

# MARKET BUZZ

## QUOTE OF THE DAY

22 September 2025

"Today is your opportunity to build the tomorrow you want."

Ken Poirot

## UAE NEWS

Abu Dhabi's Technology Innovation Institute and Nvidia have launched a joint research lab in UAE that will focus on developing next-generation AI models and robotics platforms.

Non-oil trade between UAE & India reached \$37.6 billion in H1-25, up 33.9% compared to H1-24, and is on track to achieve the shared goal of reaching \$100 billion per year by 2030.

UAE seeks to increase number of startups to more than 2mln by 2031. UAE today hosts more than 1.2mln companies, of which around one million are owned by entrepreneurs.

Dubai Integrated Economic Zones Authority (DIEZ) total trade across the three economic zones in 2024 reached a value of AED336 billion, a 19% increase compared to 2023.

Mubadala, the top shareholder in Turkish delivery company Getir, is exploring exiting all its Getir investments in Turkey including its financing and car rental businesses.

Innovo, has signed a strategic partnership with Siemens, to drive innovation, digital transformation, and sustainable growth across building technologies in the UAE.

## SIB'S DISTRIBUTED (AUG) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

## UNRESTRICTED INVESTMENT DEPOSITS (AED) - AUG- P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

## 23-Sep-25 EIBOR SOFR

1 month	4.24847	4.15457
3 months	3.99532	4.01248
6 months	4.00156	3.84909
1 year	3.80103	3.61165

## SOFR

O/N	4.14000
DONIA	
O/N	4.15000
1 week	4.24000

## CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	4.00%	3 months	4.00%	6 months	3.95%	9 months	3.85%	1 year	3.80%
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## ADX General Index:



## DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.800	2.830	1.07
ADNOC L&S	5.760	5.680	-1.39
e&	18.10	18.64	2.98
FAB	16.600	16.480	-0.72
ADIB	22.860	23.500	2.80
Dana Gas	0.768	0.769	0.13
ADNOC Gas	3.420	3.470	1.46

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	13.900	14.050	1.08
DEWA	2.720	2.710	-0.37
Ajman Bank	1.430	1.440	0.70
Air Arabia	3.780	3.790	0.26
SALIK	6.250	6.250	0.00
Dubai Islamic Bank	9.490	9.570	0.84
DFM	1.670	1.640	-1.80

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.679	102.245
5.2% SIB SUKUK 2030	102.145	102.345
5.25% SIB SUKUK 2029	102.466	102.640
10.875% EGYPT 2026	101.375	101.875
6.95% TURKEY WF 2030	103.090	103.473
7.250% ADIB CAP 2028	103.750	105.250

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.599	102.913
8.750% SOBHA 2028	104.250	105.000
8.375% OMNIYAT 2028	102.803	103.162
7.95% PAKISTAN 2029	101.500	102.250
9.875% MALDIVES 2026	93.500	94.000
9.625% BINGHATTI 2027	102.994	103.130

## LATEST STOCK MARKET INDICATORS:

Dow Jones:	46,315.27	+172.85	DFMGI:	6,023.21	+44.52	Bahrain:	1,937.05	+13.66
Nasdaq:	22,631.48	+160.75	ADX:	10,128.14	+29.08	Qatar:	11,266.82	-41.03
S&P 500:	6,664.36	+32.40	Saudi:	10,808.68	+27.99	Kuwait:	8,794.74	-26.08

### ISLAMIC BANKING NEWS

Saudi Arabia has become the single biggest EM jurisdiction in the US dollar bond markets as it continues to pump out new issues to fund its economic transformation.

Indonesian vehicle financing company Adira Dinamika Multi Financels planning to raise up to Rp2trn (US\$120m) from a dual-tranche bond and sukuk offering.

### GCC NEWS

Saudi Arabia's non-oil trade surplus with the Gulf Cooperation Council (GCC) countries recorded an annual growth of 119% in the second quarter of 2025, reaching around SR11.9 billion.

Qatar Industrial Manufacturing Company signed agreement to purchase 7% stake held by Qatar Oman Investment Company in Qatar Aluminum Extrusion Company, bringing total stake to 52%.

### COMMODITIES

Gold hovered near a record high on Monday as investors braced for a slew of speeches from U.S. Federal Reserve officials and inflation data this week.

Oil prices gained supported by geopolitical tension in Europe and M.E., although prospect of more oil supply & concern about the impact of trade tariffs on global fuel demand weighed.

### FOREX NEWS

USD was steady as traders looked ahead to a slew of speeches from Fed officials that could provide further clues on U.S. rate outlook, after central bank resumed its easing cycle last week.

AUD managed to steady on Monday after last week's slide, with upbeat economic comments from a top central banker offering the Aussie some much-needed support.

### FOREX RATES

CURRENCY PRICES															
		Prev. High		Prev. Low		AED				Prev. High		Prev. Low		AED	
EUR	↓	1.1735	1.1792	1.1728	4.3103	JPY	↓	148.230	148.2800	147.1800	0.02478				
GBP	↓	1.3474	1.3559	1.3460	4.9490	CAD	↓	1.3792	1.3825	1.3766	2.66314				
AUD	↑	0.6596	0.6619	0.6583	2.4227	INR	↓	88.171	88.3350	88.0440	0.04166				
CHF	↓	0.7965	0.7966	0.7914	4.6114	PKR	↑	281.300	283.0500	283.0500	0.01306				

### MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



### SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.6100	3.3340	3.3230	3.6227

### U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.5788	3.5644	3.6901	4.1438

### COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,698.45	\$ / ounce +14.72
Silver	43.70	\$ / ounce +0.58
Brent Crude	67.17	\$ / barrel +0.49
WTI Crude	63.18	\$ / barrel +0.48

### CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
↓	4,286.90	↓ 114,487.11

### FORTHCOMING ECONOMIC INDICATORS

22-09-2025 - USD - Fed Musalem Speech	23-09-2025 - USD - Fed Chair Powell Speech
22-09-2025 - USD - Chicago Fed National Activity Index	23-09-2025 - USD - S&P Global Manufacturing PMI (Sep)
22-09-2025 - EUR - Consumer Confidence (Sep)	23-09-2025 - EUR - HCOB Services PMI (Sep)

### FINANCIAL TERM OF THE DAY

#### Treaty Reinsurance:

Treaty reinsurance allows an insurance company to transfer risks of a specified class of policies to another insurer, known as the reinsurer.

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