مصرف الشارقة الإسلامي
SHARJAH ISLAMIC BANK

MARKET BUZZ

QUOTE OF THE DAY

28 October 2025

"You always pass failure on the way to success."

Mickey Rooney

UAE NEWS

- Abu Dhabi Commercial Bank (ADCB) has posted a Q3 2025 net profit of AED3.09 billion ($841 million), 29% higher YoY amid surges in both net interest and non-interest incomes.
- UAE Cabinet approves 2026 budget with total expenditures of $25.2 billion. Cabinet also approved the establishment of a Federal Financial Support Programme.
- $110bln UAE investments in Africa position country as world's fourth-largest investor. Over US$70 billion was directed toward green, energy, & renewable energy sectors.
- UAE hosts around 800 Singaporean companies. These companies are active in vital sectors such as engineering, infrastructure, energy, real estate, and consultancy services.
- Emirates NBD has executed its aircraft finance lease facility with Indian carrier IndiGo, providing financing to support the acquisition of two Airbus A321neo aircraft.
- Aldar announced a series of major develop-to-hold projects in Abu Dhabi across residential, commercial, and logistics sectors, with a combined gross value of AED3.8 billion.

SIB'S DISTRIBUTED (SEP) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - SEP - P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

29-Oct-25	EIBOR	SOFR
1 month	3.99375	3.97731
3 months	3.78332	3.84276
6 months	3.66315	3.68491
1 year	3.68216	3.47293

SOFR	
O/N	4.24000

DONIA	
O/N	4.19150
1 week	4.19050

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3 months	6 months	9 months	1 year
3.90%	4.00%	3.85%	3.80%	3.70%

ADX General Index:

DFM General Index:

STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.880	3.000	4.17
ADNOC L&S	5.900	5.810	-1.53
e&	19.40	19.12	-1.44
FAB	17.100	17.380	1.64
ADIB	21.820	21.900	0.37
Dana Gas	0.831	0.842	1.32
ADNOC Gas	3.610	3.610	0.00

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	14.450	14.400	-0.35
DEWA	2.800	2.800	0.00
Ajman Bank	1.440	1.460	1.39
Air Arabia	4.000	3.950	-1.25
SALIK	5.830	5.780	-0.86
Dubai Islamic Bank	9.740	9.750	0.10
DFM	1.570	1.560	-0.64

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.157	101.676
5.2% SIB SUKUK 2030	102.302	102.498
5.25% SIB SUKUK 2029	102.322	102.492
10.875% EGYPT 2026	101.750	102.250
6.95% TURKEY WF 2030	103.176	103.552
7.250% ADIB CAP 2028	104.000	105.500

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.809	103.116
8.750% SOBHA 2028	104.125	104.875
8.375% OMNIYAT 2028	101.190	101.529
7.95% PAKISTAN 2029	101.500	102.250
9.875% MALDIVES 2026	92.500	93.000
9.625% BINGHATTI 2027	101.022	101.146

LATEST STOCK MARKET INDICATORS:

Dow Jones:	47,544.59	+337.47	DFMGI:	6,041.09	-25.14	Bahrain:	2,045.02	+39.00
Nasdaq:	23,637.46	+432.59	ADX:	10,192.04	-9.53	Qatar:	10,896.08	-16.06
S&P 500:	6,875.16	+83.47	Saudi:	11,619.82	+26.37	Kuwait:	8,863.78	-44.37

ISLAMIC BANKING NEWS

Tabreed secures AED 1.8 billion green loan facility. Loan financed by Emirates NBD and Mashreq. Loan has a six 6 year tenor, structured as a dual-tranche facility in compliance with sharia.

Kuwait Finance House Egypt signed strategic partnership agreement with Visa, as part of its efforts to accelerate digital transformation and enhance retail banking services.

GCC NEWS

Saudi Arabia's non-oil exports, including re-exports, recorded an increase of 5.5% in August 2025. Trade balance recorded a surplus growth of 4.1% to SR24.2 billion.

Saudi CMA approved a set of amendments to the regulatory framework governing the procedures for opening investment accounts to strengthen foreign investor access.

COMMODITIES

Gold fell as signs of a thaw in U.S.-China trade tensions reduced some of bullion's safe-haven appeal, while market participants awaited U.S. Federal Reserve's rate decision this week.

Oil prices slipped on Tuesday, extending falls from the two previous sessions, as pressure from plans by OPEC to boost output offset optimism over a potential U.S.-China trade deal.

FOREX NEWS

USD was weaker ahead of a slate of central bank meetings that will likely see a rate cut in the U.S. and as investors kept a wary eye on Trump's Asia tour, hoping for a trade deal with China.

AUD held firm as signs of progress in global trade negotiations supported risk sentiment, while growing scepticism about an imminent near-term rate cut lifted Aussie bond yields.

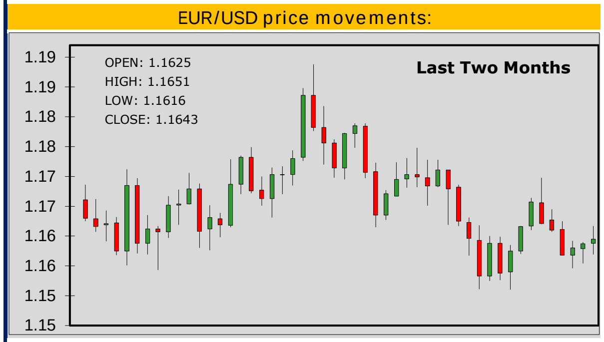
FOREX RATES

			Prev. High	Prev. Low	AED
EUR	⬆	1.1667	1.1651	1.1616	4.2853
GBP	⬆	1.3372	1.3352	1.3296	4.9115
AUD	⬆	0.6563	0.6559	0.6523	2.4106
CHF	⬆	0.7932	0.7973	0.7943	4.6306

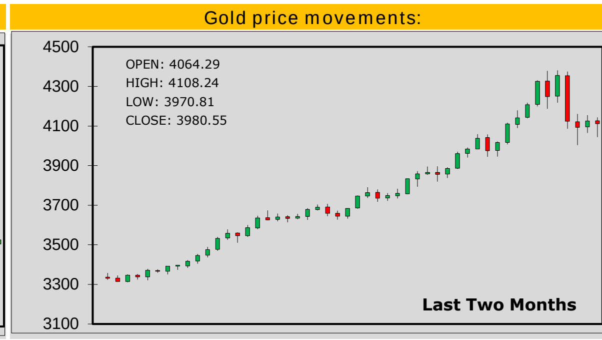
			Prev. High	Prev. Low	AED
JPY	⬆	151.840	153.2500	152.5400	0.02419
CAD	⬆	1.3985	1.4010	1.3967	2.62639
INR	⬇	88.215	88.3025	87.7780	0.04164
PKR	⬆	281.050	283.2500	280.7000	0.01307

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.4930	3.2665	3.2850	3.5525

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.4878	3.4933	3.6052	3.9786

COMMODITIES	LAST PRICE		NET CHANGE
Gold	3,979.58	$ / ounce	-0.97
Silver	46.78	$ / ounce	-0.19
Brent Crude	65.45	$ / barrel	-0.17
WTI Crude	61.15	$ / barrel	-0.16

CRYPTO CURRENCIES

IN US$	ETHEREUM ⬇ 4,094.79	BITCOIN ⬇ 113,845.96

FORTHCOMING ECONOMIC INDICATORS

28-10-2025 - USD - CB Consumer Confidence (Oct)
28-10-2025 - EUR - GfK Consumer Confidence (Nov)
28-10-2025 - EUR - EUR – Consumer Confidence (Oct)
29-10-2025 - USD - Fed Interest Rate Decision
29-10-2025 - CAD - BoC Interest Rate Decision
29-10-2025 - AUD - Consumer Price Index (QoQ) (Q3)

FINANCIAL TERM OF THE DAY

Underlying Debt:

Underlying debt is a municipal bond term that reflects an implicit understanding that debt of smaller government entities may be backed by the creditworthiness of larger government entities.

Please contact your respective branches or Treasury Dealing Room. Tel: 06 599 9171 Fax : 06 599 9181
E-mail : treasury&investmentdealingroom@sib.ae