

UAE NEWS

- The Judicial Department of Sharjah & the CBUAE inked MoU aimed at strengthening cooperation to enhance efficiency & speed of implementing judicial rulings & decisions related to the central bank's areas of responsibility.
- UAE Ministry of Finance, in cooperation with the IMF, hosted a specialized workshop in Dubai aimed at strengthening government finance statistics and public sector debt statistics in line with international standards.
- Dubai Customs completes Phase Two of 'Masar 33', that aims to prepare a new generation of leaders & customs cadres capable of keeping pace with the rapidly accelerating changes in the trade & customs sector.
- DEWA launch international subsidiary 'DEWA International' aimed at developing conventional and clean energy projects worldwide and exporting Dubai's successful energy and water infrastructure model to global markets.
- Abu Dhabi-backed AI investor MGX has been exploring buying Singapore-based data centre operator DayOne, three sources said, in what would mark a major step in its global expansion into the technology.
- RAK Chamber and China's CISMEF signed agreement that aims to strengthen trade, economic and investment cooperation between businesses in the Emirate of Ras Al Khaimah and China.

SIB'S DISTRIBUTED (MAY) PROFIT RATES - P.A					23-Jun-26	EIBOR	SOFR	SOFR	
Watany Investment a/c.		0.20312%			1 month	3.70976	3.64320	O/N	3.63000
Savings Investment a/c.		0.40625%			3 months	3.81554	3.69599	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - MAY - P.A					6 months	3.86502	3.78508	O/N	3.65110
1 month	3 months	6 months	9 months	1 year	1 year	4.19180	3.94477	1 week	3.70530
1.21875%	1.82812%	2.23437%	2.43750%	3.25%					

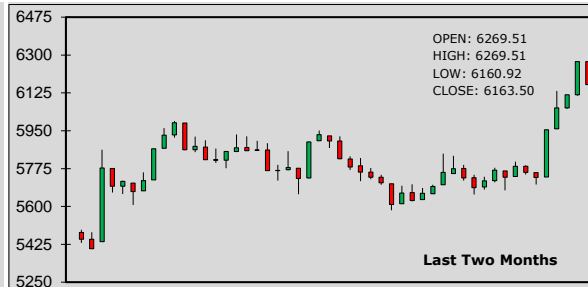
CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3 months	6 months	9 months	1 year
3.80%	3.90%	3.95%	4.00%	4.10%

ADX General Index:



DFM General Index:



STOCKS - ADX				STOCKS - DFM			
	OPEN	CLOSE	% CHG		OPEN	CLOSE	% CHG
SIB	3.000	3.000	0.00	Emaar Properties	13.020	12.960	-0.46
ADNOC L&S	6.150	6.020	-2.11	DEWA	2.820	2.810	-0.35
e&	20.00	19.60	-2.00	Ajman Bank	1.430	1.400	-2.10
FAB	18.460	18.060	-2.17	Air Arabia	5.890	5.700	-3.23
ADIB	21.940	21.400	-2.46	SALIK	6.100	5.960	-2.30
Dana Gas	0.930	0.941	1.18	Dubai Islamic Bank	7.980	7.760	-2.76
ADNOC Gas	3.510	3.440	-1.99	DFM	1.550	1.540	-0.65

SUKUK			SUKUK		
	BID	OFFER		BID	OFFER
6.125% SIB TI SUKUK 2030	101.265	101.813	5.5% SHJ GOVT SUKUK 2029	100.204	100.454
5.2% SIB SUKUK 2030	99.640	99.804	8.750% SOBHA 2028	100.750	101.500
5.25% SIB SUKUK 2029	100.283	100.421	8.375% OMNIYAT 2028	99.000	99.750
4.6% SIB SUKUK III 2030	97.659	97.850	7.95% PAKISTAN 2029	102.125	102.875
6.95% TURKEY WF 2030	100.782	101.097	7.15% ARADA 2030	98.000	98.750
7.250% ADIB CAP 2028	102.500	104.000	9.625% BINGHATTI 2027	99.375	100.125

LATEST STOCK MARKET INDICATORS:

Dow Jones:	51,564.70	+72.15	DFMGI:	6,163.50	-106.01	Bahrain:	2,030.03	+1.95
Nasdaq:	26,517.93	+496.28	ADX:	10,016.82	-96.66	Qatar:	10,480.95	-29.97
S&P 500:	7,500.58	+80.48	Saudi:	11,076.67	-44.46	Kuwait:	8,759.75	-0.41

ISLAMIC BANKING NEWS

Conventional banks outperformed Islamic banks in deposit collection, investment, and asset growth over the past year, mainly due to instability in the Islamic banking sector following the July 2024 uprising.

Fitch Ratings expects Malaysia's debt capital market (DCM) to reach USD640 billion outstanding by end-2026, due to modest growth on increased non-sovereign borrowing.

GCC NEWS

The Sultanate of Oman has achieved progress in the 2026 World Competitiveness Report, advancing three places to secure the 25th position globally out of the 70 economies covered by the report, compared to the 28th rank in 2025.

Kuwait advanced to 31st place among 70 countries in the 2026 World Competitiveness Ranking issued by the International Institute for Management Development, climbing from the 36th place among 69 countries in 2025.

COMMODITIES

Gold rebounded from a more than one-week low, as oil prices fell after Iran cited progress in U.S.-Iran peace talks, though bets of higher interest rates after hawkish U.S. Federal Reserve signals weighed on the metal's outlook.

Oil prices slid after U.S.-Iran talks concluded in Switzerland with Tehran saying it had secured waivers for oil and petrochemical exports, easing worries about a supply shortage in global markets.

FOREX NEWS

USD was firm as uncertainty clouded a tentative U.S.-Iran peace deal following threats from President Donald Trump to restart the war in the Middle East and Tehran's announcement it had closed the Strait of Hormuz.

GBP rose as traders digested a parliamentary by-election victory for Andy Burnham which clears a hurdle for him to potentially oust British Prime Minister Keir Starmer, as well as a batch of British economic data.

FOREX RATES

		Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED			
EUR	↑	1.1457	1.1480	1.1416	4.2082	JPY	↓	161.650	161.4500	160.9800	0.02272
GBP	↑	1.3209	1.3240	1.3160	4.8517	CAD	↓	1.4187	1.4183	1.4122	2.58899
AUD	↓	0.7005	0.7024	0.6987	2.5729	INR	↓	94.348	94.5050	94.2000	0.03893
CHF	↓	0.8084	0.8091	0.8038	4.5435	PKR	↑	277.800	278.2500	278.0200	0.01322

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.0790	4.0900	3.9900	4.0768

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	4.2247	4.2354	4.2724	4.4860

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	4,180.19 \$ / ounce	+20.19
Silver	65.55 \$ / ounce	+0.60
Brent Crude	79.17 \$ / barrel	-1.38
WTI Crude	76.51 \$ / barrel	+0.18

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↑ 1,733.46	↑ 64,019.45

FORTHCOMING ECONOMIC INDICATORS

22-06-2026 - CAD - Inflation Rate YoY (May)

22-06-2026 - CAD - CPI Common YoY (May)

22-06-2026 -EUR - Consumer Confidence (Jun)

23-06-2026 - USD - ADP Employment Change Weekly

23-06-2026 - GBP - CBI Industrial Trends Orders (Jun)

23-06-2026 -EUR - Balance of Trade (Apr)

FINANCIAL TERM OF THE DAY

Altcoin: cryptocurrencies other than Bitcoin (and sometimes Ethereum), often designed to address limitations or add new features to existing cryptocurrencies. There are several altcoin categories, including payment tokens, stablecoins, security tokens, utility tokens, meme coins, and governance tokens, each with specific functions and uses.

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