

"Keep your face towards the sunshine and shadows will fall behind you"

Walt Whitman

## UAE NEWS

**CBUAE** is cutting rates on certificates of deposit in line with U.S. dollar rates, after the U.S. Federal Reserve Board's decision to cut rates by 25 basis points.

**HH Mohammed bin Rashid** emphasises UAE's commitment to expand economic ties with African nations, where tourism sector presented significant scope to drive sustainable growth and cultural ties.

**FTA** new mechanism for applying excise tax on sweetened drinks. It will adopt a Tiered Volumetric Model that links the excise tax/L of sweetened drinks to sugar content per 100ml.

**EQT, ADIA** and Auba Investment secured US\$3.27bn from their latest sale in Galderma to date, taking proceeds since listing the Swiss skincare specialist to Sfr12.54bn.

**Dubai Aerospace Enterprise (DAE) Ltd** reported a 100 percent year-on-year increase in profit before tax to US\$653 million for the nine months ended 30th September, 2025.

**Dubai Chambers** revealed agenda for Dubai Business Forum-USA aims to strengthen partnerships, explore new avenues for trade and investment collaboration.

SIB'S DISTRIBUTED (SEP) PROFIT RATES - P.A					31-Oct-25	EIBOR	SOFR	SOFR		
Watany Investment a/c.					0.20312%	1 month	3.96041	3.96461	O/N	4.31000
Savings Investment a/c.					0.40625%	3 months	3.78584	3.84038		
UNRESTRICTED INVESTMENT DEPOSITS (AED) - SEP- P.A										
1 month	3 months	6 months	9 months	1 year	6 months	3.72700	3.69752	DONIA		
1.21875%	1.82812%	2.23437%	2.43750%	3.25%	1 year	3.66688	3.50163	O/N	4.18930	
					1 week	4.18930				

## CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.65%	3 months	3.65%	6 months	3.60%	9 months	3.55%	1 year	3.55%
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## ADX General Index:



## DFM General Index:



STOCKS - ADX				OPEN	CLOSE	% CHG	STOCKS - DFM			
SIB		2.960	2.940		2.940	-0.68	Emaar Properties	14.650	14.700	0.34
ADNOC L&S		5.790	5.850	1.04	2.810	-0.35	DEWA	2.820	2.810	-0.35
e&		19.12	19.20	0.42	1.480	0.68	Ajman Bank	1.480	1.490	0.68
FAB		17.380	17.580	1.15	3.950	-0.76	Air Arabia	3.950	3.920	-0.76
ADIB		21.720	21.740	0.09	5.810	3.27	SALIK	5.810	6.000	3.27
Dana Gas		0.832	0.834	0.24	9.720	-0.72	Dubai Islamic Bank	9.720	9.650	-0.72
ADNOC Gas		3.590	3.560	-0.84	1.550	1.29	DFM	1.550	1.570	1.29

SUKUK			BID	OFFER	SUKUK			BID	OFFER
6.125% SIB T1 SUKUK 2030		101.068	101.517	5.5% SHJ GOVT SUKUK 2029		102.534	102.840		
5.2% SIB SUKUK 2030		101.975	102.170	8.750% SOBHA 2028		104.125	104.875		
5.25% SIB SUKUK 2029		102.122	102.291	8.375% OMNIYAT 2028		101.133	101.471		
10.875% EGYPT 2026		101.625	102.125	7.95% PAKISTAN 2029		101.375	102.125		
6.95% TURKEY WF 2030		102.952	103.326	9.875% MALDIVES 2026		92.625	93.125		
7.250% ADIB CAP 2028		104.000	105.500	9.625% BINGHATTI 2027		101.189	101.312		

## LATEST STOCK MARKET INDICATORS:

Dow Jones:	47,632.00	-74.37	DFMGI:	6,089.23	+19.67	Bahrain:	2,047.99	+15.19
Nasdaq:	23,958.47	+130.98	ADX:	10,162.22	-2.34	Qatar:	10,928.23	+3.45
S&P 500:	6,890.59	-0.30	Saudi:	11,752.08	+77.52	Kuwait:	8,974.42	+69.62

**ISLAMIC BANKING NEWS**

GulfNav, the Dubai-based shipping and maritime company, is moving ahead with a capital increase through the issuance of mandatory convertible bonds for 500 million UAE dirhams.

The Republic of Türkiye has priced its \$2.25 billion 11-year USD senior unsecured benchmark bond at 6.80% at par, with a fixed semi-annual coupon rate. The offering will be listed on the Luxembourg Stock Exchange's Regulated Market.

**GCC NEWS**

Most Gulf central banks cut key rates on Wednesday after the U.S. Federal Reserve moved to reduce rates by a quarter of a percentage point, its second rate cut decision this year.

Operating revenues in Saudi Arabia's business sector recorded an annual increase of 3.9 percent, reaching SR5.5 trillion during the year 2024, according to the General Authority for Statistics.

**COMMODITIES**

Gold prices inched higher, supported by a slight pullback by USD, while investors waited to see if U.S. President Donald Trump and his Chinese counterpart Xi Jinping would thrash out a trade deal.

Oil prices held on to most gains from the previous session in early trading as investors awaited U.S.-China trade talks, hoping for signs that the economic growth outlook will ease.

**FOREX NEWS**

JPY fell in the wake of the Bank of Japan's decision to stand pat on rates, while USD held gains as traders trimmed bets of another U.S. rate cut this year.

CNY advanced to a near one-year high against the dollar on Thursday as U.S. and Chinese leaders met in South Korea with investors hoping they would reach a trade truce.

**FOREX RATES**

		Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED			
EUR	↓	1.1627	1.1665	1.1577	4.2706	JPY	↓	152.930	153.0500	151.5300	0.02402
GBP	↓	1.3215	1.3280	1.3137	4.8539	CAD	↓	1.3932	1.3954	1.3885	2.63638
AUD	↑	0.6595	0.6617	0.6555	2.4223	INR	↑	88.203	88.4730	88.1360	0.04164
CHF	↓	0.7986	0.8020	0.7923	4.5993	PKR	↑	280.850	282.4000	280.7000	0.01308

**MAJOR CHARTS**

EUR/USD price movements:



Gold price movements:



**SOFR - OVERNIGHT INDEX SWAP (OIS)**

	1 year	2 years	5 years	10 years
USD	3.5963	3.3648	3.3738	3.6332

**U.S. TREASURY YIELD**

	2 years	3 years	5 years	10 years
USD	3.5919	3.5944	3.7053	4.0709

**COMMODITIES**

	LAST PRICE	NET CHANGE
Gold	3,964.09 \$ / ounce	+34.73
Silver	47.77 \$ / ounce	+0.17
Brent Crude	64.56 \$ / barrel	-0.36
WTI Crude	60.12 \$ / barrel	-0.35

**CRYPTO CURRENCIES**

IN US\$	ETHEREUM ↓ 3,921.36	BITCOIN ↓ 110,341.94
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**FORTHCOMING ECONOMIC INDICATORS**

30-10-2025 - EUR - ECB Interest Rate Decision	31-10-2025 - USD - Core PCE Price Index YoY (Sep)
30-10-2025 - EUR - Inflation Rate YoY (Oct)	31-10-2025 - USD - Personal Spending MoM (Sep)
30-10-2025 - USD - Initial Jobless Claims (Oct/11)	31-10-2025 - EUR - Inflation Rate YoY (Oct)

**FINANCIAL TERM OF THE DAY**

**Underpayment Penalty:** is a fine imposed by the IRS for not paying enough estimated taxes or having insufficient withholding from wages throughout the year. To avoid this penalty, taxpayers generally need to pay at least 90% of their current year's tax liability or 100% of the prior year's tax.

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