0.00
Ajman Bank	1.440	1.440	0.00
Air Arabia	3.790	3.820	0.79
SALIK	6.370	6.270	-1.57
Dubai Islamic Bank	9.520	9.490	-0.32
DFM	1.670	1.670	0.00

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.651	102.207
5.2% SIB SUKUK 2030	102.281	102.482
5.25% SIB SUKUK 2029	102.315	102.489
10.875% EGYPT 2026	101.750	102.250
6.95% TURKEY WF 2030	102.588	102.969
7.250% ADIB CAP 2028	103.750	105.250

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.773	103.088
8.750% SOBHA 2028	104.125	104.875
8.375% OMNIYAT 2028	102.815	103.175
7.95% PAKISTAN 2029	101.500	102.250
9.875% MALDIVES 2026	93.375	93.875
9.625% BINGHATTI 2027	102.946	103.082

## LATEST STOCK MARKET INDICATORS:

Dow Jones:	46,018.32	+260.42	DFMGI:	5,991.11	-8.57	Bahrain:	1,925.31	-7.44
Nasdaq:	22,261.33	-72.63	ADX:	10,038.29	-25.33	Qatar:	11,226.03	+104.45
S&P 500:	6,600.35	-6.41	Saudi:	10,650.39	+131.66	Kuwait:	8,816.70	-5.94

ISLAMIC BANKING NEWS

Saudi Arabia added to J.P. Morgan's EM Bond Index watchlist. The Saudi sukuk and debt capital market recorded a 25% year-on-year increase in foreign investment in Q2 2025.

Bank Aljazira signed collaboration agreements with leading companies: GO Telecom, SingleView & Bwatech, to strengthen bank's technical efficiency & further enhance customer service.

GCC NEWS

Saudi cybersecurity market hits \$4.05bln in 2024. The NCA's report revealed that public sector spending totaled SR4.8 billion, or 32% of the market.

Total financing provided by Saudi Arabia's Social Development Bank from the beginning of the year until Q3 reached SAR6.5 billion, benefiting more than 90,000 citizens and enterprises.

COMMODITIES

Gold prices extended losses as USD firmed after Federal Reserve cut rates by a quarter of a percentage point, as expected, and adopted a measured rhetoric on further policy easing.

Oil prices declined for a second session, after the Federal Reserve cut interest rates as expected and traders focused on concerns about the U.S. economy and excess supplies.

FOREX NEWS

USD was steady following its plunge to a 3-1/2-year low & then forceful rebound as traders grappled with the ramifications of Federal Reserve's measured rhetoric on further interest rate cuts.

GBP eased after briefly leaping to the highest since July 2 in the prior session. BoE announces its own policy decision later on Thursday, and is widely anticipated to keep rates at 4%.

FOREX RATES

		Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED			
EUR	↓	1.1792	1.1918	1.1806	4.3312	JPY	↓	147.310	147.0500	145.4700	0.02493
GBP	↓	1.3600	1.3726	1.3616	4.9953	CAD	↓	1.3792	1.3787	1.3723	2.66314
AUD	↓	0.6624	0.6706	0.6639	2.4330	INR	↓	87.823	87.8970	87.6420	0.04182
CHF	↓	0.7907	0.7893	0.7827	4.6453	PKR	↑	281.550	283.2500	281.2000	0.01305

MAJOR CHARTS

EUR/USD price movements:

Last Two Months



OPEN: 1.1866  
HIGH: 1.1918  
LOW: 1.1806  
CLOSE: 1.1812

Gold price movements:

Last Two Months



OPEN: 3690.60  
HIGH: 3707.40  
LOW: 3644.39  
CLOSE: 3659.67

SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.5865	3.2957	3.2671	3.5406

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.5374	3.5186	3.6325	4.0632

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,652.64	\$ / ounce -7.03
Silver	41.42	\$ / ounce -0.29
Brent Crude	67.72	\$ / barrel -0.23
WTI Crude	63.77	\$ / barrel -0.27

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↑ 4,588.58	↑ 117,300.94

FORTHCOMING ECONOMIC INDICATORS

18-09-2025 - USD - Initial Jobless Claims	19-09-2025 - GBP - Retail Sales MoM (Aug)
18-09-2025 - GBP - BoE Interest Rate Decision	19-09-2025 - JPY - BoJ Interest Rate Decision
18-09-2025 - EUR - ECB Guindos Speech	19-09-2025 - CAD - Retail Sales YoY (Jul)

FINANCIAL TERM OF THE DAY

Treasury STRIPS:

Treasury STRIPS are zero-coupon bonds sold at a discount, paying investors the full face value on maturity. STRIPS are backed by the U.S. government, ensuring extremely high credit quality and safety for investors.

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Please contact your respective branches or Treasury Dealing Room. Tel: 06 599 9171 Fax : 06 599 9181  
E-mail : treasury&investmentdealingroom@sib.ae