

MARKET BUZZ

QUOTE OF THE DAY

23 September 2025

"If your dreams don't scare you, they are too small."

Richard Branson

UAE NEWS

Dubai underlined its status as a leading hub for FDI, ranking No.1 globally in terms of the number of Greenfield FDI projects it attracted for eighth consecutive half-year period since H2 2021.

UAE construction output set to grow 22% to \$130bn by 2029. Total value of construction output across the Emirates has been increasing steadily since start of the decade.

Binghatti Holding Limited, rated Ba3 by Moody's and BB- by Fitch, has mandated banks for its inaugural USD Reg S senior unsecured long three-year green sukuk.

Dubai-based construction and engineering firm ALEC Holdings has shared its price range between 1.35 UAE dirhams (\$0.367) and 1.40 dirhams (\$0.40) per share, ahead of its IPO.

UAE real estate developer Arada acquired a 75% stake in British developer Regal, marking its second international foray after launching its Australia business last year.

OCI Global and Orascom Construction are pursuing a potential merger to establish a global infrastructure and investment platform headquartered in Abu Dhabi.

SIB'S DISTRIBUTED (AUG) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - AUG- P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

24-Sep-25 EIBOR SOFR

1 month	4.22125	4.15679
3 months	3.94679	4.00331
6 months	4.02985	3.83986
1 year	3.71812	3.60833

SOFR

O/N	4.14000
DONIA	
O/N	4.18680
1 week	4.21180

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	4.00%	3 months	4.00%	6 months	3.95%	9 months	3.85%	1 year	3.80%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.830	2.830	0.00
ADNOC L&S	5.680	5.810	2.29
e&	18.64	18.86	1.18
FAB	16.480	16.580	0.61
ADIB	23.500	23.700	0.85
Dana Gas	0.769	0.770	0.13
ADNOC Gas	3.470	3.470	0.00

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	14.050	14.150	0.71
DEWA	2.710	2.750	1.48
Ajman Bank	1.440	1.440	0.00
Air Arabia	3.790	3.790	0.00
SALIK	6.250	6.210	-0.64
Dubai Islamic Bank	9.570	9.570	0.00
DFM	1.640	1.640	0.00

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.663	102.276
5.2% SIB SUKUK 2030	102.159	102.359
5.25% SIB SUKUK 2029	102.249	102.423
10.875% EGYPT 2026	101.500	102.000
6.95% TURKEY WF 2030	103.047	103.430
7.250% ADIB CAP 2028	103.875	105.375

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.586	102.900
8.750% SOBHA 2028	104.250	105.000
8.375% OMNIYAT 2028	102.782	103.141
7.95% PAKISTAN 2029	101.375	102.125
9.875% MALDIVES 2026	93.875	94.375
9.625% BINGHATTI 2027	102.879	103.015

LATEST STOCK MARKET INDICATORS:

Dow Jones:	46,381.54	+66.27	DFMGI:	6,027.15	+3.94	Bahrain:	1,943.21	+6.17
Nasdaq:	22,788.98	+157.50	ADX:	10,136.66	+8.52	Qatar:	11,222.06	-44.76
S&P 500:	6,693.75	+29.39	Saudi:	10,876.42	+67.74	Kuwait:	8,808.80	+14.06

ISLAMIC BANKING NEWS

Islamic banks accounted for 28% of the total assets of Qatar's banking sector. The assets of Islamic banks in the country grew by 3.9% to QR585.5bn in 2024.

Kuwait Finance House ranked 1st for Best Performing Bank in Kuwait, for The Banker's Top 1000 Global Banks Rankings 2025. This ranking underscores KFH's exceptional financial performance.

GCC NEWS

Qatar's economy maintained growth in Q2-25 despite challenging global context, with real GDP rising by 1.9% driven primarily by non-hydrocarbon activities, which expanded by 3.4%.

Qatar National Bank, rated Aa2 Stable by Moody's, A+ Stable by S&P, and A+ Stable by Fitch, has issued a mandate for its inaugural EUR benchmark five-year Reg S fixed rate green bond.

COMMODITIES

Gold steadied after reaching record high, underpinned by expectations of more U.S. rate cuts & weaker USD, as investors awaited Fed Chair Powell's speech for further policy cues.

Oil prices declined, as a preliminary agreement reached between Iraq & Kurdish regional governments to restart an oil pipeline added to oversupply concerns.

FOREX NEWS

USD faced continued pressure in early trading in Asia on Tuesday as traders analyzed comments by members of the Federal Reserve for clues on the path of interest rates.

INR is expected to remain under strain on Tuesday despite a dip in the dollar with steep U.S. tariffs and visa fee increases denting sentiment towards the Asian currency.

FOREX RATES

		Prev. High	Prev. Low	AED
EUR	↑	1.1801	1.1803	1.1725
GBP	↑	1.3515	1.3520	1.3449
AUD	↓	0.6588	0.6602	0.6573
CHF	↑	0.7922	0.7972	0.7920
				4.6365

		Prev. High	Prev. Low	AED
JPY	↑	147.760	148.3700	147.6400
CAD	↓	1.3824	1.3831	1.3771
INR	↓	88.419	88.3400	88.1110
PKR	↑	281.300	283.2500	281.2500
				0.01306

MAJOR CHARTS

EUR/USD price movements:

Last Two Months



OPEN: 1.1744
HIGH: 1.1803
LOW: 1.1725
CLOSE: 1.1802

Gold price movements:

Last Two Months



OPEN: 3685.59
HIGH: 3748.70
LOW: 3682.79
CLOSE: 3746.21

SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.6350	3.3610	3.3360	3.6260

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.6030	3.5847	3.7006	4.1457

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,755.77	\$ / ounce +9.56
Silver	43.95	\$ / ounce -0.18
Brent Crude	66.19	\$ / barrel -0.37
WTI Crude	61.93	\$ / barrel -0.34

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↓ 4,188.91	↓ 112,774.88

FORTHCOMING ECONOMIC INDICATORS

23-09-2025 - USD - Fed Chair Powell Speech	24-09-2025 - USD - New Home Sales (Aug)
23-09-2025 - USD - S&P Global Manufacturing PMI (Sep)	24-09-2025 - EUR - Ifo Business Climate (Sep)
23-09-2025 - EUR - HCOB Services PMI (Sep)	24-09-2025 - AUD - Monthly CPI Indicator (Aug)

FINANCIAL TERM OF THE DAY

Trust Company:

A trust company is a legal entity that acts as a fiduciary, agent, or trustee on behalf of a person or business. It is retained for the administration, management, and eventual transfer of assets to a beneficiary or beneficiaries.

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