

# MARKET BUZZ

## QUOTE OF THE DAY

25 August 2025

"Intelligence is the ability to adapt to change."

Stephen Hawking

## UAE NEWS

UAE continues to consolidate its leadership in employing tech solutions & AI in tourism & hospitality sector, entrenching its position as a digitally advanced global destination.

ADNOC Group's six publicly listed companies have accelerated integration of advanced AI technologies across their operations, driving growth and boosting operational efficiency.

TAQA signed an agreement to fully acquire GS Inima, a global leader in water treatment and water desalination, at nearly \$1.20 billion, to accelerate global water growth strategy.

Australian gas producer Santos to further extend exclusivity period for \$18.7bln takeover bid from a group led by ADNOC, & reported a better-than-feared 22% drop in H1 profit.

Premium food retailer Spinneys has entered the Kuwait market through a joint venture (JV) with Alshaya Group, expanding its GCC presence to four markets.

Dubai's RTA, in collaboration with Dubai Airports, has awarded a contract to widen and upgrade the bridge leading to Terminal 1 of Dubai International Airport.

## SIB'S DISTRIBUTED (JULY) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

## UNRESTRICTED INVESTMENT DEPOSITS (AED) - JULY - P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

## 26-Aug-25 EIBOR SOFR

1 month	4.31695	4.33115
3 months	4.25453	4.22274
6 months	4.20606	4.08469
1 year	4.20964	3.86056

## SOFR

O/N	4.32000
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## DONIA

O/N	4.45000
1 week	4.45000

## CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.95%	3 months	4.00%	6 months	4.05%	9 months	4.00%	1 year	3.95%
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## ADX General Index:



## DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	3.020	2.980	-1.32
ADNOC L&S	5.300	5.260	-0.75
e&	18.02	18.02	0.00
FAB	17.160	17.240	0.47
ADIB	21.700	21.860	0.74
Dana Gas	0.771	0.765	-0.78
ADNOC Gas	3.370	3.370	0.00

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	14.700	14.700	0.00
DEWA	2.780	2.780	0.00
Ajman Bank	1.460	1.460	0.00
Air Arabia	3.730	3.730	0.00
SALIK	6.770	6.850	1.18
Dubai Islamic Bank	9.730	9.770	0.41
DFM	1.690	1.690	0.00

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.468	101.961
5.2% SIB SUKUK 2030	101.602	101.804
5.25% SIB SUKUK 2029	101.646	101.821
10.875% EGYPT 2026	102.000	102.500
6.95% TURKEY WF 2030	102.580	102.966
7.250% ADIB CAP 2028	103.625	105.125

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.166	102.484
8.750% SOBHA 2028	104.375	105.125
8.375% OMNIYAT 2028	102.979	103.225
7.95% PAKISTAN 2029	99.750	100.500
9.875% MALDIVES 2026	93.750	94.250
9.625% BINGHATTI 2027	103.072	103.214

## LATEST STOCK MARKET INDICATORS:

Dow Jones:	45,631.74	+846.24	DFMGI:	6,125.89	-1.82	Bahrain:	1,934.66	+3.80
Nasdaq:	21,496.54	+396.22	ADX:	10,208.76	+8.44	Qatar:	11,322.64	-19.93
S&P 500:	6,466.91	+96.74	Saudi:	10,904.53	+37.70	Kuwait:	8,650.50	-15.34

ISLAMIC BANKING NEWS											
UK will continue as leading Western hub for Islamic finance, supported by LSE serving as a key listing venue for global USD sukuk, and use of English law in governing most intl sukuk: Fitch.					Bahrain-based Al Baraka Islamic Bank posted a net profit after tax of BD0.1 million in three-month period ended June 30 2025 compared to a net loss of BD1.5 million last year.						
GCC NEWS											
Kuwait real estate prices to soar as foreigners enter industrial sector. Government controls over 90% of land, historically restricted foreign investment to protect local ownership.					Banque Saudi Fransi is planning to raise new funds to meet its general banking purposes through US dollar-denominated Tier 2 capital notes.						
COMMODITIES											
Gold slipped as USD crept higher, although increased expectations of U.S. rate cuts following Fed Reserve Chair Jerome Powell's dovish pivot last week lent some support to bullion.					Oil rose after Ukraine stepped up attacks on Russia, fanning concerns Russian oil supply could be disrupted; U.S. rate cut expectations buoyed outlook for global growth & fuel demand.						
FOREX NEWS											
USD attempted on Monday to pull itself up from a four-week low on the euro after a dovish pivot from Federal Reserve Chair Jerome Powell sent it tumbling more than 1%.					AUD held its gains, after a dovish turn from world's most powerful central banker hurt the greenback and helped recover in previous session, but its still grappling with rate-cut burdens.						
FOREX RATES											
Prev. High					Prev. High						
Prev. Low					Prev. Low						
AED					AED						
EUR	↓	1.1701	1.1742	1.1581	4.2978	JPY	↓	147.280	148.7700	146.5400	0.02494
GBP	↓	1.3513	1.3544	1.3387	4.9633	CAD	↓	1.3835	1.3924	1.3812	2.65486
AUD	↑	0.6496	0.6501	0.6412	2.3860	INR	↓	87.358	87.5430	87.1720	0.04205
CHF	↓	0.8031	0.8103	0.7998	4.5735	PKR	↓	282.900	282.9000	282.9000	0.01298
MAJOR CHARTS											
EUR/USD price movements:					Gold price movements:						
SOFR - OVERNIGHT INDEX SWAP (OIS)					COMMODITIES						
1 year					2 years						
5 years					10 years						
USD	3.8060	3.4630	3.4193	3.7482	Gold	3,364.39	\$ / ounce	-7.28			
					Silver	38.90	\$ / ounce	+0.04			
					Brent Crude	67.73	\$ / barrel	-0.01			
					WTI Crude	63.67	\$ / barrel	+0.01			
U.S. TREASURY YIELD					CRYPTO CURRENCIES						
2 years					IN US\$						
3 years					ETHEREUM ↑ 4,725.64						
5 years					BITCOIN ↓ 112,590.94						
10 years											
USD	3.7162	3.6660	3.7756	4.2712							
FORTHCOMING ECONOMIC INDICATORS											
25-08-2025 - EUR - Business Climate (Aug)					26-08-2025 - AUD - RBA Meeting Minutes						
25-08-2025 - USD - 3-Month Bill Auction					26-08-2025 - CAD - BoC's Governor Macklem speech						
25-08-2025 - CHF - Employment Level					26-08-2025 - USD - Fed's Williams speech						
FINANCIAL TERM OF THE DAY											
Trade Surplus:											
A trade surplus is an economic measure of a positive balance of trade, where a country's exports exceed its imports. A trade surplus represents a net inflow of domestic currency from foreign markets. It is the opposite of a trade deficit.											
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