

MARKET BUZZ

QUOTE OF THE DAY

29 September 2025

"Failure is not the opposite of success: it's part of success."

Arianna Huffington

UAE NEWS

UAE president meets OpenAI CEO to discuss AI collaboration. Thw discussions focused on strengthening cooperation between OpenAI and its counterparts in the UAE.

\$229.5mln pension payments to be distributed. The of pension payments comes within the framework of GPSSA's commitment to strengthen the stability of an Emirati family.

UAE MoF hosts high-level roundtable to advance federal accounting, financial practice. The session aimed to analyse challenges and review the key enablers.

UAE issues 40,000 tourism, hospitality, aviation licences until September, thus registering a 275% increase compared to mid-September 2020, said a senior minister.

AD tightens price on \$3bln dual tranche bond on strong investor interest. AD sold its \$1Bln 3-year bond at 3.625%, or US Treasuries plus 10 bps.

Dubai Chambers, Confederation of Indian Industry to strengthen economic relations. During HI 2025, Indian businesses accounted for the largest share in non-UAE companies.

SIB'S DISTRIBUTED (AUG) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - AUG- P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

30-Sep-25 EIBOR SOFR

1 month	4.20894	0.00000
3 months	4.00330	0.00000
6 months	3.91031	0.00000
1 year	3.83736	0.00000

SOFR

O/N	4.18000
DONIA	
O/N	4.25830
1 week	4.41940

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	4.00%	3 months	4.00%	6 months	3.95%	9 months	3.85%	1 year	3.80%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.790	2.810	0.72
ADNOC L&S	5.720	5.790	1.22
e&	18.30	18.46	0.87
FAB	15.500	15.660	1.03
ADIB	21.980	22.300	1.46
Dana Gas	0.751	0.745	-0.80
ADNOC Gas	3.440	3.580	4.07

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	13.400	13.300	-0.75
DEWA	2.660	2.730	2.63
Ajman Bank	1.430	1.440	0.70
Air Arabia	3.730	3.730	0.00
SALIK	5.910	6.000	1.52
Dubai Islamic Bank	9.150	9.380	2.51
DFM	1.600	1.580	-1.25

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.593	102.113
5.2% SIB SUKUK 2030	102.085	102.284
5.25% SIB SUKUK 2029	102.310	102.483
10.875% EGYPT 2026	101.500	102.000
6.95% TURKEY WF 2030	102.443	102.822
7.250% ADIB CAP 2028	103.750	105.250

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.489	102.801
8.750% SOBHA 2028	104.500	105.250
8.375% OMNIYAT 2028	102.760	103.116
7.95% PAKISTAN 2029	101.500	102.250
9.875% MALDIVES 2026	93.875	94.375
9.625% BINGHATTI 2027	102.766	102.900

LATEST STOCK MARKET INDICATORS:

Dow Jones:	46,247.29	+299.97	DFMGI:	5,855.31	+38.75	Bahrain:	11,229.54	-2.64
Nasdaq:	22,484.07	+99.37	ADX:	9,999.82	+53.48	Qatar:	10,977.66	+19.11
S&P 500:	6,643.70	+38.98	Saudi:	11,229.54	-78.57	Kuwait:	8,755.47	-22.63

ISLAMIC BANKING NEWS

Boubyan Bank announced a program to issue Sharia-compliant certificates of deposit with a total value of USD 2 bln. As part of the bank's strategy to reinforce its financial stability.

The Islamic Development Bank, rated Aaa by Moody's and AAA by S&P/Fitch (each with stable outlook), has issued a mandate for a EUR five-year green Regulation S benchmark sukuk.

GCC NEWS

IMF raises Kuwait's 2025 growth forecast with real GDP to expand by 2.6%. Kuwait's economy is showing signs of recovery, thanks to higher oil production and robust non-oil growth.

Saudi's stock market nudged lower following losses from the prior session as investors harvested profits, because of reforms in foreign ownership policies, while the Qatari index ended higher.

COMMODITIES

Gold surged above \$3,800 an ounce for the first time, driven by investor demand of further interest rate cuts by the U.S. Fed Reserve, while a weaker USD lent additional support to it.

OPEC+ will likely approve another oil production increase of 137,000 barrels per day, as rising oil prices encourage the group to try to further regain market share

FOREX NEWS

USD was on the defensive ahead of U.S. economic releases that could provide clarity on the Fed Reserve's rate path, the growing risk of a government shutdown also came into sharp focus.

CNY strengthened against USD, after China's central bank took additional measures to lure foreign investors to its bond market, and promote global use of the Chinese currency.

FOREX RATES

		Prev. High	Prev. Low	AED			Prev. High	Prev. Low	AED		
EUR	↓	1.1722	1.1707	1.1657	4.3055	JPY	↑	148.560	149.9500	149.3800	0.02472
GBP	↑	1.3439	1.3412	1.3326	4.9361	CAD	↑	1.3919	1.3958	1.3920	2.63884
AUD	↑	0.6569	0.6551	0.6518	2.4128	INR	↓	88.680	88.7800	88.6180	0.04142
CHF	↑	0.7965	0.8006	0.7971	4.6114	PKR	↓	281.400	283.2500	281.2000	0.01305

MAJOR CHARTS

EUR/USD price movements:

Last Two Months



Gold price movements:

OPEN: 3747.18
HIGH: 3783.55
LOW: 3734.25
CLOSE: 3759.64

Last Two Months



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.6600	3.4080	3.3890	3.6545

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.6236	3.6267	3.7347	4.1416

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,816.03	\$ / ounce +56.39
Silver	46.97	\$ / ounce +0.94
Brent Crude	69.32	\$ / barrel -0.83
WTI Crude	64.83	\$ / barrel -0.88

CRYPTO CURRENCIES

IN US\$	ETHEREUM	↑ 4,128.09	BITCOIN	↑ 112,138.80
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FORTHCOMING ECONOMIC INDICATORS

29-09-2025 - EUR - Retail Sales YoY (Aug)

29-09-2025 - USD - Dallas Fed Manufacturing Index (Sep)

29-09-2025 - GBP - BoE Consumer Credit (Aug)

30-09-2025 - USD - JOLTs Job Openings (Aug)

30-09-2025 - EUR - Inflation Rate YoY (Sep)

30-09-2025 - EUR - Unemployment Rate (Sep)

FINANCIAL TERM OF THE DAY

Turnkey Asset Management Program:

Turnkey asset management programs provide financial advisors with a fee-based platform to manage client investments, often enhancing efficiency and focus.

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