

Sharjah Islamic Bank – Rights Issue

Frequently Asked Questions (FAQs)

30 March 2026

QUESTIONS AND ANSWERS REGARDING THE INCREASE IN SHARE CAPITAL OF SHARJAH ISLAMIC BANK ("SIB" OR THE "BANK") BY WAY OF A RIGHTS ISSUE (THE "RIGHTS ISSUE")

The questions and answers (including the glossary, set out in Annex 1) set out below are intended to be in general terms only and, as such, once published, you should read the terms and conditions of the Rights Issue set out in the Invitation for full details of what action you should take. If you are in any doubt as to what action you should take, you are recommended to seek your own financial and legal advice.

1. What is a rights issue?

A rights issue is a way for a company to raise additional capital by offering new shares to its existing shareholders. Shareholders are given "rights" to buy these new shares, typically at a discount to the market price, in proportion to the number of shares they already own.

2. Is a Right different from a Share?

Yes. The Rights to be issued to Shareholders are tradable securities that entitles their holders to subscribe for an equivalent number of New Shares. If the Right is not used or traded by the relevant Right holder, the Right will lapse and shall have no value upon the expiration of the Subscription Period or the Trading Period, respectively.

3. Why is SIB raising funds through a rights issue?

SIB intends to use the net proceeds raised from the Rights Issue to (i) strengthen the capital base well-beyond regulatory capital adequacy requirements; (ii) extend runway for balance sheet growth; and (iii) maintain attractive shareholders returns.

4. What is the subscription price?

The New Shares will be issued at an Issue Price of AED 2.40 per New Share, comprising AED 1.00 nominal value and AED 1.40 share premium.

5. How much SIB will raise?

The proposed rights issue will increase SIB's issued share capital from AED 3,235,677,638 to up to AED 4,314,236,850 through the issuance of up to 1,078,559,212 New Shares, implying a rights issue size of up to AED 2,588,542,109 at AED 2.40 per New Shares.

6. Will the new shares qualify for future dividends?

The New Shares will be issued after the payment of the dividend in respect of 2025 earnings. Post issuance, the New Shares will rank equally with existing Shares in all respects, including entitlement to future dividends.

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7. Who is granted Rights?

Rights will be granted to all eligible SIB shareholders at the close of trading on the ADX on 17 April 2026 (also known as the “record date” or the “Eligibility Date”).

Shareholders must ensure that their name is reflected in SIB's share register held by the ADX as at the close of business of the ADX on the Eligibility Date, and that they have an investor number on the ADX in order to receive and exercise their Rights to subscribe for New Shares or trade some or all of their Rights if they do not wish to subscribe for all of the New Shares to which the Rights relate.

In order to receive Rights on the Eligibility Date, investors must ensure that they execute any purchase orders for shares by 15 April 2026, at least two trading days prior to the Eligibility Date to allow for the settlement of trades on the ADX (which operates on a T+2 basis).

8. How many New Shares am I eligible for?

Eligible Shareholders of SIB will receive rights entitling them to subscribe for one New Shares for every 3 existing SIB Shares held.

Your entitlement to rights will be calculated as at the close of trading on the ADX on the Eligibility Date (17 April 2026). If the result of this calculation is not a whole number, the number of rights will be rounded down to the nearest whole number of rights and shareholders will not receive compensation in respect of the fraction of any rights

9. Does a Shareholder have to subscribe for New Shares?

It is for the Shareholder to decide whether or not to subscribe, and in case of subscription, the amount of its subscription. If a Shareholder decides not to subscribe for New Shares, the Shareholder may sell the Rights or do nothing with them. The Rights will be tradable on the ADX during the Rights Trading Period, from 20 April 2026 to 1 May 2026.

10. How do I subscribe for New Shares?

During the share subscription period, between 27 April 2026 and 8 May 2026, rights holders can subscribe for new shares in one of the following ways:

- **Through participating SIB and ENBD branches:** Complete a subscription application form, provide your National Investor Number (NIN), Emirates ID or passport, and submit payment using a Manager’s Cheque or through a bank transfer. The list of available branches is provided below and in the ‘Invitation to Subscribe’
- **Through ADX e-services:** Subscribe via the ADX website by providing your NIN and making a payment through the platform
- **Through the online portal or the ENBD app for ENBD customers:** Subscribe through the online portal on <https://IPO.EmiratesNBD.com> and make a payment through the platform
- **Through SIB Online & Mobile Banking for SIB individual customers only:** Subscribe through SIB Online Banking or SIB Digital app

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Required documents include a valid NIN, original and copy of Emirates ID or passport (for retail shareholders), and relevant authorisations (for representatives, guardians or corporate entities). Please refer to the Invitation to Shareholders for full details of accepted payment methods and cut-off times.

11. What happens if a Shareholder does not subscribe for New Shares?

If you choose not to exercise some or all of the Rights you will be issued to subscribe for New Shares, your percentage ownership in SIB will decrease, and you will suffer an immediate dilution in your interest in the Bank.

This is because, while the total number of shares of SIB will increase through its capital increase which will be implemented in connection with the Rights issue, the number of shares that you own will not increase in the same proportion, unless you exercise all of the Rights you were issued to subscribe for new shares. This will have implications - for example, your share of votes at shareholder meetings will decrease, and your share of the dividends paid by SIB will decrease.

12. What does “dilution” mean in this context?

Dilution occurs when a Shareholder does not subscribe for New Shares in full. As the total number of shares will increase as a result of the issuance of New Shares, each existing share will represent a smaller percentage of ownership.

13. Can I subscribe to the Rights Issue if I am not a shareholder of SIB?

Yes, you can buy Rights to subscribe for SIB shares on the ADX during the Rights Trading Period, from 20 April 2026 to 1 May 2026.

You can do this through an ADX-registered broker (please refer to the following link for the authorised list of brokers <https://www.adx.ae/members-and-participants/members/trading-members-directory>). Once you own the Rights, you can subscribe to New Shares during the Subscription Period.

Shareholders can subscribe for more shares, i.e. the Additional New Shares, than the Rights held during the Subscription Period, and they will need to pay for the full number of shares they wish to subscribe for. If holders of Rights do not exercise their Rights to subscribe in full for all of the New Shares, the remaining shares will be allocated to individuals or organizations that subscribed for Additional New Shares, on a pro rata basis

14. How do I know if my NIN is valid?

To check if your NIN is valid, for retail investors, please contact ADX Investor Service Center at ADX (Monday to Friday, 8:00 a.m. to 3:00 p.m.)

If you did not apply for an Investor Number at the ADX before, please apply through: (i) ADX Mobile App with UAE Pass (for Emirates ID card holders and non-Emirates ID card holders) (ii) Customer Service Offices (at all ADX branches); (iii) Accredited Brokerage Firms (You may check the list of approved brokerage firms through ADX); or (iv) TAAM platform. Please visit the ADX website for more information.

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For Shareholders using the services of a local custodian, please contact either your global custodian or your local custodian.

15. When will the Rights be deposited to the accounts of the Shareholders?

The Rights will be deposited into either the clearing account or brokerage account of each Shareholder depending on where his or her existing Shares are held, one day after the Eligibility Date.

The Rights will appear in the clearing accounts or brokerage accounts (as applicable) of the Shareholders under the symbol SIBRI26.

16. How will Shareholders be notified of the deposit of Rights in their accounts?

Following the Eligibility Date, Shareholders will be notified that the Rights have been deposited into their accounts through an announcement on the website of the ADX or through an SMS or email if a Shareholder has updated the same with ADX.

17. Are the Rights tradable? Will they be added to the Shareholders' accounts under the same name/symbol as SIB's shares, or will they be assigned a new name?

Yes, the Rights can be traded, but only during the Rights Trading Period and provided the Rights are credited to a Shareholder's brokerage account, whilst Rights credited to a clearing account will not be tradeable.

Shareholders who do not wish to subscribe for some or all of the New Shares to which they are entitled at the Issue Price may therefore sell some or all of their Rights to other persons via securities brokers registered and licensed by the ADX during the Rights Trading Period. The Rights will be deposited in the clearing account or brokerage account of each Shareholder where his or her existing Shares are held one day after the Eligibility Date.

The Rights will appear in the clearing accounts or brokerage accounts (as applicable) of the Shareholders under the symbol SIBRI26.

What should I do if I do not see my Rights in my brokerage account?

Rights are expected to be deposited into the clearing or brokerage account of each Shareholder within one business day after the Eligibility Date. If you do not see your Rights, you should immediately contact your broker or ADX customer service.

How are Shareholders notified of the deposit of Rights in their accounts?

Shareholders will be notified that Rights have been deposited into their accounts through an announcement on the website of the ADX and by SMS from the ADX.

Please check with your broker for the number of rights received in your trading account. If a Shareholder has not received Rights but believes they should have received such Rights, they should contact ADX customer service (800 239). For Shareholders using the services of a custodian, please contact your custodian.

18. Is it possible for a Shareholder to sell all or part of the Rights it holds?

A holder of the Rights may sell all or a part of the Rights through securities brokers registered and licensed by the ADX during the Rights Trading Period and if the Rights are credited to a Shareholder's brokerage account (whilst Rights credited to a clearing account are not tradeable). If the Rights are credited to a clearing account, a Shareholder must transfer the Rights from his/her clearing account to his/her brokerage account with the relevant securities broker selling such Rights. If a holder of the Rights sells a part of its allocation of Rights, the holder may still subscribe for New Shares using the remaining Rights during the Subscription Period. By selling all of its Rights, a Shareholder will not be eligible to subscribe for any of the New Shares.

19. How much will I be able to receive if I trade my Rights?

The price of the Right upon commencement of trading will be determined by market supply and demand and cannot be predicted by SIB.

20. When is the Subscription Period?

The Subscription Period runs from 27 April 2026 to 8 May 2026.

21. Can Shareholders subscribe for Additional New Shares?

Yes. Shareholders can subscribe for more shares, i.e. the Additional New Shares, than the Rights held during the Subscription Period, and they will need to pay for the full number of shares they wish to subscribe for. If holders of Rights do not exercise their Rights to subscribe in full for all of the New Shares, the remaining shares will be allocated to individuals or organizations that subscribed for Additional New Shares, on a pro rata basis.

There is, therefore, no guarantee that the holders of Rights applying for Additional New Shares will receive the number of Additional New Shares applied for, and no holder of Rights will receive more New Shares than they have subscribed for during the Subscription Period.

22. What happens if the New Shares were subscribed, but the Rights were subsequently sold?

If a holder of Rights subscribes for New Shares during the Subscription Period, but subsequently sells the Rights without purchasing a number of Rights equal to the number of exercised Rights prior to the end of the Rights Trading Period, that holder of Rights will only be guaranteed a number of New Shares equal to the number of Rights it holds at the time of the allocation of the New Shares.

For example, if a Shareholder subscribes for 4 New Shares, he/she is required to have 4 Rights at the end of the Rights Trading Period. In case he / she sells 2 Rights, then he/she will be guaranteed only with 2 New Shares (which is the number of Rights left at the end of the Rights Trading Period). If no Rights are left at the end of the Rights Trading Period, no New Shares will be allocated.

Holders of Rights are entitled to subscribe for Additional New Shares in excess of the number of Rights they respectively hold, but there is no guarantee that the holders of Rights applying for Additional New Shares will receive the number of Additional New Shares applied for, and no holder of Rights will receive

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more New Shares than they had subscribed for during the Subscription Period. If a holder of Rights sells his or her Rights during the Rights Trading Period, such holder will not be entitled to receive New Shares.

23. Are purchasers of additional Rights entitled to trade them again?

Yes, purchasers of additional Rights may sell those additional Rights or any other Rights they hold and/or purchase other Rights, but only during the Rights Trading Period.

24. Can an Eligible Person sell a Right after expiry of the Rights Trading Period?

No, after the expiry of the Rights Trading Period, an Eligible Person may only choose to exercise the Right to subscribe for the New Shares and only until the expiry of the Subscription Period. In the event that this Right is sold prior to the expiry of the Rights Trading Period or is not exercised prior to the expiry of the Subscription Period, the Eligible Person may suffer a loss or a decrease in the value of its investment portfolio.

25. What happens to Rights that are unsubscribed at the end of the Subscription Period?

If you do not wish to subscribe for the New Shares to which you are entitled, you can choose not to exercise your Rights. In such circumstances, the number of New Shares to which you are entitled will be subscribed for by those holders of Rights who have applied for Additional New Shares. You will not be entitled to any compensation in respect of any Rights not used to subscribe for New Shares and your shareholding in SIB will be diluted accordingly.

26. How will the Additional New Shares be allocated?

New Shares will be allocated in the following order of priority:

1. First, to eligible persons who apply to purchase New Shares up to the number of Rights they hold at the end of the Rights Trading Period.
2. Second, if any New Shares remain unsubscribed after that, they will be offered to eligible people who have applied to purchase Additional New Shares beyond their existing Rights.

Any Additional New Shares applied for will be allocated after all entitlements under the first category have been satisfied and will be distributed on a pro rata basis (in proportion to the number of Additional New Shares each person has requested compared to the total number of Additional New Shares requested by all such applicants.

If there are insufficient New Shares available to meet all requests, applications will be scaled back accordingly. This means that applicants may receive fewer Additional New Shares than they applied for, and there is no guarantee that they will receive the full number requested. No eligible person will receive more New Shares than the total number they subscribed for during the subscription period.

27. Will there be any additional fees for trading in Rights?

The same commissions that would apply to the sale and purchase of Shares will apply to the sale and purchase of Rights.

28. If I buy Shares after the Eligibility Date, will I be eligible to participate in the Rights Issue?

No, Shares purchased after the Eligibility Date will not carry the right to receive Rights pursuant to the Rights Issue. However, you may still buy Rights from other selling Rights holders during Rights Trading Period. In order to receive Rights on the Eligibility Date, you must ensure that you execute any purchase orders for shares by 15 April 2026, at least two days prior to the Eligibility Date, to allow for the settlement of trades on the ADX (which operates on a T+2 basis).

29. If I exercise my Rights, when will my New Shares be admitted to trading?

New Shares are expected to be admitted to trading on the ADX on or around 22 May 2026.

30. What should I do if I think the number of Rights I have received is incorrect?

If you have bought the Shares less than two business days prior to the Eligibility Date, your transaction will not be entered on the register of members in time to appear on the ADX register as at the close of business of the ADX on the Eligibility Date. In order to receive Rights on the Eligibility Date, you must ensure that you execute any purchase orders for shares by 15 April 2026, at least two days prior to the Eligibility Date, to allow for the settlement of trades on the ADX (which operates on a T+2 basis). If you are concerned that your holding of Rights and/or Shares is incorrect, please contact your ADX broker or the ADX.

31. What if the number of Rights to which I am entitled is not a whole number; am I entitled to fractions of Rights?

Your entitlement to Rights will be calculated as at the close of business of the ADX on the Eligibility Date. If the result of this calculation is not a whole number, your entitlement will be rounded down to the nearest whole number of Rights and you will not receive compensation in respect of the fraction of any Rights. The New Shares representing the aggregated fractions not allotted as a result of the rounding exercise will be allocated to those holders of Rights who have subscribed for Additional New Shares.

32. Can I mortgage my Rights?

No, Rights may not be subject to mortgage or any other encumbrance.

33. Can I apply for less than my entitlement under the Rights Issue?

Yes, you can apply for less than your entitlement under the Rights Issue. However, if you do not exercise your Rights to subscribe for New Shares under the Rights Issue (or you exercise fewer Rights than your entitlement under the Rights Issue) your proportionate ownership and voting interests in SIB will be diluted accordingly. You will not be entitled to any compensation in respect of any Rights not used to subscribe for New Shares during the Subscription Period.

34. Can I apply for more than my entitlement under the Rights Issue?

Yes, you can apply for more than your entitlement under the Rights Issue.

35. Will I receive a refund if I do not receive the number of Additional New Shares that I have applied for?

Yes, you will receive a refund in respect of the number of Additional New Shares that you have not received. Refunds for unallocated shares will be processed within five business days of the allocation date and will be processed through the same payment method used for the subscription.

36. What if I want to sell the New Shares for which I have paid?

After the commencement of dealings in the New Shares on the ADX expected on or around 22 May 2026, you will be able to sell your New Shares in the ordinary course.

37. Can I change or cancel my subscription application once submitted?

No. Once you submit a subscription application during the Subscription Period, it cannot be withdrawn or amended.

38. Which branches are open for subscription?

Subscription applications are available at any of the branches of ENBD and SIB listed below.

ENBD		
AREA	BRANCH	ADDRESS
Dubai	Jumeirah Branch	Emirates NBD Building, Al Wasl Rd Intersection, Umm Suquiem 3, Jumeirah, Dubai
Dubai	Al Qusais Branch	Damascus St, Near Dubai Grand Hotel, Al Qusais, Dubai
Abu Dhabi	Khalifa Branch	Ground Floor, Al Neem Building, Shaikh Khalifa Street, Abu Dhabi
Abu Dhabi	Abu Dhabi Main office Branch	Ground floor, Capital Plaza tower, Abu Dhabi
Sharjah	Sharjah Man Branch	Ground Floor, Emirates NBD Building, Immigration Road, Al Qassimia Area, Sharjah
Al Ain	Al Ain Khalifa Street Branch	Sheikh Khalifa Bin Zayed St, (in front of Burjeel Hospital), Al Ain
Ajman	Ajman Branch	Emirates NBD Building, Sheikh Rashid Bin Humaid St, Al Sawan, Ajman

SIB		
AREA	BRANCH	ADDRESS
Sharjah	Sharjah Main Branch	Al Khan Area, Near Al Qasba Canal, Sharjah Islamic Bank Tower
Sharjah	Matajer Al Jurainah Branch	Matajer Al Jurainah, Al Juraina Area Near University City Area
Abu Dhabi	Al Khalidya Branch	Mubarak Bin Mohamad Road, Shining Tower
Al Ain	Al Ain Branch	Hazza'a Bin Zayed Stadium
Dubai	Sheikh Zayed Road Branch	Sheikh Zayed Road, Nassima Tower Next to Voco Hotel
Fujairah	Fujairah Branch	Hamad Bin Abdullah Road
Ras Al Khaimah	Ras al Khaimah Branch	Al Nakheel Area, Al Muntasir Road

39. What should I do if I live outside the UAE?

You can subscribe for New Shares and Additional New Shares (if any) either by giving someone else in the UAE a power of attorney to subscribe for such New Shares and Additional New Shares (if any) on their behalf or through the electronic subscription methods detailed in the Invitation to the Shareholders of the Bank to subscribe for the New Shares in the Rights Issue.

Note that the applicant's passport copy, or Emirates ID, should accompany the duly signed subscription forms and T&C's.

40. What is the process for deceased investors who own Shares?

It is required for the heir(s) of the deceased Shareholder to open an Heir's Investor Number account at the ADX and transfer the deceased Shareholder's Rights to the Heir's Investor Number account, or provide an official Division of Shares Letter from the Courts to transfer the deceased Shareholder's Rights to the Heir's Investor Number account.

Further Information

For further information, please review the terms and conditions of the rights issue set out in the 'Invitation to Subscribe'.

GLOSSARY	
Additional New Shares	New Shares that Eligible Persons may apply for in addition to exercising their Rights to subscribe for one New Share at the Issue Price.
ADX	Abu Dhabi Securities Exchange.
AED or UAE Dirham	The lawful currency of the UAE.
Board of Directors	Board of Directors of SIB from time to time.
Capital Increase	The proposed increase in the issued share capital of SIB from AED 3,235,677,638 to up to AED 4,314,236,850, by creating up to 1,078,559,212 New Shares
Eligibility Date	17 April 2026 - The last date for a Shareholder to be entitled to receive Rights.
Eligible Person	A person who holds Rights at the close of the Rights Trading Period.
Issue Price	AED 2.40 per New Share.
Lead Manager and Bookrunner	Emirates NBD Capital PSC.
New Shares	Ordinary shares of AED 1.00 nominal value each in the capital of SIB.
NIN	The National Investor Number provided on registration as a new investor in the ADX.
Receiving Banks	Sharjah Islamic Bank and Emirates NBD Bank PJSC.
Right/ Rights	A tradable security issued pursuant to the Board of Directors' Decree of the Securities and Commodities Authority's Chairman of the Board, No. 11RM of 2016.
Rights Trading Period	From 20 April 2026 to 1 May 2026
Shareholder	A registered shareholder in SIB as at the close of business on the ADX on the Eligibility Date.
Shares	Ordinary shares in the capital of SIB, each with a fully paid-up nominal value of AED 1.00 per share.
Subscription Period	From 27 April 2026 to 8 May 2026
UAE	United Arab Emirates.

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Unallocated Shares	Unallocated New Shares remaining after the allocation of the New Shares (and Additional New Shares, if any) to the Eligible Persons who subscribed for New Shares during the Subscription Period.
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