

# MARKET BUZZ

## QUOTE OF THE DAY

30 September 2025

"You don't have to see the whole staircase, just take the first step."

Martin Luther King, Jr

## UAE NEWS

CBUAE, Dubai Finance sign deal to develop capital markets. MoU will enable Dubai Finance Department to utilise CB's infrastructure to issue AED denominated gov bonds.

Ministry of Investment, Keeta sign deal to establish Keeta's UAE hqs creating more than 350 high-skilled jobs, & integrating over 5,000 UAE-based SMEs onto Keeta's digital platform.

UAE emerged as leading market for Egyptian engineering exports in 2025, amid continued growth. Sector's exports grew by 12% between Jan-Aug 2025, reaching US\$4.187 billion.

Dubai-based FIVE Holdings secures \$460mln RCF to drive expansion into US, Asia. The hospitality group is eyeing a \$500mln investment across two years.

UAE-based ONE Development entered Egypt's real estate market with the launch of DO New Cairo. Expansion signals international confidence in Egypt's real estate sector.

DWTC Hospitality, & Emirates Flight Catering, signed a MoU to transform the event catering and hospitality landscape across UAE and the wider GCC region.

SIB'S DISTRIBUTED (AUG) PROFIT RATES - P.A					1-Oct-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.		0.20312%			1 month	4.20894	4.13431	O/N	4.16000
Savings Investment a/c.		0.40625%			3 months	4.00330	3.98525		
UNRESTRICTED INVESTMENT DEPOSITS (AED) - AUG- P.A					DONIA				
1 month	3 months	6 months	9 months	1 year	6 months	3.91031	3.86142	O/N	4.26580
1.21875%	1.82812%	2.23437%	2.43750%	3.25%	1 year	3.83736	3.68250	1 week	4.25140

## CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	4.00%	3 months	4.00%	6 months	3.95%	9 months	3.85%	1 year	3.80%
---------	-------	----------	-------	----------	-------	----------	-------	--------	-------

## ADX General Index:



## DFM General Index:



STOCKS - ADX				STOCKS - DFM			
	OPEN	CLOSE	% CHG		OPEN	CLOSE	% CHG
SIB	2.810	2.820	0.36	Emaar Properties	13.300	13.300	0.00
ADNOC L&S	5.790	5.730	-1.04	DEWA	2.730	2.730	0.00
e&	18.46	18.44	-0.11	Ajman Bank	1.440	1.440	0.00
FAB	15.660	15.480	-1.15	Air Arabia	3.730	3.710	-0.54
ADIB	22.300	21.800	-2.24	SALIK	6.000	5.910	-1.50
Dana Gas	0.745	0.755	1.34	Dubai Islamic Bank	9.380	9.540	1.71
ADNOC Gas	3.580	3.530	-1.40	DFM	1.580	1.620	2.53

SUKUK			SUKUK		
	BID	OFFER		BID	OFFER
6.125% SIB T1 SUKUK 2030	101.653	102.045	5.5% SHJ GOVT SUKUK 2029	102.735	103.048
5.2% SIB SUKUK 2030	102.675	102.875	8.750% SOBHA 2028	104.625	105.375
5.25% SIB SUKUK 2029	102.638	102.811	8.375% OMNIYAT 2028	103.028	103.385
10.875% EGYPT 2026	101.625	102.125	7.95% PAKISTAN 2029	101.625	102.375
6.95% TURKEY WF 2030	102.646	103.025	9.875% MALDIVES 2026	93.250	93.750
7.250% ADIB CAP 2028	103.875	105.375	9.625% BINGHATTI 2027	103.117	103.251

## LATEST STOCK MARKET INDICATORS:

Dow Jones:	46,316.07	+68.78	DFMGI:	5,868.64	+13.33	Bahrain:	1,951.67	+1.86
Nasdaq:	22,591.15	+107.09	ADX:	9,990.93	-8.89	Qatar:	11,001.88	+24.22
S&P 500:	6,661.21	+17.51	Saudi:	11,434.18	+204.64	Kuwait:	8,805.79	+50.32

ISLAMIC BANKING NEWS

Egypt taps the debt markets with a USD dual tranche sukuk. The Reg S Long three-year and seven-year sukuk are expected to be rated B by Fitch and B- by S&P.

Bangladesh Bank made formation of Shariah Supervisory Committees (SSC) mandatory for all Islamic banks and also issued guidelines on members' qualifications and responsibilities.

GCC NEWS

Qatar's economy continues to show resilience and the outlook remains favourable with medium-term growth projected to average 4%, reflecting the North Field expansion: IMF.

Kuwait's non-oil exports reached USD 5.17 billion in H1-25. Kuwaiti non-oil exports to GCC were worth USD 2.85 billion in the same period, while exports to Arab countries reached 673.99 million

COMMODITIES

Gold prices rose to hit a fresh high & poised for best month in 14 years, as fears of potential U.S. gov shutdown & growing expectations of further U.S. rate cuts boosted demand for gold.

Oil prices fell as another anticipated production increase by OPEC+ and the resumption of oil exports from Iraq's Kurdistan region via Turkey reinforced outlook for looming supply surplus.

FOREX NEWS

USD on the back foot in cautious trading as investors braced for a possible U.S. government shutdown that would halt economic data releases including crucial jobs report later this week.

INR is likely to hover near its lifetime low at open, dragged by weakness across Asia and persistent U.S. trade tensions that have strained New Delhi's economic ties with Washington.

FOREX RATES

		Prev. High	Prev. Low	AED			Prev. High	Prev. Low	AED		
EUR	↑	1.1732	1.1754	1.1697	4.3092	JPY	↑	148.290	149.5100	148.4500	0.02477
GBP	↑	1.3444	1.3456	1.3387	4.9380	CAD	↑	1.3914	1.3947	1.3900	2.63979
AUD	↑	0.6608	0.6581	0.6542	2.4271	INR	↓	88.696	88.7940	88.6190	0.04141
CHF	↓	0.7971	0.7987	0.7948	4.6080	PKR	↑	281.300	283.2500	281.1000	0.01306

MAJOR CHARTS

EUR/USD price movements:

Last Two Months



Gold price movements:

Last Two Months



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.6515	3.4056	3.3902	3.6562

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.6196	3.6248	3.7348	4.1435

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,868.06	\$ / ounce +34.50
Silver	47.17	\$ / ounce +0.20
Brent Crude	67.58	\$ / barrel -0.39
WTI Crude	63.13	\$ / barrel -0.31

CRYPTO CURRENCIES

IN US\$	ETHEREUM	↑ 4,181.06	BITCOIN	↑ 114,032.29
---------	----------	------------	---------	--------------

FORTHCOMING ECONOMIC INDICATORS

30-09-2025 - USD - JOLTs Job Openings (Aug)

30-09-2025 - EUR - Inflation Rate YoY (Sep)

30-09-2025 - EUR - Unemployment Rate (Sep)

01-10-2025 - USD - ISM Manufacturing PMI (Sep)

01-10-2025 - EUR - Inflation Rate YoY (Sep)

01-10-2025 - GBP - S&P Global Manufacturing PMI (Sep)

FINANCIAL TERM OF THE DAY

Ultra ETF: Ultra ETF is a class of exchange-traded fund (ETF) that employs leverage in an effort to amplify the return of a set benchmark. They use financial derivatives and debt to increase the impact of price movements, offering to double, triple, or more the long or short performance of a given underlying index.

DISCLAIMER - This document is issued by Sharjah Islamic Bank (SIB), Sharjah, solely for the purpose of information to its staff's and customers. All efforts have been taken to ensure, facts and figures presented herein are as accurate and error free as possible. The data are subject to change without notice. The information contained within this document is not intended to buy or sell. The information contained within this document are obtained from sources that we believe are reliable, however, there is no guarantee on the part of their accuracy, nor should SIB be held responsible for any action taken on the above information.

Please contact your respective branches or Treasury Dealing Room. Tel: 06 599 9171 Fax : 06 599 9181

E-mail : treasury&investmentdealingroom@sib.ae