



QUOTE OF THE DAY

March 25, 2020

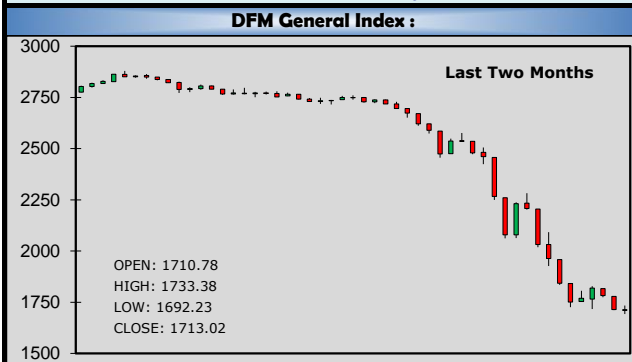
"Positive thinking will let you do everything better than negative thinking will."

Zig Ziglar

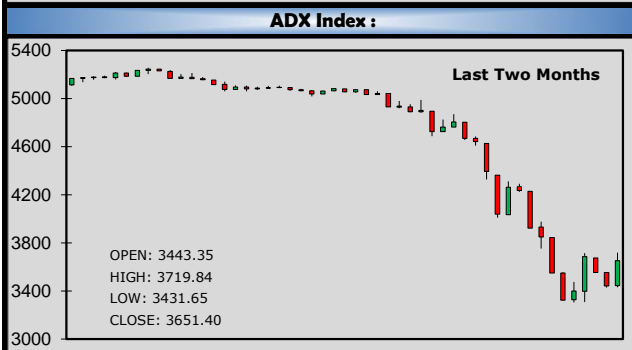
UAE NEWS

- ⚡ UAE permits 24-hour opening for supermarkets & pharmacies, not to exceed a max. capacity of 30% of total occupancy.
- ⚡ NMC Health says debt up at US \$6.6 billion and has appointed a former PwC partner as chief restructuring officer.
- ⚡ Etisalat AGM approves 2019 dividends of 80 fils per share; revenues reached AED 52.2b & net profit reached AED 8.7b.
- ⚡ UAE converts legal status of the Abu Dhabi Securities Exchange into a public joint shares company owned by ADQ.
- ⚡ Abu Dhabi Ports inks deal with Saudi's Arabian Chemical Terminals to set up its 1st commercial bulk liquid terminal.

SIB'S DISTRIBUTED (for February) PROFIT RATES					26-Mar-20	EIBOR VALUE	LIBOR VALUE
Watany Investment a/c.		0.16071%			1 month	1.16375	0.94663
Savings Investment a/c.		0.64286%			2 months	-	1.05400
UNRESTRICTED INVESTMENT DEPOSITS (AED)							
1 month	3 months	6 months	9 months	1 year	3 months	1.36632	1.21563
1.125%	1.76786%	1.92857%	2.08929%	2.25%	6 months	1.32308	0.97325
CUSTOMER WAKALA DEPOSIT RATES							
1 month		0.65%		6 months		1.00%	
3 months		0.75%		1 year		1.35%	
						1 year	1.30160
							0.93738



STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	2.03	2.08	2.46
Arabtec	0.441	0.468	6.12
DP World (\$)	15.20	15.01	-1.25
Air Arabia	0.912	0.875	-4.06
Amlak Finance	0.210	0.226	7.62
Dubai Islamic Bank	3.99	3.80	-4.76
Gulf Finance House	0.499	0.515	3.21
Damac	0.410	0.434	5.85
DFM	0.501	0.521	3.99
Union Properties	0.208	0.208	0.00



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	0.951	0.997	4.84
Aldar Properties	1.510	1.580	4.64
Etisalat	12.400	13.240	6.77
Methaq Takaful	0.478	0.525	9.83
ADIB	3.630	3.750	3.31
Dana Gas	0.542	0.542	0.00
ADCB	4.610	4.920	6.72
FAB	8.700	9.530	9.54
Waha Capital	0.800	0.800	0.00
Bank of Sharjah	0.670	0.670	0.00

LATEST STOCK MARKET INDICATORS :

Dow Jones:	20,704.91	+2,112.98	FTSE:	5,446.01	+452.12	Bahrain:	1,361.39	-27.93
Nasdaq:	7,417.86	+557.19	Nikkei:	19,546.63	+1,454.28	Qatar:	8,276.36	+17.79
S&P 500:	2,447.33	+209.93	DFMGI:	1,793.60	+79.17	Kuwait:	4,932.31	+301.21
Hang Seng:	23,416.17	+752.68	ADX:	3,828.50	+386.41	Saudi:	6,193.66	+203.43

Islamic Banking NEWS

- Equate Petrochemical looks to issue a 5-year USD Sukuk alongside conventional bonds of 10 and 30 year tenors.
- Al Salam Bank secured regulatory approval to extend validity period to purchase up to 4% of issued shares, for 90 days.
- Indonesian raised IDR 6.6 trillion from a Sukuk auction, which received IDR 14.61 trillion in bids for 5 reopenings.

GCC NEWS

- Al Baraka Banking OGM approved distributing cash dividends for 2019; representing 2% of the share's nominal value.
- Integrated Holding recorded net profit of KWD 7.8 million in 2019, down by 54.2 percent from KWD 17.2 million in 2018.

COMMODITIES

- Gold lower in US as a flight to cash offset growing hopes stimulus from US to stem coronavirus outbreak's economic toll.
- Oil prices gains, rising alongside broader financial markets on hopes Washington will soon approve a huge aid package.

FOREX NEWS

- USD slowed its decline & gains in riskier currencies petered out in Asia, as rising COVID-19 cases kept markets on edge.
- AUD were enjoying a relative calm spell after the Federal Reserve's promise to print unlimited amounts of U.S. dollars.

FOREX RATES

	Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED		
EUR	↑ 1.0823	1.0887	1.0720	3.9753	JPY	↓ 111.290	111.7100	110.0600	0.03300
GBP	↑ 1.1847	1.1799	1.1505	4.3514	CAD	↑ 1.4360	1.4532	1.4371	2.55780
AUD	↑ 0.6036	0.5974	0.5809	2.2170	INR	↓ 76.103	76.3760	75.9400	0.04826
CHF	↑ 0.9810	0.9850	0.9714	3.7441	PKR	↓ 158.900	159.1000	157.8000	0.02312

MAJOR CHARTS

EUR/USD price movements :



Gold price movements :



INTERNATIONAL MURABAHA RATES

	1 month	3 months	6 months	1 year
USD	0.8000	1.1500	1.2500	1.3500
AED	2.6867	2.8125	2.9925	3.1618

USD SWAP RATES

	2 years	3 years	5 years	10 years
USD	0.5210	0.5215	0.5913	0.7440

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	1,605.40 \$ / ounce	+27.31
Silver	14.47 \$ / ounce	+0.62
Dubai Crude	27.35 \$ / barrel	+1.59
Brent Crude	27.83 \$ / barrel	+0.68
WTI Crude	24.81 \$ / barrel	+0.80

FORTHCOMING ECONOMIC INDICATORS (FORECASTS)

25-03-20 - GBP - Consumer Price Index (YoY) (FEB)	26-03-20 - GBP - BOE Asset Purchase Target (APR)
25-03-20 - USD - Durable Goods Orders (FEB P)	26-03-20 - USD - Advance Goods Trade Balance (FEB)
25-03-20 - USD - House Price Index (MoM) (JAN)	26-03-20 - USD - Initial Jobless Claims (MAR 21)

FINANCIAL TERM OF THE DAY

Current Assets

Current assets represent all the assets of a company that are expected to be conveniently sold, consumed, utilized or exhausted through the standard business operations, which can lead to their conversion to a cash value over the next one year period.

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