SHARJAH ISLAMIC BANK مصرف الشارقة الإسلامي

MARKET BUZZ

QUOTE OF THE DAY

23 October 2025

"Life is like riding a bicycle. To keep your balance, you must keep moving."

Albert Einstein

UAE NEWS

- The index in AD advanced 1.1%, boosted by a 5.1% jump in the United Arab Emirates' biggest lender First Abu Dhabi Bank. FAB - which saw its biggest intraday gain since late-June.
- Dubizzle Group, which published an IPO prospectus almost 10 days back, has now decided to delay its IPO on the Dubai Financial Market.
- Bank of Sharjah announced its financial results for the nine-month period ended 30 Sept. 2025, reporting a net profit of AED435 mln, a 47% increase for the same period last year.
- Foreign investors boost Sharjah real estate by $6.32bln. the total value of transactions by foreign investors reached approximately AED 23.2 billion.
- FAB reported a 20.8% YoY growth in Q3 net profit AED 5.39bln. on strong momentum in client activity, diversified revenue streams, and expanding contributions from trade corridors.
- Emirates Islamic reports record Dh3.2 billion profit for the first nine months of 2025. Profit before tax jumps 15% to Dh3.2 billion as financing and deposits rise 20%.

SIB'S DISTRIBUTED (SEP) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - SEP - P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

24-Oct-25	EIBOR	SOFR
1 month	4.02689	4.01524
3 months	3.81838	3.86541
6 months	3.66393	3.69944
1 year	3.68804	3.46296

SOFR

O/N	4.23000

DONIA

O/N	4.16670
1 week	4.16670

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3 months	6 months	9 months	1 year
3.90%	4.00%	3.85%	3.80%	3.70%

ADX General Index:

DFM General Index:

STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.800	2.860	2.14
ADNOC L&S	5.660	5.670	0.18
e&	19.18	19.38	1.04
FAB	16.300	17.240	5.77
ADIB	22.120	23.060	4.25
Dana Gas	0.819	0.840	2.56
ADNOC Gas	3.540	3.540	0.00

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	13.850	13.850	0.00
DEWA	2.740	2.780	1.46
Ajman Bank	1.400	1.400	0.00
Air Arabia	3.990	3.920	-1.75
SALIK	5.900	5.710	-3.22
Dubai Islamic Bank	9.510	9.590	0.84
DFM	1.580	1.570	-0.63

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.050	101.547
5.2% SIB SUKUK 2030	102.277	102.474
5.25% SIB SUKUK 2029	102.377	102.547
10.875% EGYPT 2026	101.750	102.250
6.95% TURKEY WF 2030	102.966	103.341
7.250% ADIB CAP 2028	104.000	105.500

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.796	103.104
8.750% SOBHA 2028	104.000	104.750
8.375% OMNIYAT 2028	101.215	101.556
7.95% PAKISTAN 2029	101.500	102.250
9.875% MALDIVES 2026	92.625	93.125
9.625% BINGHATTI 2027	101.049	101.173

LATEST STOCK MARKET INDICATORS:

Dow Jones:	46,590.41	-334.33
Nasdaq:	22,740.40	-213.27
S&P 500:	6,699.40	-35.95
DFMGI:	5,974.09	-1.71
ADX:	10,227.55	+106.82
Saudi:	11,585.90	+40.10
Bahrain:	1,983.25	+13.76
Qatar:	10,850.33	+28.48
Kuwait:	8,908.33	+13.00

ISLAMIC BANKING NEWS

Turk Telekom prices $600m 5yr sukuk. the leading integrated telecommunications operator in Türkiye, a majority state-owned company, has mandated ENBD Capital and HSBC as Joint Global Coordinators.

Oman Electricity Transmission Company prices $750m 5yr sukuk. OETC provides electricity transmission and dispatch in the MIS & in the Dhofar region, covering 100% of Oman's transmission system.

GCC NEWS

Oman's economy is set for a substantial upswing, with the International Monetary Fund's October 2025 World Economic Outlook projecting a significant acceleration in real GDP growth.

Kuwait pushes new horizons with first Gulf AI conference. The event provided a unique opportunity to exchange experiences, discuss best practices, and develop initiatives.

COMMODITIES

Gold prices edged lower on Thursday, weighed down by a firmer dollar as investors looked forward to key U.S. inflation data due later this week for more cues on the interest rate path.

Oil prices rises 2.5%, as supply concerns resurfaced after the United States imposed sanctions on major Russian oil suppliers Rosneft ROSN.MM and Lukoil LKOH.MM over the Ukraine war.

FOREX NEWS

USD drifted higher against its major peers as traders waited on the delayed release of U.S. consumer inflation data on Friday, while digesting tariff threats between Washington and Beijing.

JPY weakened to a one-week low against USD as the market awaited details of a big stimulus package from new Prime Minister, widely viewed as favouring fiscal & monetary easing.

FOREX RATES

			Prev. High	Prev. Low	AED
EUR	↓	1.1599	1.1622	1.1576	4.2603
GBP	↓	1.3342	1.3387	1.3302	4.9005
AUD	↓	0.6488	0.6512	0.6477	2.3830
CHF	↑	0.7971	0.7973	0.7946	4.6080

			Prev. High	Prev. Low	AED
JPY	↓	152.350	152.0400	151.4700	0.02411
CAD	↑	1.3996	1.4032	1.3974	2.62432
INR	↑	87.850	87.9980	87.6040	0.04181
PKR	↓	281.100	283.2500	280.8000	0.01307

MAJOR CHARTS

EUR/USD price movements:

Gold price movements:

SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.4590	3.2150	3.2327	3.5128

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.4486	3.4524	3.5628	3.9598

COMMODITIES	LAST PRICE		NET CHANGE
Gold	4,090.89	$ / ounce	-2.88
Silver	48.72	$ / ounce	+0.08
Brent Crude	64.65	$ / barrel	+2.07
WTI Crude	60.49	$ / barrel	+2.00

CRYPTO CURRENCIES

IN US$	ETHEREUM ↓ 3,842.27	BITCOIN ↑ 108,822.69

FORTHCOMING ECONOMIC INDICATORS

23-10-2025 - USD - Jobless Claims 4-week Average

23-10-2025 - USD - Existing Home Sales (Sep)

23-10-2025 - CAD - Retail Sales YoY (Aug)

24-10-2025 - USD - CPI (Sep)

24-10-2025 - USD - New Home Sales (Sep)

24-10-2025 - GBP - S&P Global Manufacturing PMI (Oct)

FINANCIAL TERM OF THE DAY

Undercast:

is a type of forecasting error that occurs when estimates turn out to be below realized values. These estimates could apply to sales, an expense line item, net income, cash flow, or any other financial account.

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