

MARKET BUZZ

QUOTE OF THE DAY

19 September 2025

"Everything you've ever wanted is sitting on the other side of fear."

George Addair

UAE NEWS

UAE economy is expected to grow 4.9% in 2025, up from an earlier forecast of 4.4%, due to higher oil production and strong growth in the non-hydrocarbon sector: CBUAE.

Sharjah expands production base, local economy with 361% rise in investment, 57% increase in projects, 45% growth in jobs; an indicator of strengthening investor confidence.

Dubai's property boom fuels IPO ambitions of ALEC Holdings and Binghatti. Average residential prices in Dubai surged 84% between November 2020 and July 2025.

Dubai-listed Emaar Properties confirmed it is no longer considering a stake sale Emaar India but is exploring a joint venture with several "large real companies", including Adani Group.

Hong Kong Exchanges and Clearing entered an agreement with Abu Dhabi Securities Exchange to deepen collaboration & enhance connectivity between their capital markets.

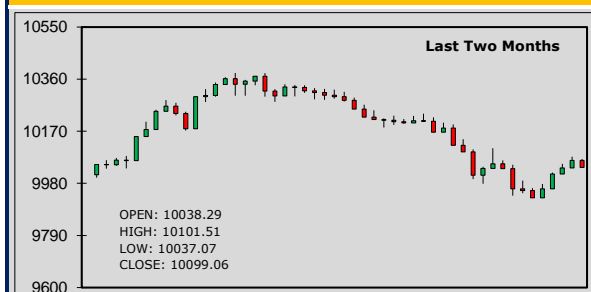
DMCC has recorded nearly 10% growth in companies from Italy in the past 12 months to take its district-wide total to over 530 Italian companies.

SIB'S DISTRIBUTED (AUG) PROFIT RATES - P.A					20-Sep-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.		0.20312%			1 month	4.24302	4.13544	O/N	4.38000
Savings Investment a/c.		0.40625%			3 months	3.98233	4.00330		
UNRESTRICTED INVESTMENT DEPOSITS (AED) - AUG- P.A								DONIA	
1 month	3 months	6 months	9 months	1 year	6 months	4.01245	3.83108	O/N	4.46000
1.21875%	1.82812%	2.23437%	2.43750%	3.25%	1 year	3.81419	3.58032	1 week	4.46000

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	4.00%	3 months	4.00%	6 months	3.95%	9 months	3.85%	1 year	3.80%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.810	2.800	-0.36	Emaar Properties	13.750	13.900	1.09
ADNOC L&S	5.620	5.760	2.49	DEWA	2.740	2.720	-0.73
e&	17.90	18.10	1.12	Ajman Bank	1.440	1.430	-0.69
FAB	16.440	16.600	0.97	Air Arabia	3.820	3.780	-1.05
ADIB	22.740	22.860	0.53	SALIK	6.270	6.250	-0.32
Dana Gas	0.765	0.768	0.39	Dubai Islamic Bank	9.490	9.490	0.00
ADNOC Gas	3.420	3.420	0.00	DFM	1.670	1.670	0.00

SUKUK	BID	OFFER	SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.829	102.300	5.5% SHJ GOVT SUKUK 2029	102.739	103.054
5.2% SIB SUKUK 2030	102.213	102.413	8.750% SOBHA 2028	104.125	104.875
5.25% SIB SUKUK 2029	102.254	102.428	8.375% OMNIYAT 2028	102.799	103.158
10.875% EGYPT 2026	101.500	102.000	7.95% PAKISTAN 2029	101.875	102.625
6.95% TURKEY WF 2030	102.933	103.315	9.875% MALDIVES 2026	93.500	94.000
7.250% ADIB CAP 2028	103.625	105.125	9.625% BINGHATTI 2027	102.982	103.118

LATEST STOCK MARKET INDICATORS:

Dow Jones:	46,142.42	+124.10	DFMGI:	5,978.69	-12.42	Bahrain:	1,923.39	-1.92
Nasdaq:	22,470.72	+207.40	ADX:	10,099.06	+60.77	Qatar:	11,307.85	+81.82
S&P 500:	6,631.96	+31.61	Saudi:	10,780.69	+130.30	Kuwait:	8,820.82	+4.12

ISLAMIC BANKING NEWS

The Bangladesh Bank (BB) approved the merger of five struggling Shariah-based banks, in a decisive move to stabilise the financial sector and rescue the lenders from deepening crises.

KSA: Tamara has secured an asset-backed facility of up to \$2.4 billion from Goldman Sachs, Citi, and Apollo funds. The deal is one of the largest of its kind in the region.

GCC NEWS

Most Gulf equities edged higher after regional central banks cut interest rates by 25 basis points, mirroring the U.S. Federal Reserve's widely expected move to support the labor market.

GCC has potential to capture billions in climate capital. Between 2020 and 2024, Saudi Arabia, the UAE, and Oman together accounted for 29 outbound and 10 inbound green FDI deals.

COMMODITIES

Gold prices little changed as investors awaited further signals on U.S. rate path after Fed Reserve delivered an expected rate cut & indicated gradual easing of borrowing costs in months ahead.

Oil prices little changed after settling lower in previous session, the day after Fed Reserve cut interest rates for the first time this year, due to worries about fuel demand in the United States.

FOREX NEWS

USD held largely steady as investors looked to fresh catalysts after the Federal Reserve's meeting, with the greenback inching higher against JPY ahead of a policy decision from BoJ.

GBP slipped and gilt yields rose, reversing course after having offered a muted reaction after BoE kept rates unchanged & slowed the pace of its government bond holding reductions.

FOREX RATES

		Prev. High	Prev. Low	AED			Prev. High	Prev. Low	AED		
EUR	↓	1.1775	1.1848	1.1750	4.3250	JPY	↓	147.390	148.2600	146.7500	0.02492
GBP	↓	1.3549	1.3660	1.3530	4.9765	CAD	↓	1.3798	1.3809	1.3763	2.66198
AUD	↓	0.6606	0.6659	0.6606	2.4264	INR	↓	88.098	88.2830	87.8070	0.04169
CHF	↓	0.7927	0.7937	0.7868	4.6335	PKR	↑	281.500	283.2500	281.2000	0.01305

MAJOR CHARTS

EUR/USD price movements:

Last Two Months

OPEN: 1.1812
HIGH: 1.1848
LOW: 1.1750
CLOSE: 1.1786

Gold price movements:

Last Two Months

OPEN: 3658.80
HIGH: 3672.76
LOW: 3627.54
CLOSE: 3644.01

SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.6025	3.3230	3.3043	3.6012

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.5663	3.5496	3.6708	4.1216

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,658.27	\$ / ounce +14.26
Silver	42.37	\$ / ounce +0.53
Brent Crude	67.29	\$ / barrel -0.14
WTI Crude	63.36	\$ / barrel -0.21

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↓ 4,554.62	↓ 117,124.07

FORTHCOMING ECONOMIC INDICATORS

19-09-2025 - GBP - Retail Sales MoM (Aug)

19-09-2025 - JPY - BoJ Interest Rate Decision

19-09-2025 - CAD - Retail Sales YoY (Jul)

22-09-2025 - USD - Fed Musalem Speech

22-09-2025 - USD - Chicago Fed National Activity Index

22-09-2025 - EUR - Consumer Confidence (Sep)

FINANCIAL TERM OF THE DAY

Treasury Yield:

Treasury yield is the percentage return an investor earns each year by holding a U.S. government debt security, reflecting the interest paid by the government on that borrowing.

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