مصرف الشارقة الإسلامي
SHARJAH ISLAMIC BANK

MARKET BUZZ

QUOTE OF THE DAY

22 October 2025

"It does not matter how slowly you go, as long as you do not stop."

Confucius

UAE NEWS

- IMF expects AD's economy to grow by 6%, Dubai's by 3.4% in 2025. Dr. Azour said the IMF projects the UAE's economy to grow by 4.8% in 2025, rising to about 5% in 2026.
- National Bank of Umm Al Qaiwain recorded 14% year-on-year higher net profits at AED 464.50 million in the first nine months of 2025, compared to AED 399.92 million.
- DIB and HCLTech forge strategic AI innovation partnership to accelerate the adoption of AI to reinforces DIB's commitment to shaping the future of Islamic finance through innovation.
- ADCCI's food and beverage sector becomes increasingly attractive to SME enterprises & start-ups. In H1 2025 a 42.2% rise in new memberships compared to the same in 2024.
- ENBD's proposed $3bln. investment in RBL Bank is likely to conclude within the next six to eight months, ENBD's overseas business could account for approximately 25% to 30% of its total assets.
- Dubai unveils incentive scheme to stimulate hotel development, hotel establishments covered by it will be reimbursed 100% of the Dubai Municipality fee on room sales.

SIB'S DISTRIBUTED (SEP) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - SEP - P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

23-Oct-25	EIBOR	SOFR
1 month	4.04191	4.00162
3 months	3.67315	3.85980
6 months	3.74942	3.69679
1 year	3.68271	3.46731

SOFR	
O/N	4.16000

DONIA	
O/N	4.16670
1 week	4.16670

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3 months	6 months	9 months	1 year
3.90%	4.00%	3.85%	3.80%	3.70%

ADX General Index:

DFM General Index:

STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.800	2.800	0.00
ADNOC L&S	5.660	5.730	1.24
e&	19.18	19.02	-0.83
FAB	16.300	16.400	0.61
ADIB	22.120	22.180	0.27
Dana Gas	0.819	0.820	0.12
ADNOC Gas	3.540	3.550	0.28

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	13.850	13.850	0.00
DEWA	2.740	2.760	0.73
Ajman Bank	1.400	1.400	0.00
Air Arabia	3.990	3.940	-1.25
SALIK	5.900	5.810	-1.53
Dubai Islamic Bank	9.510	9.520	0.11
DFM	1.580	1.540	-2.53

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.160	101.585
5.2% SIB SUKUK 2030	102.171	102.368
5.25% SIB SUKUK 2029	102.352	102.522
10.875% EGYPT 2026	101.750	102.250
6.95% TURKEY WF 2030	102.761	103.136
7.250% ADIB CAP 2028	103.625	105.125

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.748	103.057
8.750% SOBHA 2028	103.875	104.625
8.375% OMNIYAT 2028	101.148	101.489
7.95% PAKISTAN 2029	101.500	102.250
9.875% MALDIVES 2026	92.750	93.250
9.625% BINGHATTI 2027	100.855	100.980

LATEST STOCK MARKET INDICATORS:

Dow Jones:	46,924.74	+218.16	DFMGI:	5,975.80	+21.01	Bahrain:	1,969.49	-22.50
Nasdaq:	22,953.67	-36.88	ADX:	10,120.73	+22.62	Qatar:	10,821.85	+13.35
S&P 500:	6,735.35	+0.22	Saudi:	11,545.80	-98.75	Kuwait:	8,895.33	+12.13

ISLAMIC BANKING NEWS

Azentio announced that the latest version of its flagship Islamic Core Banking Platform, iMAL, has once again received full certification for 2025 from AAOIFI. Marking the 16th consecutive year that iMAL has achieved AAOIFI certification.

Oman's government, through the Ministry of Finance and the Central Bank of Oman, announced the launch of a new RO80mn issue of Government Development Bonds.

GCC NEWS

According to the IMF October 2025 Middle East region has largely avoided direct fallout from higher U.S. tariffs and global trade restrictions. Projecting regional GDP growth at 3.2% this year.

Goldman Sachs continued to drive dealmaking activity in the region over the first three quarters of 2025, topping the mergers and acquisition league table in MENA with 24 deals valued at $104bln.

COMMODITIES

Gold prices fell further, weighed down by signs of easing U.S.-China trade tensions & as investors took advantage of bullion's record rally to take profits while awaiting U.S. inflation data due later this week.

Oil prices pushed higher for a second day, buoyed by sanctions-related supply risks, hopes of a U.S.-China trade deal and news that the U.S. is seeking oil for delivery to its strategic reserves.

FOREX NEWS

USD weakened in early Asian trade, edging back from its highest level against the Japanese yen in a week, as a tumble in gold prices triggered a rebalancing across various safe-haven assets.

CNY held steady against the USD, with markets awaiting signals from Beijing's ongoing policy meeting and progress in trade negotiations with Washington.

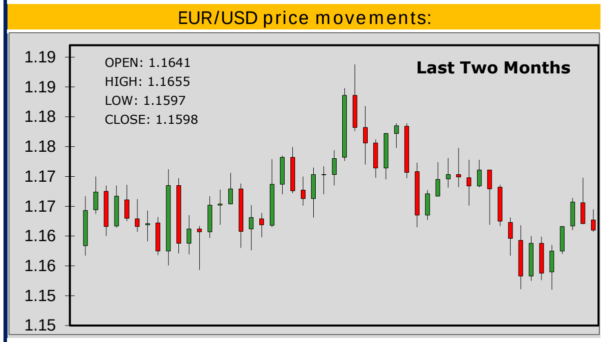
FOREX RATES

			Prev. High	Prev. Low	AED
EUR	↓	1.1616	1.1655	1.1597	4.2666
GBP	↓	1.3386	1.3416	1.3358	4.9167
AUD	↓	0.6505	0.6525	0.6471	2.3893
CHF	↓	0.7951	0.7964	0.7912	4.6195

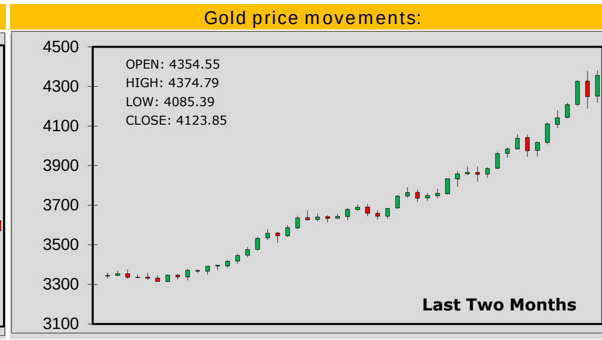
			Prev. High	Prev. Low	AED
JPY	↑	151.720	152.1700	150.4500	0.02421
CAD	↑	1.3998	1.4065	1.4001	2.62395
INR	↓	87.893	88.0870	87.8700	0.04179
PKR	↑	280.900	283.2500	280.8000	0.01308

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.4695	3.2253	3.2300	3.5067

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.4603	3.4615	3.5681	3.9636

COMMODITIES	LAST PRICE		NET CHANGE
Gold	4,140.62	$ / ounce	+16.77
Silver	48.99	$ / ounce	+0.20
Brent Crude	62.39	$ / barrel	+1.08
WTI Crude	58.30	$ / barrel	+1.06

CRYPTO CURRENCIES

IN US$	ETHEREUM ↑ 3,847.85	BITCOIN ↑ 108,089.22

FORTHCOMING ECONOMIC INDICATORS

22-10-2025 - GBP - Inflation Rate YoY (Sep)
22-10-2025 - EUR - ECB Guindos Speech
22-10-2025 - USD - EIA Crude Oil Stocks Change (Oct/17)
23-10-2025 - USD - Jobless Claims 4-week Average (Oct/18)
23-10-2025 - USD - Existing Home Sales (Sep)
23-10-2025 - CAD - Retail Sales YoY (Aug)

FINANCIAL TERM OF THE DAY

Underbanked: Households often rely on cash and alternative financial services, as opposed to credit cards and traditional loans, to fund purchases and manage their finances. Many underbanked households lack access to affordable banking and financial services.

Please contact your respective branches or Treasury Dealing Room. Tel: 06 599 9171 Fax : 06 599 9181
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